

Monthly 자동차/2차전지

글로벌 자동차 출하량 : -0.9% (MoM), -0.1% (YoY)

글로벌 전기차 출하량 : -8.6% (MoM), +10.4% (YoY)

글로벌 배터리 출하량 : -12.8% (MoM), +21.3% (YoY)

자동차/2차전지

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배터리 시장 (글로벌, 미국, 유럽, 중국).....18P

Valuation Table : 글로벌 완성차, 배터리 기업 40P





전기차 판매동향

- 1 글로벌
- 2 미국
- 3 유럽
- 4 중국
- 5 전기차 침투율

글로벌 전기차 판매



▶ 전기차 '25년 10월 판매 200.7만대(BEV+PHEV) xEV(BEV+PHEV+HEV) 판매량 290.1만대

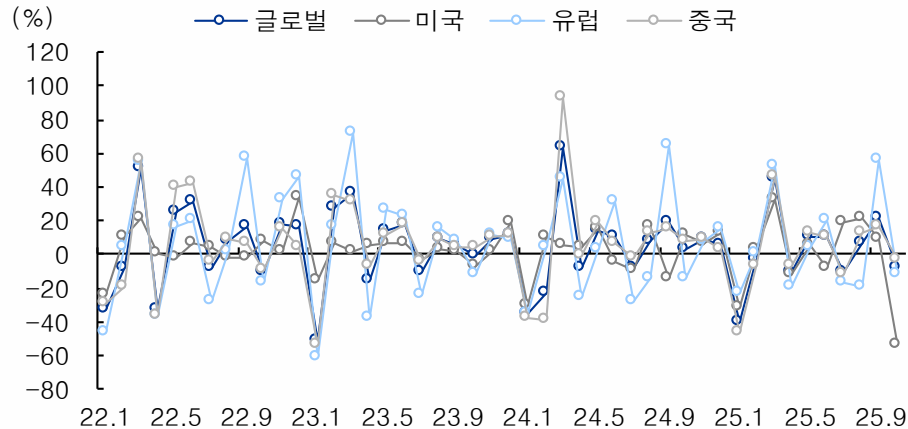
■ 전기차 MoM -8.6%, YoY +10.4%

- BEV 136.0만대 (비중 46.9%, MoM -10.8%, YoY +21.7%)
- PHEV 64.7만대 (비중 22.3%, MoM -3.8%, YoY -7.6%)
- HEV 89.4만대 (비중 30.8%, MoM -5.7%, YoY +5.4%)

■ '25년 10월 지역별 판매 대수

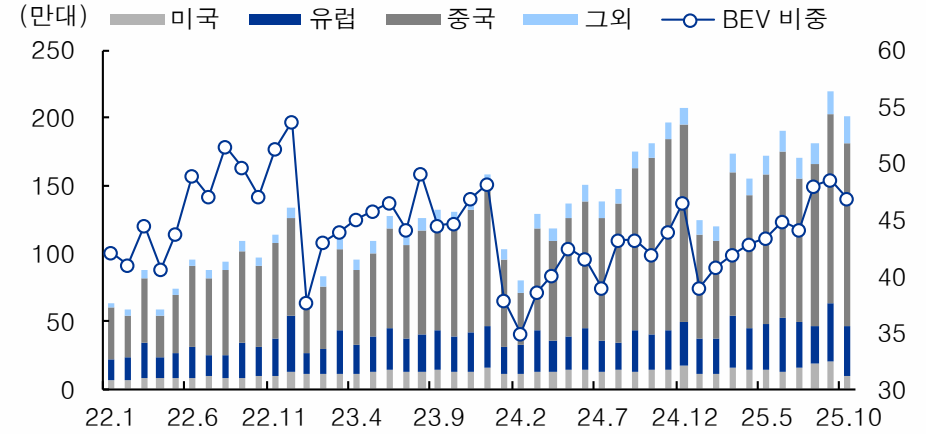
- 1위 중국 135.8만대 (MoM -3.0%, YoY +5.0%)
- 2위 유럽 37.0만대 (MoM -12.5%, YoY +36.6%)
- 3위 미국 9.3만대 (MoM -53.8%, YoY -31.4%)

글로벌 전기차 판매 MoM 추이



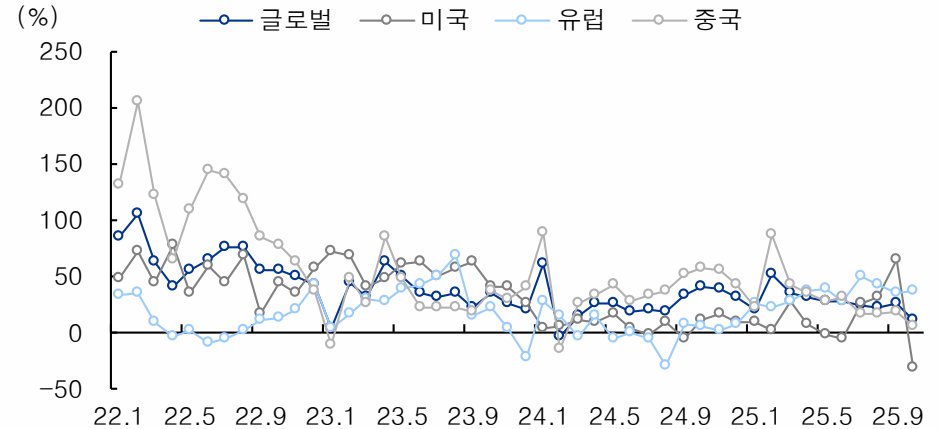
자료: SNE Research, IBK투자증권

글로벌 전기차 판매 추이



자료: SNE Research, IBK투자증권

글로벌 전기차 판매 YoY 추이



자료: SNE Research, IBK투자증권

글로벌 전기차 판매



(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	미국	10.3	11.3	12.0	12.4	14.3	13.6	12.3	14.3	12.3	13.6	14.5	16.3	33.6	40.3	38.8	44.4	157.1	126.4
	유럽	20.6	21.4	31.0	23.2	24.0	31.5	22.6	19.2	31.5	27.1	29.4	33.7	73.0	78.6	73.3	90.2	315.1	252.0
	중국	63.7	38.8	74.8	73.9	87.6	93.4	91.8	103.5	119.9	129.4	140.6	144.8	177.3	255.0	315.2	414.7	1,162.2	876.9
	글로벌	103.4	79.7	129.8	119.0	136.2	150.3	137.8	148.3	175.7	181.7	197.1	207.3	312.9	405.5	461.8	586.1	1,766.3	1,361.9
2025	미국	11.1	11.4	15.1	13.3	14.0	12.8	15.3	18.6	20.2	9.3			37.7	40.1	54.1			141.2
	유럽	25.7	25.8	39.3	31.7	33.2	40.0	33.5	27.1	42.3	37.0			90.8	105.0	102.9			335.7
	중국	77.3	72.1	105.7	98.7	110.8	121.9	107.0	120.1	140.1	135.8			255.1	331.4	367.1			1,089.4
	글로벌	124.4	120.5	174.5	156.0	172.7	190.2	170.4	181.1	219.6	200.7			419.4	518.9	571.2			1,710.2
YoY (%)	미국	7.8	0.7	26.2	6.9	-2.3	-5.6	24.7	30.4	64.6	-31.4			12.0	-0.5	39.4			11.7
	유럽	24.8	20.9	26.6	36.9	38.4	27.3	48.2	41.2	34.2	36.6			24.4	33.5	40.4			33.2
	중국	21.3	86.0	41.2	33.5	26.4	30.4	16.6	16.0	16.8	5.0			43.9	30.0	16.5			24.2
	글로벌	20.3	51.3	34.4	31.1	26.8	26.5	23.6	22.2	25.0	10.4			34.1	28.0	23.7			25.6
MoM (%)	미국	-31.7	2.6	32.3	-12.1	5.3	-8.3	19.4	21.4	8.7	-53.8								
	유럽	-23.6	0.4	52.0	-19.2	4.5	20.7	-16.4	-19.0	56.0	-12.5								
	중국	-46.6	-6.6	46.5	-6.6	12.2	10.0	-12.2	12.2	16.7	-3.0								
	글로벌	-40.0	-3.1	44.8	-10.6	10.7	10.2	-10.4	6.3	21.2	-8.6								
차종별																			
2025	BEV	80.2	82.6	120.4	104.9	113.6	126.6	114.7	123.7	152.4	136.0			283.2	345.0	390.8			1,155.0
	PHEV	44.2	37.9	54.1	51.2	59.1	63.6	55.8	57.4	67.2	64.7			136.2	173.9	180.4			555.2
	HEV	81.3	81.6	112.6	88.4	89.6	91.8	89.1	76.4	94.8	89.4			275.5	269.7	260.4			895.0
	Total	205.7	202.2	287.1	244.4	262.2	282.0	259.6	257.5	314.4	290.1			694.9	788.6	831.5			2,605.2
비중 (%)	BEV	39.0	40.9	41.9	42.9	43.3	44.9	44.2	48.0	48.5	46.9			40.7	43.8	49.6			44.3
	PHEV	21.5	18.8	18.8	20.9	22.5	22.6	21.5	22.3	21.4	22.3			19.6	22.0	22.9			21.3
	HEV	39.5	40.4	39.2	36.2	34.2	32.5	34.3	29.7	30.2	30.8			39.6	34.2	33.0			34.4
YoY (%)	BEV	23.1	60.7	39.9	36.4	26.5	30.6	35.7	31.2	34.1	21.7								
	PHEV	15.6	34.1	23.8	21.3	27.3	19.1	4.5	6.4	8.3	-7.6								
	HEV	18.1	20.3	21.0	22.0	18.9	10.2	12.6	9.0	8.3	5.4								
MoM (%)	BEV	-41.5	3.0	45.7	-12.9	8.4	11.4	-9.4	7.9	23.2	-10.8								
	PHEV	-37.0	-14.3	42.7	-5.4	15.4	7.8	-12.4	3.0	17.1	-3.8								
	HEV	-6.5	0.4	37.9	-21.5	1.3	2.5	-2.9	-14.3	24.1	-5.7								

자료: SNE Research, IBK투자증권



▶ '25년 10월 201만대 중 글로벌 Top10 Group 판매 127만대

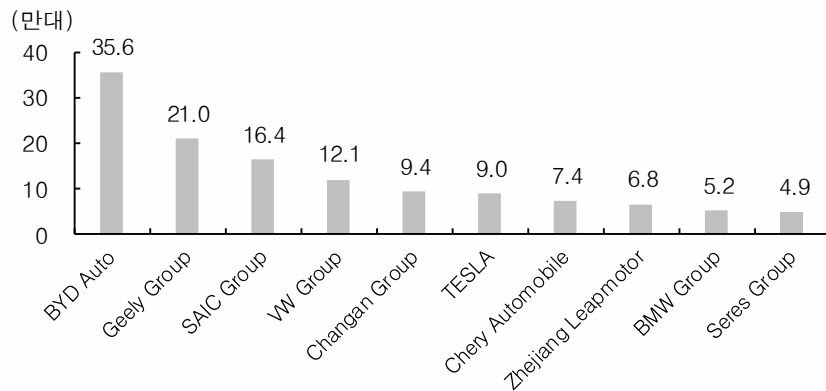
▪ '25년 10월 판매 Top10 Group(그룹)

- 1위 BYD Auto(35.6만대)
- 2위 Geely Group(21.0만대)
- 3위 SAIC Group(16.4만대)
- 4위 VW(12.1만대)
- 11위 Hyundai Kia Automotive Group(4.4만대)

▪ '25년 10월 글로벌 판매량 Top5 Model 및 Maker

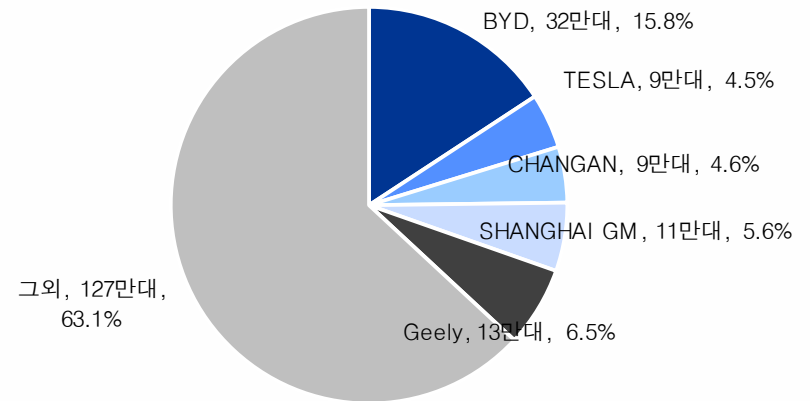
- 1위 Hongguang mini(Wuling), 2위 Model Y(TESLA),
- 3위 Star Wish(Geely), 4위 Seagull(BYD), 5위 YU7(Xiaomi)

글로벌 전기차 판매 Top10 Group



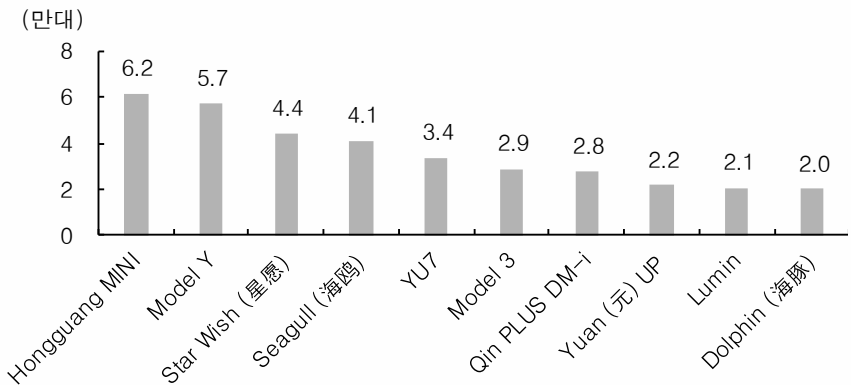
자료: SNE Research, IBK투자증권

글로벌 전기차 판매 Top10 Group 합산 판매 추이



자료: SNE Research, IBK투자증권

전기차 글로벌 판매 Top10 Model



자료: SNE Research, IBK투자증권

글로벌 전기차 기업별 판매



(단위: 만대) 2025년 기준		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
Top10 그룹	BYD Auto	23.0	23.6	33.9	31.7	34.4	41.1	32.2	35.1	40.7	35.6			80.5	107.2	108.0			331.3
	Geely Group	15.1	12.5	15.7	15.6	17.1	15.9	15.5	16.5	19.7	21.0			43.2	48.6	51.7			164.4
	TESLA	8.3	9.2	16.2	8.8	12.2	17.4	11.6	16.1	22.0	9.0			33.7	38.4	49.7			130.8
	VW Group	8.7	8.3	12.9	11.1	11.8	11.8	11.8	9.6	12.9	12.1			29.9	34.7	34.3			110.9
	SAIC Group	7.1	6.2	10.4	8.6	9.2	8.8	9.2	10.1	13.8	16.4			23.7	26.6	33.0			99.7
	Changan Group	5.4	4.5	6.4	6.3	7.7	7.8	6.0	7.8	9.1	9.4			16.3	21.8	22.9			70.5
	Chery Automobile	4.5	3.4	5.1	4.3	4.6	5.4	4.9	5.0	7.0	7.4			13.0	14.3	16.9			51.6
	Hyundai Kia Group	3.7	4.1	5.7	5.0	5.1	5.1	5.8	5.7	6.6	4.4			13.5	15.2	18.2			51.4
	BMW Group	4.1	4.2	5.9	4.8	4.9	5.5	5.2	4.2	5.1	5.2			14.2	15.3	14.5			49.2
	Zhejiang Leapmotor	2.4	2.3	3.5	3.0	4.4	4.6	4.8	5.4	6.3	6.8			8.2	12.0	16.5			43.6
	그외	42.2	42.1	58.9	56.9	61.1	66.7	63.6	65.6	76.3	73.3			143.1	184.7	205.6			606.8
	글로벌	124.4	120.5	174.5	156.0	172.7	190.2	170.4	181.1	219.6	200.7			419.4	518.9	571.2			1710.2
Top10 그룹 점유율 (%)	BYD Auto	18.5	19.0	27.2	25.4	27.7	33.1	25.9	28.3	32.7	28.6			19.2	20.7	18.9			19.4
	Geely Group	12.1	10.0	12.6	12.5	13.7	12.8	12.4	13.2	15.8	16.8			10.3	9.4	9.0			9.6
	TESLA	6.6	7.4	13.0	7.1	9.8	14.0	9.3	13.0	17.7	7.2			8.0	7.4	8.7			7.6
	VW Group	7.0	6.7	10.4	8.9	9.5	9.5	9.4	7.7	10.3	9.7			7.1	6.7	6.0			6.5
	SAIC Group	5.7	5.0	8.4	6.9	7.4	7.0	7.4	8.1	11.1	13.2			5.7	5.1	5.8			5.8
	Changan Group	4.3	3.7	5.1	5.1	6.2	6.3	4.8	6.2	7.4	7.6			3.9	4.2	4.0			4.1
	Chery Automobile	3.6	2.7	4.1	3.5	3.7	4.3	3.9	4.1	5.6	6.0			3.1	2.8	3.0			3.0
	Hyundai Kia Group	2.9	3.3	4.6	4.0	4.1	4.1	4.7	4.6	5.3	3.6			3.2	2.9	3.2			3.0
	BMW Group	3.3	3.4	4.7	3.9	4.0	4.5	4.1	3.4	4.1	4.2			3.4	2.9	2.5			2.9
	Zhejiang Leapmotor	1.9	1.9	2.8	2.4	3.5	3.7	3.9	4.3	5.1	5.5			2.0	2.3	2.9			2.5
	그외	33.9	36.9	7.1	20.3	10.3	0.8	14.2	7.1	-15.2	-2.4			34.1	35.6	36.0			35.5
	글로벌	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0			100.0	100.0	100.0			100.0
Top10 모델	Hongguang MINI	2.5	2.2	4.0	3.2	3.2	2.6	2.7	3.8	5.2	6.2			8.7	9.1	11.7			35.6
	Model Y	5.1	4.5	8.9	5.4	8.3	12.2	8.0	10.9	15.2	5.7			18.6	25.9	34.2			84.4
	Star Wish (星愿)	2.8	2.9	3.2	3.6	3.9	4.1	4.4	4.6	4.8	4.4			8.9	11.6	13.8			38.8
	Seagull (海鸥)	2.0	3.0	3.7	3.7	3.5	3.5	2.9	2.6	3.3	4.1			8.8	10.8	8.8			32.4
	YU7	0.0	0.0	0.0	0.0	0.0	0.2	0.6	1.7	2.2	3.4			0.0	0.2	4.5			8.1
	Model 3	2.8	4.2	6.8	3.0	3.5	4.9	3.1	4.6	6.2	2.9			13.8	11.5	13.9			42.1
	Qin PLUS DM-i	1.4	1.3	1.4	1.5	1.9	2.8	2.1	2.6	3.0	2.8			4.2	6.2	7.8			21.0
	Yuan (元) UP	0.6	1.1	1.7	1.1	1.4	1.6	1.3	2.1	2.8	2.2			3.4	4.0	6.2			15.9
	Lumin	0.8	1.0	1.6	1.3	1.3	1.5	1.3	1.5	2.4	2.1			3.4	4.1	5.2			14.8
	Dolphin (海豚)	0.9	0.9	1.6	1.3	1.9	2.4	1.7	1.8	2.7	2.0			3.4	5.7	6.2			17.3
	그 외	105.5	99.3	141.5	131.9	143.7	154.3	142.1	144.9	171.8	164.9			346.3	429.9	458.8			1399.9
	글로벌	124.4	120.5	174.5	156.0	172.7	190.2	170.4	181.1	219.6	200.7			419.4	518.9	571.2			1710.2

자료: SNE Research, IBK투자증권

글로벌 전기차 기업별 판매(중국 제외)



▶ 10월 판매(중국 제외) 65만대 중 글로벌 Top10 판매 50만대

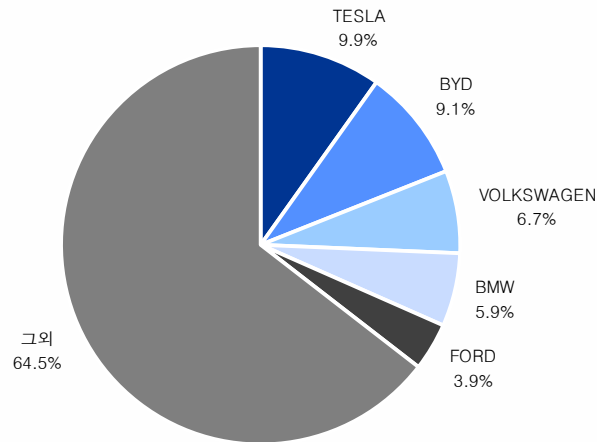
▪ '25년 10월 판매 Top10 Group(그룹)

- 1위 VW Group(11.4만대)
- 2위 TESLA(6.4만대)
- 3위 BYD(6.0만대)
- 4위 BMW Group(4.7만대)
- 6위 Hyundai Kia Group(6.8만대)

▪ '25년 10월 기준 글로벌 판매량 TOP10 Model 및 Maker

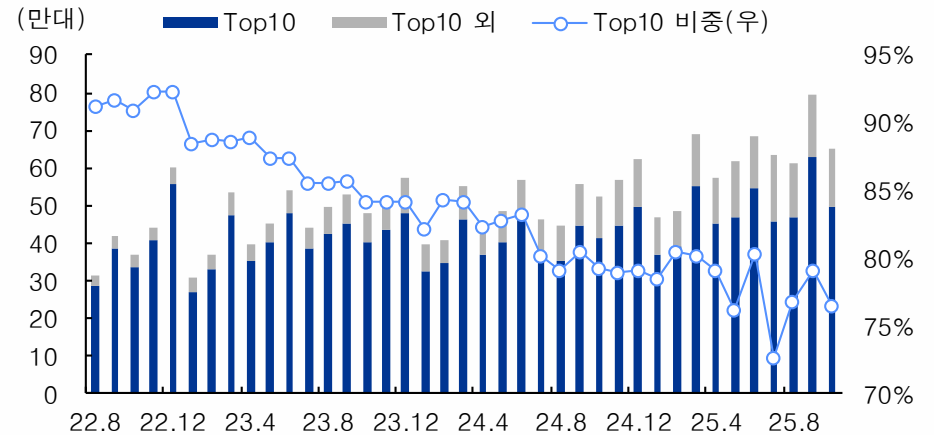
- 1위 Model Y(TESLA), 2위 Model 3(TESLA), 3위 Seagull(BYD),
- 4위 ELROQ(VW), 5위 R5(Renault)

'25년 9월 글로벌 전기차 판매(중국 제외) Top5 Maker



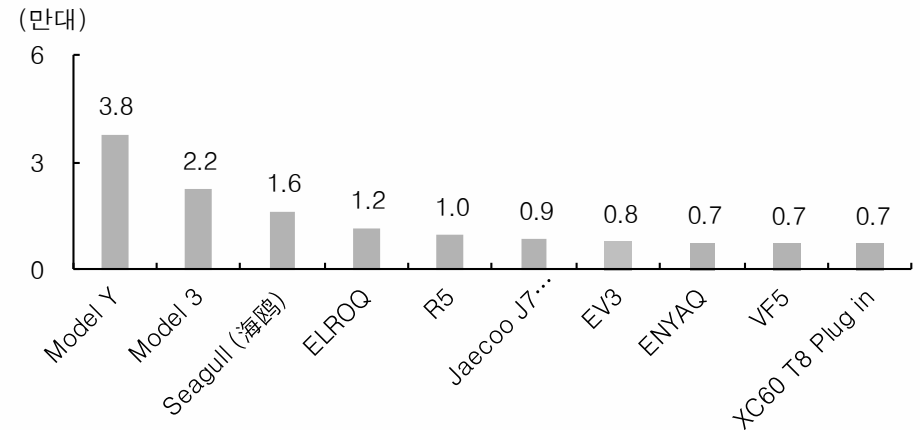
자료: SNE Research, IBK투자증권

글로벌 전기차 판매(중국 제외) Top10 Group 판매 추이



자료: SNE Research, IBK투자증권

글로벌(중국 제외) 판매 Top10 Model



자료: SNE Research, IBK투자증권

글로벌 전기차 기업별 판매(중국 제외)



(단위: 만대) 2025년 기준		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
Top10 그룹	VW Group	8.1	7.7	11.6	10.0	10.6	11.0	11.1	9.0	12.0	11.4			27.4	31.6	32.1			102.5
	TESLA	4.9	6.5	8.8	5.9	8.3	11.3	7.5	10.4	14.9	6.4			20.2	25.5	32.8			84.9
	Hyundai Kia Group	3.7	4.1	5.7	5.0	5.1	5.1	5.8	5.7	6.6	4.4			13.4	15.1	18.1			51.1
	BYD Auto	3.0	3.0	4.9	4.8	5.1	5.9	4.7	4.1	6.0	6.0			10.9	15.8	14.8			47.5
	BMW Group	3.6	3.8	5.1	4.2	4.1	4.9	4.6	3.8	4.7	4.7			12.5	13.2	13.1			43.5
	Stellantis Group	3.3	3.7	5.3	5.0	4.4	4.4	4.1	3.6	4.6	4.5			12.3	13.8	12.3			42.8
	Geely Holding Group	2.9	2.6	3.9	3.2	3.5	4.0	3.1	2.7	4.0	3.9			9.4	10.7	9.8			33.8
	Daimler Group	2.8	2.7	3.5	2.9	3.0	3.4	3.2	2.8	3.7	3.1			9.1	9.3	9.6			31.2
	Renault-Nissan Alliance	2.9	2.6	3.5	2.6	2.4	3.0	2.4	1.9	3.1	2.8			9.1	8.0	7.5			27.3
	Ford Group	1.6	1.9	3.0	2.0	2.4	2.4	2.7	2.6	3.7	2.6			6.5	6.8	9.0			24.7
	그외	10.4	9.7	13.5	11.8	12.9	13.0	14.3	14.3	16.3	15.2			33.6	37.7	45.0			131.4
글로벌		47.1	48.4	68.8	57.3	61.9	68.3	63.4	61.1	79.6	64.9			164.4	187.5	204.1			620.8
Top10 그룹 점유율 (%)	VW Group	17.1	15.9	16.9	17.4	17.2	16.1	17.5	14.7	15.1	17.5			16.7	16.8	15.7			16.5
	TESLA	10.4	13.5	12.8	10.3	13.5	16.5	11.8	17.0	18.7	9.9			12.3	13.6	16.1			13.7
	Hyundai Kia Group	7.8	8.4	8.2	8.6	8.2	7.4	9.1	9.3	8.3	6.8			8.2	8.1	8.9			8.2
	BYD Auto	6.4	6.3	7.1	8.3	8.3	8.7	7.4	6.8	7.5	9.2			6.6	8.4	7.3			7.7
	BMW Group	7.7	7.9	7.4	7.3	6.7	7.1	7.3	6.2	5.9	7.2			7.6	7.0	6.4			7.0
	Stellantis Group	6.9	7.6	7.8	8.7	7.0	6.5	6.5	5.9	5.7	6.9			7.5	7.3	6.0			6.9
	Geely Holding Group	6.1	5.5	5.6	5.6	5.6	5.8	4.8	4.4	5.1	6.0			5.7	5.7	4.8			5.4
	Daimler Group	6.0	5.6	5.1	5.1	4.9	5.0	5.0	4.6	4.6	4.8			5.5	5.0	4.7			5.0
	Renault-Nissan Alliance	6.2	5.4	5.1	4.5	3.9	4.4	3.7	3.2	3.9	4.3			5.5	4.3	3.7			4.4
	Ford Group	3.4	3.8	4.4	3.5	3.9	3.5	4.2	4.3	4.6	3.9			3.9	3.6	4.4			4.0
	그외	22.0	20.1	19.6	20.6	20.8	19.0	22.6	23.5	20.5	23.4			20.4	20.1	22.0			21.2
글로벌		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0			100.0	100.0	100.0			100.0
Top10 모델	Model Y	2.5	3.7	4.1	3.4	5.8	7.7	5.0	7.0	10.1	3.8			10.4	17.0	22.1			53.2
	Model 3	2.0	2.4	4.2	2.1	2.2	3.2	2.1	2.8	4.2	2.2			8.6	7.5	9.1			27.5
	IONIQ 5	0.2	0.3	0.3	0.3	0.4	0.4	0.6	0.3	0.8	1.6			0.9	1.2	1.6			5.4
	ID.4	0.1	0.2	0.5	0.8	1.0	1.0	0.9	0.7	1.1	1.2			0.7	2.7	2.6			7.2
	Prologue	0.4	0.6	0.7	0.6	0.5	0.7	0.6	0.4	0.7	1.0			1.7	1.8	1.7			6.1
	Equinox	0.2	0.1	0.3	0.2	0.4	0.5	0.4	0.4	0.9	0.9			0.6	1.1	1.7			4.3
	Mustang Mach-E	0.6	0.8	1.1	1.0	0.8	0.9	0.9	0.7	0.9	0.8			2.6	2.7	2.5			8.6
	Q6 e-Tron	0.7	0.6	0.8	0.6	0.6	0.7	0.7	0.5	0.7	0.7			2.0	1.8	1.9			6.6
	EV3	0.4	0.4	0.5	0.3	0.4	0.5	0.5	0.5	0.6	0.7			1.2	1.2	1.6			4.8
	ELROQ	0.6	0.6	0.8	0.6	0.6	0.6	0.6	0.5	0.8	0.7			1.9	1.9	1.9			6.4
	그 외	39.5	38.8	55.5	47.3	49.2	52.1	51.3	47.1	59.0	51.2			133.8	148.6	157.4			490.9
글로벌		47.1	48.4	68.8	57.3	61.9	68.3	63.4	61.1	79.6	64.9			164.4	187.5	204.1			620.8

자료: SNE Research, IBK투자증권

미국 전기차 판매 동향



(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	BEV	7.9	8.5	9.0	9.8	11.8	11.4	10.1	12.0	10.1	11.0	11.7	13.2	25.4	33.1	32.2	35.8	126.5	101.6
	PHEV	2.5	2.8	2.9	2.6	2.5	2.2	2.2	2.3	2.2	2.6	2.8	3.1	8.2	7.2	6.6	8.6	30.6	24.7
	HEV	9.5	10.5	12.3	12.2	13.9	13.6	12.6	15.3	12.8	15.3	16.0	17.1	32.2	39.7	40.7	48.3	160.9	127.8
	Total(B+PHEV)	10.3	11.3	12.0	12.4	14.3	13.6	12.3	14.3	12.3	13.6	14.5	16.3	33.6	40.3	38.8	44.4	157.1	126.4
	Total(+HEV)	19.8	21.8	24.3	24.6	28.2	27.2	24.9	29.5	25.1	28.9	30.4	33.4	65.8	80.0	79.5	92.7	318.0	254.2
2025	BEV	8.8	9.0	11.4	10.1	10.9	10.1	12.3	15.2	17.1	7.3			29.2	31.2	44.6			112.3
	PHEV	2.4	2.4	3.7	3.1	3.1	2.7	3.0	3.4	3.2	2.0			8.5	8.9	9.5			28.9
	HEV	14.1	16.0	20.9	20.1	20.3	16.4	18.1	20.0	16.5	18.0			50.9	56.8	54.7			180.4
	Total(B+PHEV)	11.1	11.4	15.1	13.3	14.0	12.8	15.3	18.6	20.2	9.3			37.7	40.1	54.1			141.2
	Total(+HEV)	25.2	27.4	36.0	33.4	34.3	29.2	33.4	38.6	36.7	27.4			88.6	96.9	108.8			321.6
YoY (%)	BEV	11.3	5.6	26.4	3.1	-7.6	-11.2	21.9	27.2	68.7	-33.1			14.8	-5.7	38.6			10.5
	PHEV	-3.3	-14.1	25.7	21.3	23.5	24.0	37.5	47.1	45.5	-24.6			3.4	22.9	43.4			16.9
	HEV	48.3	53.0	69.9	65.2	45.8	20.8	43.2	31.3	29.2	17.9			58.1	43.2	34.3			41.1
	Total(B+PHEV)	7.8	0.7	26.2	6.9	-2.3	-5.6	24.7	30.4	64.6	-31.4			12.0	-0.5	39.4			11.7
	Total(+HEV)	27.2	25.8	48.4	35.8	21.4	7.6	34.1	30.9	46.5	-5.3			34.5	21.2	36.8			26.5
MoM (%)	BEV	-33.5	3.0	26.7	-11.1	7.7	-7.5	21.9	23.6	12.0	-56.9								
	PHEV	-24.3	1.4	53.5	-15.0	-2.4	-11.3	10.4	12.7	-6.3	-36.9								
	HEV	-17.7	13.8	30.5	-3.6	0.7	-19.1	10.4	10.8	-17.6	9.1								
	Total(B+PHEV)	-31.7	2.6	32.3	-12.1	5.3	-8.3	19.4	21.4	8.7	-53.8								
	Total(+HEV)	-24.5	8.9	31.2	-7.2	2.5	-14.7	14.3	15.7	-5.0	-25.5								
Top6 그룹	TESLA	3.4	3.6	4.5	4.5	4.9	4.9	4.5	5.9	8.2	4.0			11.6	14.3	18.6			48.5
	GM Group	0.8	0.9	1.4	1.5	1.6	1.5	1.9	2.2	2.5	1.1			3.2	4.6	6.7			15.5
	Hyundai Kia Group	0.9	0.9	1.2	0.9	1.0	0.9	1.4	1.9	1.9	0.5			2.9	2.8	5.3			11.5
	Stellantis Group	0.6	0.8	1.4	1.3	1.1	1.1	1.2	1.5	1.5	0.9			2.8	3.5	4.2			11.4
	Ford Group	0.6	0.8	1.1	0.7	0.9	0.7	1.0	1.2	1.3	0.6			2.6	2.2	3.5			9.0
	VW Group	0.9	0.7	0.9	0.5	0.5	0.4	1.3	1.4	1.2	0.4			2.4	1.4	3.9			8.1
	그 외	3.9	3.7	4.5	3.9	4.0	3.4	4.0	4.5	3.5	1.9			12.0	11.3	12.0			37.2
	Grand Total	11.1	11.4	15.1	13.3	14.0	12.8	15.3	18.6	20.2	9.3			37.7	40.1	54.1			141.2
점유율 (%)	TESLA	31.0	31.9	30.0	34.1	35.0	38.0	29.2	31.9	40.5	42.7			30.9	35.7	34.3			34.4
	GM Group	7.4	8.2	9.5	11.5	11.7	11.4	12.6	11.8	12.5	11.5			8.5	11.5	12.3			11.0
	Hyundai Kia Group	7.7	7.8	7.9	6.9	7.1	7.2	9.3	10.2	9.6	5.0			7.8	7.1	9.7			8.2
	Stellantis Group	5.4	6.8	9.6	9.7	8.2	8.3	7.9	7.9	7.6	9.2			7.5	8.7	7.8			8.1
	Ford Group	5.7	7.4	7.6	5.0	6.2	5.1	6.3	6.6	6.6	6.9			7.0	5.5	6.5			6.4
	VW Group	7.7	5.8	5.9	3.7	3.3	3.3	8.5	7.5	6.0	4.2			6.4	3.4	7.2			5.7
	그 외	35.1	32.1	29.6	29.1	28.5	26.7	26.2	24.2	17.2	20.5			32.0	28.1	22.1			26.3

자료: SNE Research, IBK투자증권

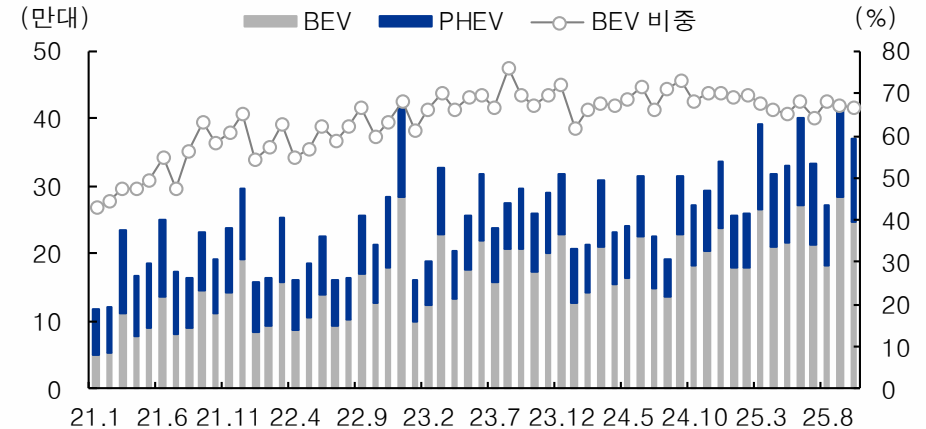
유럽 전기차 판매 동향



▶ '25년 10월 유럽 전기차 판매

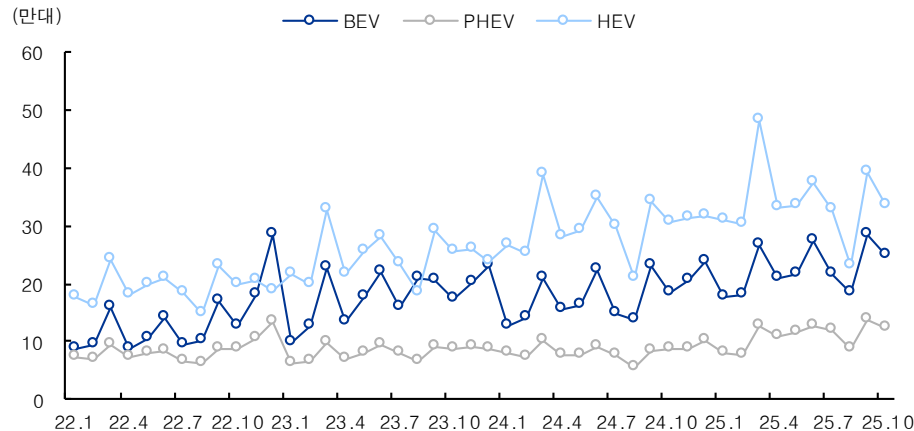
- 전기차(BEV+PHEV) 37.0만대 (MoM -12.5%, YoY +36.6%)
- BEV+PHEV+HEV 70.4만대(MoM -13.9%, YoY +21.8%)
- '25년 10월 차종별 판매 추이
 - BEV 24.7만대 (MoM -13.1%, YoY +34.4%)
 - PHEV 12.3만대 (MoM -11.2%, YoY +41.3%)
 - HEV 33.3만대 (MoM -15.4%, YoY +8.6%)

유럽 전기차 판매량 및 차종별 추이



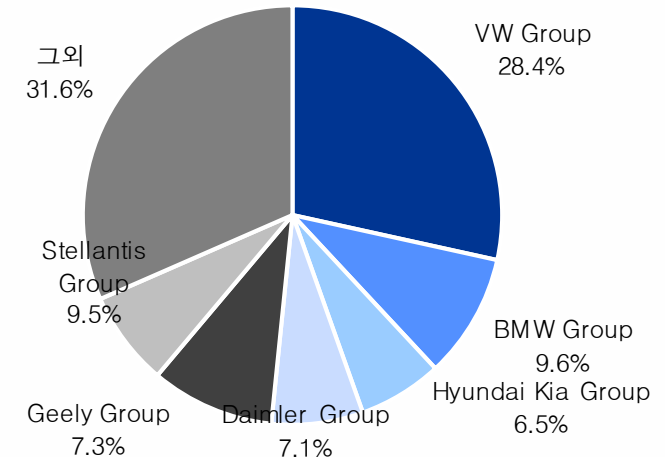
자료: SNE Research, IBK투자증권

유럽 xEV별 판매량 추이



자료: SNE Research, IBK투자증권

유럽 전기차 판매 주요 Group 및 비중



자료: SNE Research, IBK투자증권

유럽 전기차 판매 동향

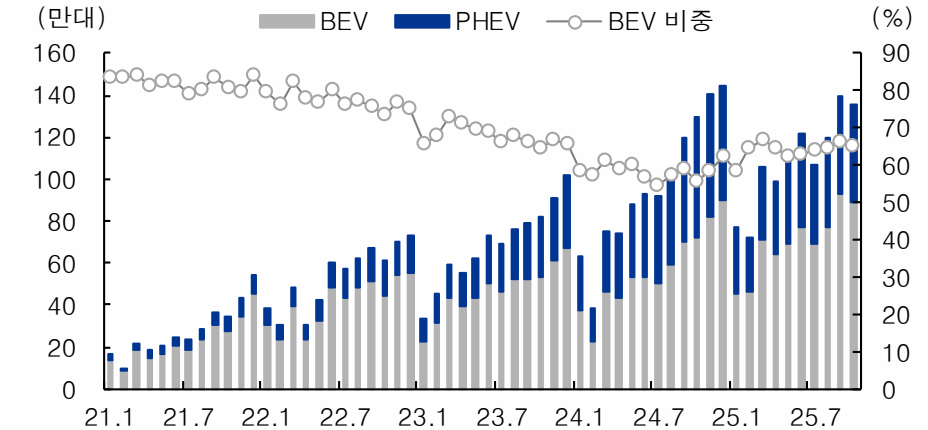


(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	BEV	12.8	14.1	21.0	15.6	16.4	22.5	15.0	13.7	23.0	18.4	20.6	23.7	47.8	54.5	51.7	62.6	216.7	172.5
	PHEV	7.9	7.2	10.1	7.6	7.6	9.0	7.6	5.5	8.5	8.7	8.8	10.0	25.2	24.1	21.6	27.5	98.4	79.5
	HEV	26.5	25.3	39.0	28.2	29.3	35.0	29.9	20.9	34.3	30.7	31.2	31.7	90.8	92.5	85.0	93.7	362.0	299.0
	Total(B+PHEV)	20.6	21.4	31.0	23.2	24.0	31.5	22.6	19.2	31.5	27.1	29.4	33.7	73.0	78.6	73.3	90.2	315.1	252.0
	Total(+HEV)	47.1	46.7	70.0	51.3	53.3	66.5	52.5	40.1	65.8	57.8	60.6	65.4	163.8	171.1	158.3	183.8	677.1	551.0
2025	BEV	17.8	18.0	26.6	21.0	21.6	27.2	21.5	18.4	28.4	24.7			62.5	69.8	68.4			225.3
	PHEV	7.9	7.8	12.7	10.8	11.6	12.8	12.0	8.7	13.8	12.3			28.4	35.2	34.5			110.4
	HEV	31.1	30.2	48.2	33.1	33.6	37.3	32.7	23.1	39.4	33.3			109.5	104.0	95.2			342.0
	Total(B+PHEV)	25.7	25.8	39.3	31.7	33.2	40.0	33.5	27.1	42.3	37.0			90.8	105.0	102.9			335.7
	Total(+HEV)	56.9	56.0	87.4	64.8	66.8	77.3	66.2	50.2	81.7	70.4			200.3	208.9	198.1			677.7
YOY(%)	BEV	39.8	27.8	26.9	34.2	31.3	21.2	43.4	34.5	23.5	34.4			30.6	28.0	32.2			30.6
	PHEV	0.6	7.5	25.8	42.5	53.9	42.5	57.8	57.8	63.5	41.3			12.7	46.1	60.0			38.8
	HEV	17.5	19.1	23.6	17.5	14.7	6.4	9.4	10.6	15.0	8.6			20.6	12.4	12.0			14.4
	Total(B+PHEV)	24.8	20.9	26.6	36.9	38.4	27.3	48.2	41.2	34.2	36.6			24.4	33.5	40.4			33.2
	Total(+HEV)	20.7	19.9	24.9	26.3	25.4	16.3	26.1	25.3	24.2	21.8			22.3	22.1	25.1			23.0
MOM(%)	BEV	-24.7	1.2	47.4	-21.2	2.8	26.3	-21.1	-14.3	54.4	-13.1								
	PHEV	-21.2	-1.4	62.7	-15.0	7.9	10.3	-6.5	-27.5	59.4	-11.2								
	HEV	-1.8	-3.1	59.6	-31.3	1.6	11.0	-12.3	-29.4	70.8	-15.4								
	Total(B+PHEV)	-23.6	0.4	52.0	-19.2	4.5	20.7	-16.4	-19.0	56.0	-12.5								
	Total(+HEV)	-13.1	-1.5	56.1	-25.9	3.0	15.8	-14.4	-24.1	62.8	-13.9								
Top6그룹	VW Group	6.8	6.6	10.2	9.2	9.7	10.1	9.3	7.2	10.3	10.5			23.6	28.9	26.8			89.8
	BMW Group	2.6	2.7	3.6	3.1	3.0	3.8	3.6	2.7	3.6	3.6			8.9	9.9	9.9			32.2
	Hyundai Kia Group	2.6	2.8	3.8	3.6	3.1	3.3	2.8	2.1	3.0	3.5			9.2	10.0	7.9			30.6
	Daimler Group	2.2	2.0	2.8	2.4	2.5	2.7	2.7	2.1	2.9	2.4			7.0	7.5	7.7			24.7
	Stellantis Group	2.0	1.8	2.8	2.3	2.4	2.9	2.1	1.6	2.9	2.7			6.5	7.5	6.6			23.4
	Geely Group	1.9	1.8	2.6	2.2	2.2	2.6	2.3	1.9	2.9	2.6			6.3	7.0	7.1			23.0
	그 외	7.7	8.1	13.5	9.0	10.3	14.8	10.7	9.5	16.8	11.7			29.3	34.1	37.0			112.1
	Grand Total	25.7	25.8	39.3	31.7	33.2	40.0	33.5	27.1	42.3	37.0			90.8	105.0	102.9			335.7
점유율(%)	VW Group	26.3	25.7	26.1	28.9	29.1	25.1	27.9	26.4	24.3	28.4			26.0	27.5	26.0			26.8
	BMW Group	10.2	10.3	9.2	9.8	9.0	9.4	10.6	10.0	8.5	9.6			9.8	9.4	9.6			9.6
	Hyundai Kia Group	10.0	10.9	9.6	11.3	9.4	8.2	8.3	7.8	7.0	9.5			10.1	9.5	7.7			9.1
	Daimler Group	8.6	7.8	7.1	7.5	7.6	6.6	8.1	7.9	6.8	6.5			7.7	7.2	7.5			7.3
	Stellantis Group	7.6	7.1	7.0	7.1	7.2	7.2	6.3	5.9	6.9	7.3			7.2	7.2	6.4			7.0
	Geely Group	7.4	6.9	6.6	6.9	6.6	6.5	6.9	7.0	6.8	7.1			6.9	6.7	6.9			6.8
	그 외	29.9	31.3	34.4	28.5	31.1	36.9	32.0	35.0	39.7	31.6			32.2	32.5	35.9			33.4

자료: SNE Research, IBK투자증권

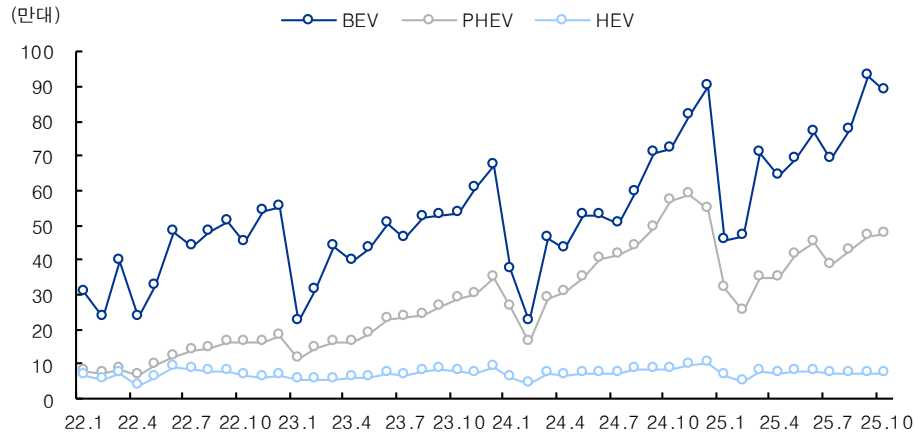
중국 전기차 판매량 및 차종별 추이

- 전기차(BEV+PHEV) 135.8만대 (MoM -3.0%, YoY +5.0%)
- BEV+PHEV+HEV 143.2만대(MoM -2.9%, YoY +3.6%)
- '25년 10월 차종별 판매 추이
 - BEV 88.6만대 (MoM -4.7%, YoY +22.5%)
 - PHEV 47.2만대 (MoM +0.3%, YoY -17.3%)
 - HEV 7.3만대 (MoM -1.4%, YoY -15.9%)



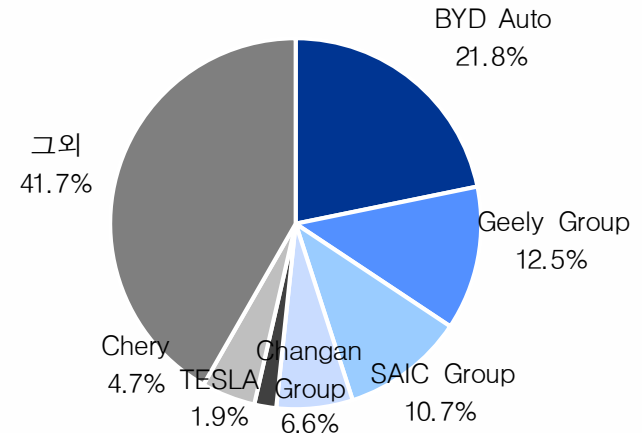
자료: SNE Research, IBK투자증권

중국 xEV별 판매량 추이



자료: SNE Research, IBK투자증권

중국 전기차 판매 주요 Group 및 비중



자료: SNE Research, IBK투자증권

중국 전기차 판매 동향



(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	BEV	37.3	22.2	46.0	43.5	52.9	53.1	50.2	59.4	70.6	72.3	81.9	90.0	105.5	149.5	180.3	244.2	679.6	507.7
	PHEV	26.4	16.6	28.8	30.4	34.7	40.3	41.5	44.1	49.2	57.1	58.7	54.7	71.8	105.5	134.9	170.5	482.6	369.2
	HEV	6.1	4.2	7.3	6.6	7.3	7.4	7.1	8.3	8.3	8.7	9.7	10.5	17.6	21.3	23.8	29.0	91.6	71.3
	Total(B+PHEV)	63.7	38.8	74.8	73.9	87.6	93.4	91.8	103.5	119.9	129.4	140.6	144.8	177.3	255.0	315.2	414.7	1162.2	876.9
	Total(+HEV)	69.8	42.9	82.1	80.5	94.9	100.9	98.9	111.8	128.2	138.1	150.3	155.3	194.9	276.3	338.9	443.7	1253.8	948.2
2025	BEV	45.4	46.6	70.8	64.0	69.2	76.7	68.8	77.4	93.0	88.6			162.8	209.8	239.2			700.4
	PHEV	31.9	25.6	34.8	34.7	41.6	45.2	38.2	42.6	47.1	47.2			92.3	121.5	127.9			388.9
	HEV	6.7	5.0	8.0	7.5	8.1	8.0	7.3	7.1	7.5	7.3			19.6	23.6	21.9			72.4
	Total(B+PHEV)	77.3	72.1	105.7	98.7	110.8	121.9	107.0	120.1	140.1	135.8			255.1	331.4	367.1			1,089.4
	Total(+HEV)	84.0	77.1	113.6	106.2	118.9	129.9	114.3	127.2	147.5	143.2			274.7	355.0	389.0			1,161.8
YOY(%)	BEV	21.7	109.7	54.1	47.1	30.7	44.4	37.0	30.3	31.6	22.5			54.3	40.3	32.7			38.0
	PHEV	20.9	54.2	20.8	14.1	19.9	12.0	-8.0	-3.3	-4.4	-17.3			28.5	15.2	-5.2			5.3
	HEV	9.1	19.6	9.8	13.9	10.9	8.1	2.3	-14.1	-10.7	-15.9			11.9	10.8	-8.0			1.6
	Total(B+PHEV)	21.3	86.0	41.2	33.5	26.4	30.4	16.6	16.0	16.8	5.0			43.9	30.0	16.5			24.2
	Total(+HEV)	20.2	79.6	38.4	31.9	25.2	28.8	15.6	13.7	15.0	3.6			41.0	28.5	14.8			22.5
MOM(%)	BEV	-49.6	2.7	52.0	-9.7	8.1	10.9	-10.3	12.6	20.0	-4.7								
	PHEV	-41.7	-19.9	36.3	-0.3	19.8	8.5	-15.4	11.6	10.5	0.3								
	HEV	-36.3	-25.8	60.5	-6.5	8.8	-1.2	-8.9	-2.7	4.9	-1.4								
	Total(B+PHEV)	-46.6	-6.6	46.5	-6.6	12.2	10.0	-12.2	12.2	16.7	-3.0								
	Total(+HEV)	-45.9	-8.2	47.4	-6.6	12.0	9.2	-12.0	11.2	16.0	-2.9								
Top6그룹	BYD Auto	20.0	20.6	29.0	26.9	29.3	35.2	27.5	31.0	34.7	29.6			69.6	91.4	93.2			283.8
	Geely Group	12.2	9.8	11.8	12.4	13.6	12.0	12.4	13.8	15.7	17.0			33.8	37.9	41.9			130.6
	SAIC Group	5.7	5.0	8.6	7.2	7.6	7.0	7.2	8.4	11.7	14.5			19.3	21.8	27.3			82.9
	Changan Group	5.2	4.5	6.3	6.2	7.6	7.6	5.8	7.5	8.9	9.0			15.9	21.4	22.2			68.6
	TESLA	3.4	2.7	7.4	2.9	3.9	6.1	4.1	5.7	7.2	2.6			13.5	12.9	16.9			45.9
	Chery Automobile	2.3	2.2	3.3	2.8	4.2	4.4	4.6	5.1	6.0	6.4			7.8	11.4	15.6			41.3
	그 외	28.5	27.4	39.2	40.4	44.7	49.5	45.5	48.5	56.0	56.7			95.1	134.6	150.0			436.3
	Grand Total	77.3	72.1	105.7	98.7	110.8	121.9	107.0	120.1	140.1	135.8			255.1	331.4	367.1			1089.4
점유율 (%)	BYD Auto	25.9	28.5	27.5	27.2	26.4	28.9	25.7	25.8	24.8	21.8			27.3	27.6	25.4			26.1
	Geely Group	15.8	13.6	11.2	12.5	12.3	9.8	11.6	11.5	11.2	12.5			13.3	11.4	11.4			12.0
	SAIC Group	7.4	6.9	8.2	7.3	6.9	5.7	6.7	7.0	8.3	10.7			7.6	6.6	7.4			7.6
	Changan Group	6.7	6.2	5.9	6.3	6.8	6.3	5.5	6.3	6.3	6.6			6.2	6.5	6.0			6.3
	TESLA	4.4	3.7	7.0	2.9	3.5	5.0	3.8	4.8	5.1	1.9			5.3	3.9	4.6			4.2
	Chery Automobile	3.0	3.1	3.2	2.9	3.8	3.6	4.3	4.3	4.3	4.7			3.1	3.5	4.3			3.8
	그 외	36.9	38.0	37.1	40.9	40.3	40.7	42.5	40.4	40.0	41.7			37.3	40.6	40.9			40.1

자료: SNE Research, IBK투자증권

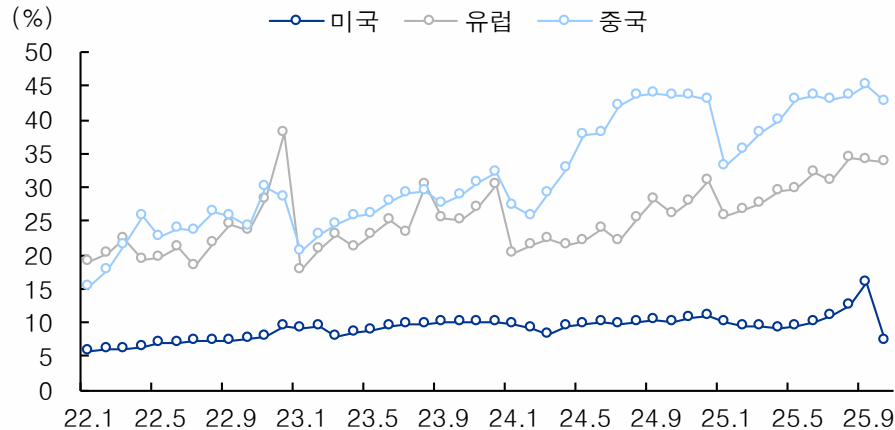


▶ '25년 10월 전기차 침투율 24.6% (MoM -2.1%p, YoY +2.3%p)

▪ '25년 10월 지역별 침투율

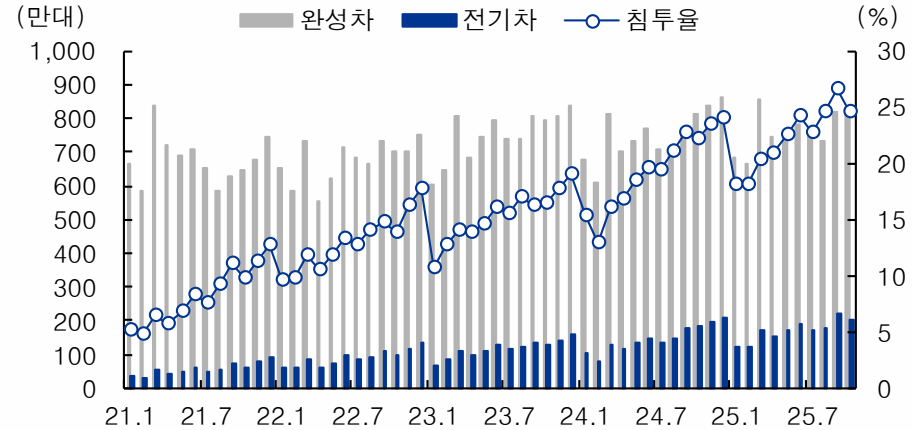
- 미국 7.3%, (MoM -8.6%p, YoY -2.8%p)
- 유럽 33.9%, (MoM -0.3%p, YoY +7.9%p)
- 중국 42.5%, (MoM -2.7%p, YoY -1.1%p)

지역별 전기차 침투율 추이



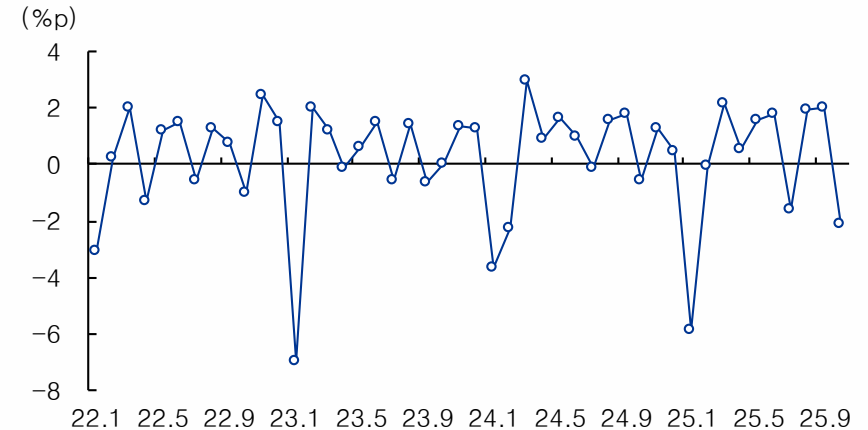
자료: SNE Research, Marklines, ACEA, IBK투자증권

완성차 대비 전기차 판매량 및 침투율



자료: SNE Research, Marklines, IBK투자증권

글로벌 전기차 침투율 MoM 변화 추이



자료: SNE Research, IBK투자증권

글로벌 전기차 침투율



(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
글로벌																			
2024	완성차	676.3	612.3	811.1	703.9	733.2	768.0	709.0	705.2	769.8	815.8	836.2	860.5	2,099.7	2,205.2	2,184.0	2,512.4	9,001.3	7,304.7
	전기차	103.4	79.7	129.8	119.0	136.2	150.3	137.8	148.3	175.7	181.7	197.1	207.3	312.9	405.5	461.8	586.1	1,766.3	1,361.9
	침투율	15.3	13.0	16.0	16.9	18.6	19.6	19.4	21.0	22.8	22.3	23.6	24.1	14.9	18.4	21.1	23.3	19.6	18.6
2025	완성차	683.7	663.5	856.4	745.9	767.0	782.0	749.9	734.1	822.2	814.6			2,203.7	2,294.8	2,306.2			7,619.2
	전기차	124.4	120.5	174.5	156.0	172.7	190.2	170.4	181.1	219.6	200.7			419.4	518.9	571.2			1,710.2
	침투율	18.2	18.2	20.4	20.9	22.5	24.3	22.7	24.7	26.7	24.6			19.0	22.6	24.8			22.4
2025																			
YoY (%)	완성차	1.1	8.4	5.6	6.0	4.6	1.8	5.8	4.1	6.8	-0.1			5.0	4.1	5.6			4.3
	전기차	20.3	51.3	34.4	31.1	26.8	26.5	23.6	22.2	25.0	10.4			34.1	28.0	23.7			25.6
MoM (%)	완성차	-20.5	-3.0	29.1	-12.9	2.8	2.0	-4.1	-2.1	12.0	-0.9								
	전기차	-40.0	-3.1	44.8	-10.6	10.7	10.2	-10.4	6.3	21.2	-8.6								
지역별																			
미국																			
2024	완성차	106.7	125.2	144.6	131.9	144.9	133.4	127.7	142.6	118.3	134.2	136.6	150.0	376.5	410.3	388.6	420.7	1,596.2	1,309.6
	전기차	10.3	11.3	12.0	12.4	14.3	13.6	12.3	14.3	12.3	13.6	14.5	16.3	33.6	40.3	38.8	44.4	157.1	126.4
	침투율	9.7	9.1	8.3	9.4	9.9	10.2	9.6	10.0	10.4	10.1	10.6	10.9	8.9	9.8	10.0	10.5	9.8	9.6
2025	완성차	110.7	122.3	159.3	146.1	147.9	126.7	138.7	147.5	126.7	127.2			392	421	413			1,353.2
	전기차	11.1	11.4	15.1	13.3	14.0	12.8	15.3	18.6	20.2	9.3			38	40	54			141.2
	침투율	10.0	9.3	9.5	9.1	9.5	10.1	11.0	12.6	15.9	7.3			9.6	9.5	13.1			10.4
유럽																			
2024	완성차	101.7	99.4	138.3	108.1	109.3	131.1	102.5	75.6	111.8	104.2	105.5	109.1	339.5	348.5	289.9	318.8	1,296.7	1,082.0
	전기차	20.6	21.4	31.0	23.2	24.0	31.5	22.6	19.2	31.5	27.1	29.4	33.7	73.0	78.6	73.3	90.2	315.1	252.0
	침투율	20.3	21.5	22.4	21.5	21.9	24.0	22.0	25.4	28.2	26.0	27.8	30.9	21.5	22.6	25.3	28.3	24.3	23.3
2025	완성차	99.5	96.4	142.3	107.7	111.3	124.4	108.5	79.1	123.7	109.2			338	343	311			1,102.1
	전기차	25.7	25.8	39.3	31.7	33.2	40.0	33.5	27.1	42.3	37.0			91	105	103			335.7
	침투율	25.8	26.8	27.6	29.5	29.8	32.2	30.8	34.3	34.2	33.9			26.9	30.6	33.0			30.5
중국																			
2024	완성차	232.5	151.1	255.5	225.3	231.9	245.6	218.6	237.2	273.3	296.7	322.9	337.2	639.1	702.8	729.0	956.8	3,027.8	2,367.7
	전기차	63.7	38.8	74.8	73.9	87.6	93.4	91.8	103.5	119.9	129.4	140.6	144.8	177.3	255.0	315.2	414.7	1,162.2	876.9
	침투율	27.4	25.7	29.3	32.8	37.8	38.1	42.0	43.6	43.9	43.6	43.5	42.9	27.7	36.3	43.2	43.3	38.4	37.0
2025	완성차	233.4	203.3	278.3	248.1	258.1	278.5	249.1	274.6	309.8	319.2			715	785	833			2,652.4
	전기차	77.3	72.1	105.7	98.7	110.8	121.9	107.0	120.1	140.1	135.8			255	331	367			1,089.4
	침투율	33.1	35.5	38.0	39.8	42.9	43.8	43.0	43.7	45.2	42.5			35.7	42.2	44.0			41.1

자료: SNE Research, Marklines, IBK투자증권

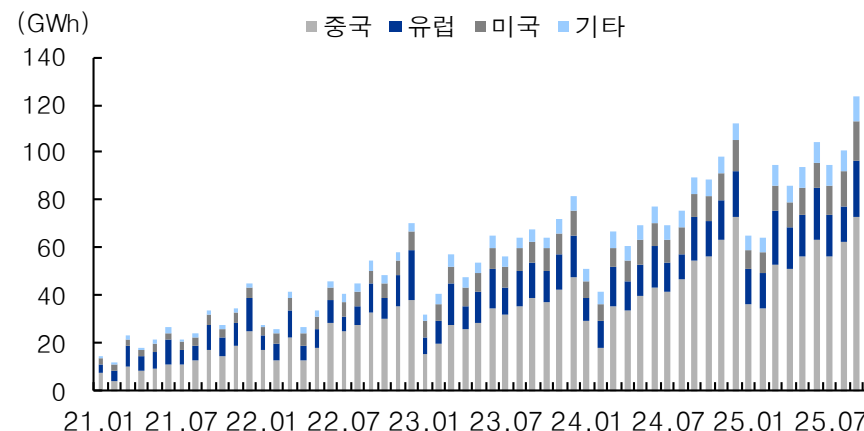


배터리 판매동향

- 1 글로벌
- 2 미국
- 3 유럽
- 4 중국

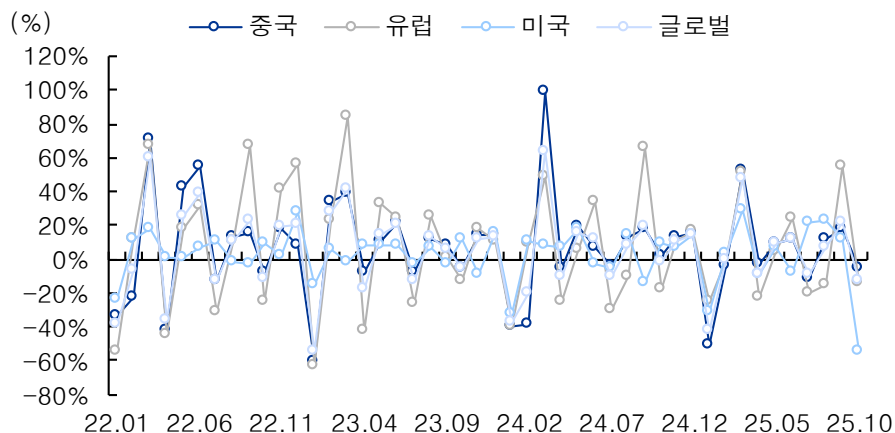
(MoM -12.8%, YoY +21.3%)

- ## 글로벌 지역별 배터리 출하량 추이

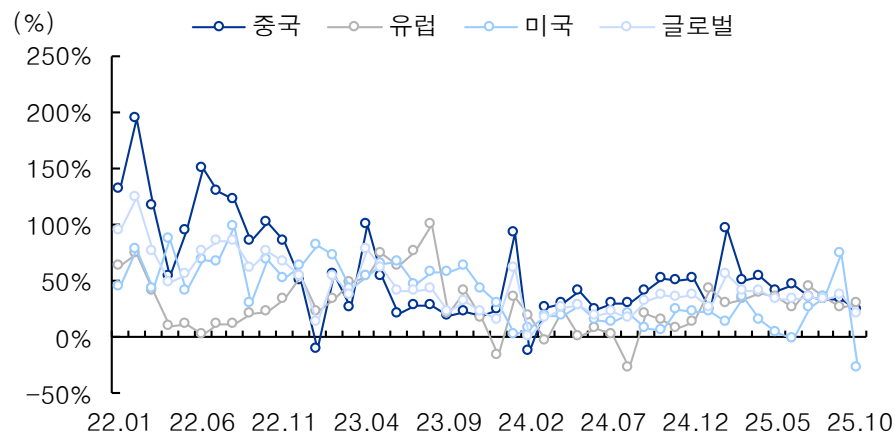


자료: SNE Research, IBK투자증권

글로벌 지역별 배터리 출하량 비중 추이(YoY)



자료: SNE Research, IBK투자증권



자료: SNE Research, IBK투자증권

Global Battery Shipment(지역별)



(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	중국	29.0	17.7	35.3	33.4	40.0	43.0	41.1	46.6	54.9	56.2	63.4	72.9	82.0	116.4	142.6	192.5	533.5	397.2
	유럽	10.2	11.1	16.6	12.3	13.1	17.5	12.3	11.0	18.3	15.2	16.8	19.5	37.9	42.9	41.6	51.5	174.0	137.7
	미국	7.0	7.7	8.3	8.9	10.5	10.1	9.6	11.0	9.5	10.4	11.0	12.5	22.9	29.5	30.1	33.9	116.4	92.8
	기타	4.9	4.6	7.0	5.7	6.1	7.0	6.5	6.6	7.0	6.8	7.2	6.9	16.5	18.8	20.1	20.8	76.3	62.2
	글로벌	51.2	41.1	67.1	60.3	69.7	77.6	69.5	75.2	89.8	88.5	98.3	111.9	159.4	207.6	234.4	298.8	900.1	689.9
	글로벌(중국 제외)	22.1	23.4	31.8	26.9	29.7	34.6	28.4	28.6	34.9	32.3	34.9	39.0	77.3	91.2	91.8	106.3	366.7	292.7
2025	중국	36.1	34.8	53.0	51.3	56.3	63.0	55.9	62.5	73.3	69.8			123.9	170.6	191.7			556.1
	유럽	14.6	14.6	22.1	17.1	17.9	22.2	17.8	15.0	23.2	19.9			51.2	57.2	55.9			184.3
	미국	8.6	8.8	11.3	10.2	11.0	10.0	12.2	14.9	16.6	7.5			28.7	31.3	43.8			111.2
	기타	5.6	6.2	8.3	7.0	8.4	9.1	8.4	8.8	9.9	10.2			20.1	24.6	27.1			81.9
	글로벌	64.8	64.3	94.8	85.7	93.6	104.3	94.3	101.2	123.1	107.4			223.9	283.7	318.6			933.5
	글로벌(중국 제외)	28.7	29.6	41.7	34.4	37.3	41.3	38.4	38.7	49.8	37.6			100.0	113.0	126.8			377.5
YoY(%)	중국	24.3	96.2	50.4	53.5	40.9	46.7	36.0	34.1	33.5	24.2			51.1	46.6	34.4			40.0
	유럽	42.8	30.7	33.3	38.6	36.6	27.0	44.6	35.8	26.6	30.7			35.1	33.2	34.3			33.8
	미국	23.3	14.4	36.4	15.4	4.8	-0.6	27.3	36.0	75.1	-27.3			25.1	6.1	45.6			19.9
	기타	12.6	35.1	19.5	24.2	37.5	29.4	29.8	32.8	41.2	50.7			21.8	30.5	34.8			31.8
	글로벌	26.7	56.4	41.3	42.1	34.4	34.5	35.7	34.5	37.1	21.3			40.5	36.7	35.9			35.3
	글로벌(중국 제외)	29.9	26.2	31.1	27.9	25.6	19.4	35.3	35.2	42.7	16.3			29.3	23.9	38.1			28.9
MoM(%)	중국	-50.5	-3.7	52.5	-3.2	9.6	11.9	-11.2	11.7	17.4	-4.8								
	유럽	-25.2	-0.3	51.6	-22.5	4.6	24.0	-20.0	-15.7	55.2	-14.4								
	미국	-31.7	2.7	28.5	-9.5	7.2	-8.4	21.2	22.7	11.3	-54.7								
	기타	-19.9	11.4	34.7	-15.4	19.8	7.5	-6.9	4.0	13.0	2.6								
	글로벌	-42.1	-0.8	47.3	-9.5	9.2	11.4	-9.6	7.3	21.7	-12.8								
	글로벌(중국 제외)	-26.4	2.9	41.2	-17.6	8.5	10.7	-7.1	0.8	28.6	-24.5								

자료: SNE Research, IBK투자증권

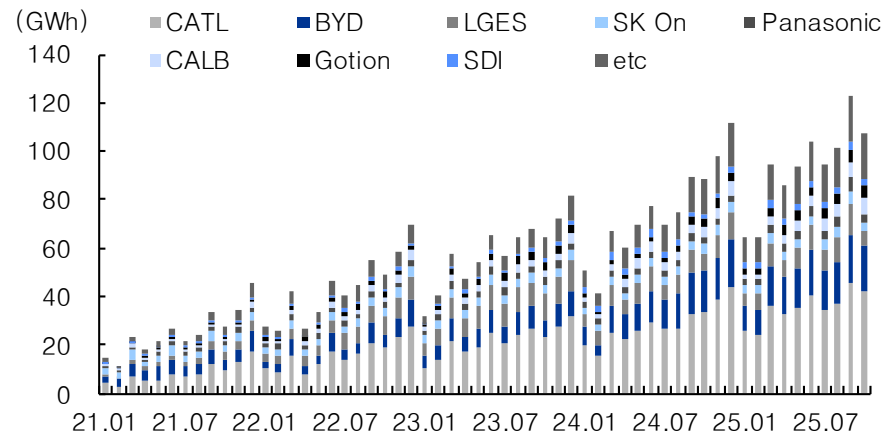
Global Battery Shipment(배터리 기업별)



▶ 10월 글로벌 배터리 출하량은 107.4GWh (MoM -12.8%, YoY +21.3%)

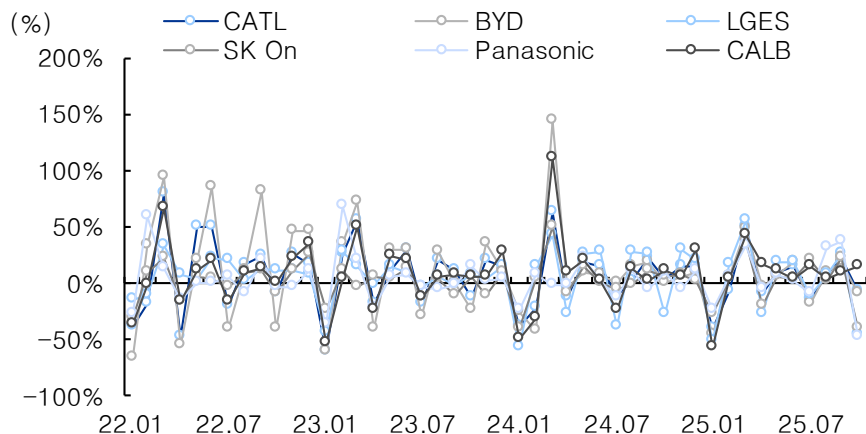
- CATL 배터리 출하량 42.3GWh(MoM -6.9%, YoY +24.6%)
- BYD 배터리 출하량 18.5GWh(MoM -9.0%, YoY +10.9%)
- LGES 배터리 출하량 6.7GWh(MoM -46.3%, YoY -7.9%)
- SKOn 배터리 출하량 3.1GWh(MoM -41.5%, YoY -16.1%)
- Panasonic 배터리 출하량 3.1GWh(MoM -47.8%, YoY -1.5%)
- SDI 배터리 출하량 2.1GWh(MoM -28.8%, YoY -2.6%)
- 기타 배터리 출하량 19.3GWh(MoM -0.7%, YoY +35.6%)

글로벌 기업별 배터리 출하량 추이



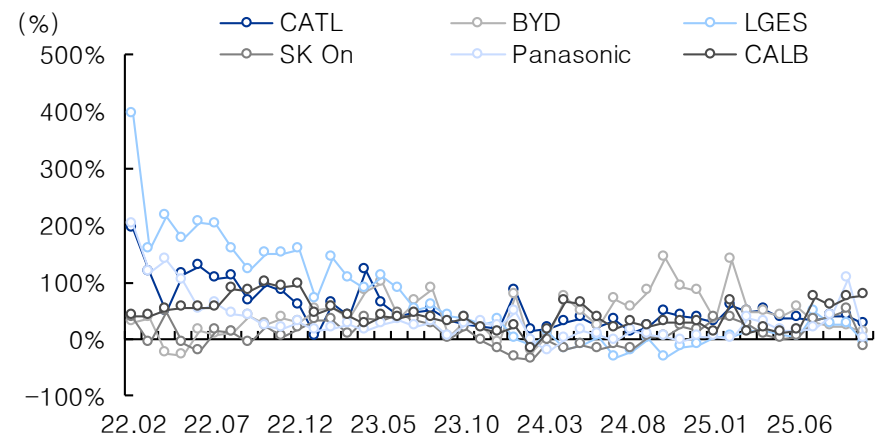
자료: SNE Research, IBK투자증권

글로벌 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

글로벌 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

Global Battery Shipment(배터리 기업별)



(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	CATL	20.0	15.4	25.1	22.0	26.0	29.7	26.7	26.9	33.0	33.9	38.7	44.3	60.5	77.8	86.6	116.9	341.7	258.8
	BYD	7.6	4.4	10.8	10.3	11.4	12.2	12.1	14.0	16.6	16.7	17.5	19.0	22.8	33.9	42.8	53.2	152.7	116.2
	LGES	5.5	6.2	8.8	6.3	8.0	10.2	6.2	7.9	10.0	7.3	9.4	11.3	20.5	24.5	24.2	28.0	97.1	76.4
	SK On	2.1	2.2	3.3	3.0	3.5	3.5	3.3	3.2	3.6	3.7	4.0	4.1	7.7	10.0	10.0	11.9	39.6	31.5
	Panasonic	2.5	2.7	2.6	2.6	3.1	3.2	2.8	3.1	2.9	3.2	3.0	3.3	7.7	8.9	8.8	9.5	34.9	28.6
	CALB	2.1	1.4	3.0	3.3	3.9	4.0	3.0	3.5	3.5	3.9	4.1	5.3	6.5	11.2	10.0	13.3	41.1	31.6
	Gotion	1.6	1.0	1.5	1.7	1.9	1.9	2.2	2.7	3.3	3.5	3.8	4.1	4.1	5.5	8.2	11.4	29.2	21.4
	SDI	2.6	2.7	3.4	2.8	2.7	3.1	2.4	2.1	2.2	2.1	2.2	2.5	8.7	8.6	6.7	6.9	30.9	26.1
	etc	7.2	5.1	8.5	8.3	9.1	9.7	10.8	11.8	14.7	14.2	15.6	18.0	20.7	27.2	37.3	47.8	132.9	99.4
Grand Total		51.2	41.1	67.1	60.3	69.7	77.6	69.5	75.2	89.8	88.5	98.3	111.9	159.4	207.6	234.4	298.8	900.1	689.9
2025	CATL	26.0	24.2	36.4	32.8	35.6	40.6	34.8	37.1	45.4	42.3			86.7	109.0	117.3			355.2
	BYD	10.1	10.6	15.6	15.0	16.0	19.0	15.6	17.1	20.3	18.5			36.3	50.0	53.1			157.9
	LGES	5.5	6.5	10.1	7.3	8.6	10.3	9.2	9.9	12.5	6.7			22.1	26.1	31.6			86.5
	SK On	2.9	3.0	4.1	3.3	3.4	3.6	4.3	4.4	5.4	3.1			10.1	10.3	14.1			37.7
	Panasonic	2.5	2.7	3.5	3.3	3.6	3.6	3.3	4.3	6.0	3.1			8.7	10.5	13.6			35.9
	CALB	2.3	2.4	3.4	3.9	4.4	4.5	5.2	5.5	6.0	6.8			8.0	12.8	16.7			44.3
	Gotion	2.5	2.4	3.3	3.9	3.9	3.7	4.1	4.3	5.2	5.5			8.1	11.4	13.7			38.7
	SDI	2.1	2.2	3.1	2.5	2.6	2.5	2.6	2.6	2.9	2.1			7.4	7.5	8.1			25.1
	etc	10.9	10.4	15.2	13.9	15.6	16.5	15.1	15.9	19.4	19.3			36.5	46.0	50.4			152.2
Grand Total		64.8	64.3	94.8	85.7	93.6	104.3	94.3	101.2	123.1	107.4			223.9	283.7	318.6			933.5
YoY(%)	CATL	29.9	57.5	45.2	48.7	36.8	36.6	30.7	37.7	37.7	24.6			43.3	40.1	35.5			37.3
	BYD	32.6	139.3	45.3	45.1	41.2	55.4	28.6	22.1	22.3	10.9			59.3	47.5	24.0			35.9
	LGES	1.4	4.0	14.4	15.0	7.8	1.0	47.1	24.9	24.8	-7.9			7.8	6.8	30.6			13.2
	SK On	36.8	35.5	24.3	7.1	-1.1	3.2	32.7	38.5	51.2	-16.1			31.0	2.9	41.1			19.7
	Panasonic	3.0	0.5	35.5	29.4	13.1	12.7	18.4	40.7	105.9	-1.5			13.1	17.6	55.1			25.8
	CALB	9.7	64.2	11.2	19.0	10.7	12.5	72.6	58.2	71.7	76.5			22.4	13.8	67.3			40.1
	Gotion	52.4	135.6	117.1	133.7	99.9	89.0	90.1	58.4	59.4	55.9			96.2	106.1	67.2			81.0
	SDI	-19.0	-18.7	-9.8	-12.4	-4.6	-17.8	7.6	25.0	31.4	-2.6			-15.3	-11.9	20.9			-3.9
	etc	51.5	105.4	79.0	67.4	70.7	69.8	40.1	35.2	31.8	35.4			75.9	69.4	35.3			53.1
Grand Total		26.7	56.4	41.3	42.1	34.4	34.5	35.7	34.5	37.1	21.3			40.5	36.7	35.9			35.3
MoM(%)	CATL	-41.3	-6.7	50.3	-10.0	8.6	14.1	-14.2	6.4	22.5	-6.9								
	BYD	-46.8	4.6	47.7	-4.0	6.9	18.2	-17.6	9.8	18.4	-9.0								
	LGES	-51.1	17.3	55.7	-28.2	18.6	19.3	-10.5	7.8	26.1	-46.3								
	SK On	-28.0	2.9	37.1	-21.2	5.2	4.4	20.7	2.4	21.3	-41.5								
	Panasonic	-23.9	5.3	32.9	-6.3	7.0	2.0	-8.7	31.2	37.1	-47.8								
	CALB	-57.2	3.7	42.3	15.9	11.8	4.3	15.3	4.2	9.8	14.0								
	Gotion	-39.1	-4.5	38.4	18.5	0.2	-5.0	11.8	5.0	21.5	4.5								
	SDI	-17.3	4.6	42.2	-20.9	4.1	-1.5	2.3	-0.6	13.9	-28.8								
	etc	-39.4	-4.4	45.7	-8.4	12.3	6.0	-8.6	5.4	21.9	-0.7								
합계		-42.1	-0.8	47.3	-9.5	9.2	11.4	-9.6	7.3	21.7	-12.8								

자료: SNE Research, IBK투자증권

Global Battery Shipment(배터리 기업별, 중국 제외)

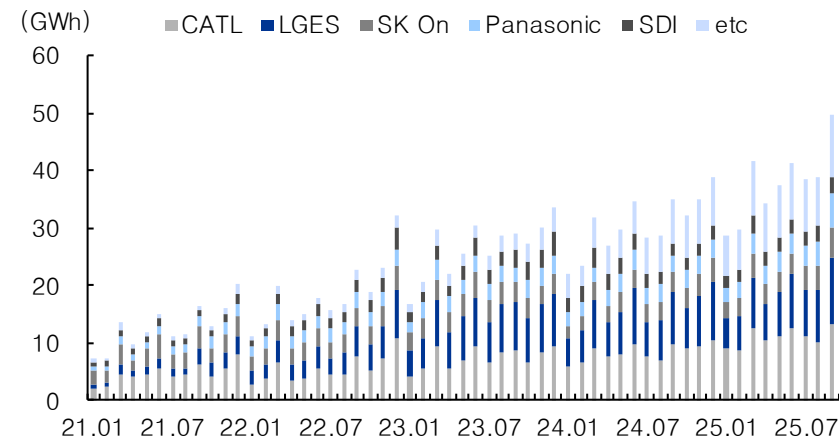


▶ 10월 글로벌(중국 제외) 배터리 출하량은 37.6GWh

(MoM -24.5%, YoY +16.3%)

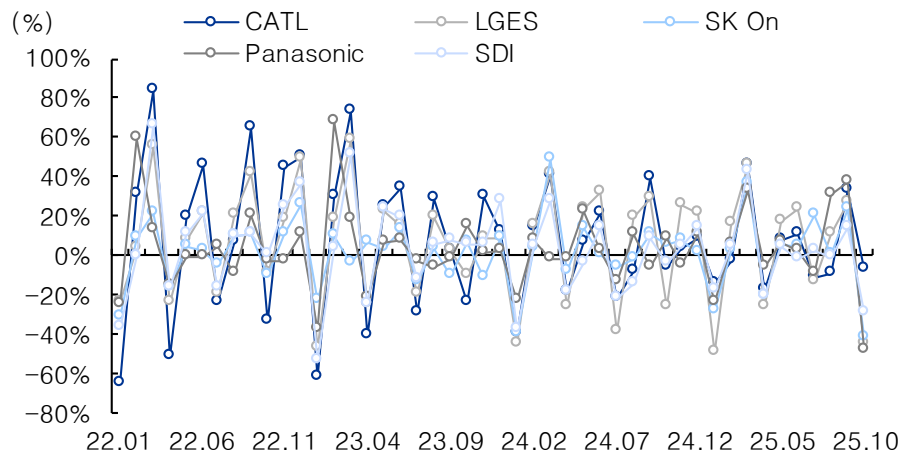
- LGES 배터리 출하량 6.4GWh(MoM -44.9%, YoY -6.2%)
- CATL 배터리 출하량 12.3GWh(MoM -6.8%, YoY +35.2%)
- Panasonic 배터리 출하량 3.1GWh(MoM -47.8%, YoY -1.5%)
- SKOn 배터리 출하량 3.1GWh(MoM -41.7%, YoY -16.2%)
- SDI 배터리 출하량 2.1GWh(MoM -28.8%, YoY -2.6%)
- 기타 배터리 출하량 10.6GWh(MoM -1.7%, YoY +43.0%)

글로벌(중국 제외) 기업별 배터리 출하량 추이



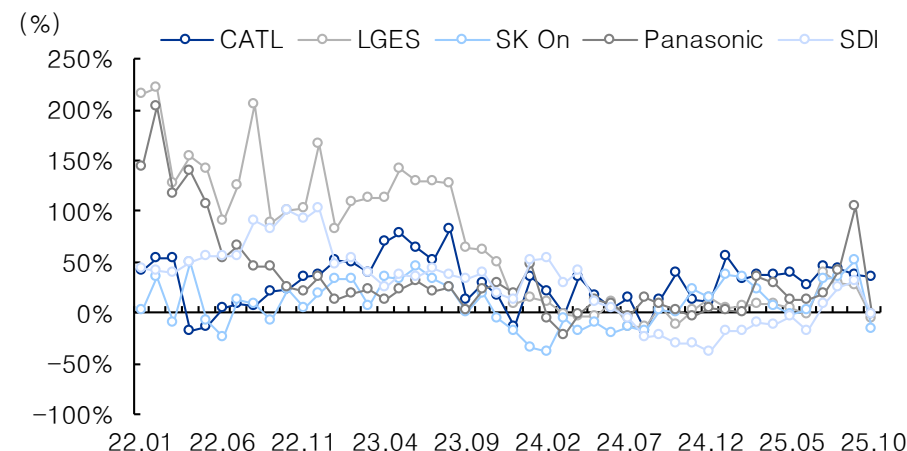
자료: SNE Research, IBK투자증권

글로벌(중국 제외) 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

글로벌(중국 제외) 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

Global Battery Shipment(배터리 기업별, 중국 제외)



(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	CATL	5.7	6.5	9.1	7.5	8.0	9.7	7.5	6.9	9.6	9.1	9.4	10.3	21.3	25.1	24.1	28.8	99.3	79.5
	LGES	5.0	5.7	8.1	6.0	7.4	9.7	5.9	7.1	9.1	6.8	8.5	10.3	18.8	23.0	22.1	25.6	89.6	70.7
	SK On	2.1	2.2	3.3	3.0	3.5	3.5	3.3	3.2	3.5	3.7	4.0	4.1	7.7	10.0	10.0	11.8	39.5	31.4
	Panasonic	2.5	2.7	2.6	2.6	3.1	3.2	2.8	3.1	2.9	3.2	3.0	3.3	7.7	8.9	8.8	9.5	34.9	28.6
	SDI	2.6	2.7	3.4	2.8	2.7	3.1	2.4	2.1	2.2	2.1	2.2	2.5	8.7	8.6	6.7	6.9	30.8	26.1
	etc	4.3	3.6	5.2	5.0	5.1	5.5	6.4	6.3	7.5	7.4	7.7	8.5	13.1	15.6	20.2	23.7	72.6	56.4
	Grand Total	22.1	23.4	31.8	26.9	29.7	34.6	28.4	28.6	34.9	32.3	34.9	39.0	77.3	91.2	91.8	106.3	366.7	292.7
2025	CATL	8.8	8.6	12.6	10.3	11.1	12.3	10.9	9.9	13.2	12.3			30.1	33.8	34.0			110.1
	LGES	5.3	6.1	8.9	6.5	7.7	9.5	8.2	9.1	11.5	6.4			20.2	23.7	28.9			79.2
	SK On	2.9	3.0	4.1	3.3	3.4	3.6	4.3	4.3	5.4	3.1			10.1	10.3	14.0			37.5
	Panasonic	2.5	2.7	3.5	3.3	3.6	3.6	3.3	4.3	6.0	3.1			8.7	10.5	13.6			35.9
	SDI	2.1	2.2	3.1	2.5	2.6	2.5	2.6	2.6	2.9	2.1			7.4	7.5	8.1			25.1
	etc	7.1	6.9	9.5	8.5	9.0	9.8	9.0	8.4	10.8	10.6			23.5	27.3	28.2			89.6
	Grand Total	28.7	29.6	41.7	34.4	37.3	41.3	38.4	38.7	49.8	37.6			100.0	113.0	126.8			377.5
YoY(%)	CATL	56.0	32.9	37.8	38.1	39.6	27.6	45.1	43.0	37.0	35.2			41.1	34.5	41.3			38.4
	LGES	5.4	6.6	9.1	9.4	4.3	-1.9	39.0	29.5	26.6	-6.2			7.3	3.0	30.8			12.0
	SK On	36.9	35.3	23.8	7.0	-1.2	3.1	32.4	36.0	51.6	-16.2			30.8	2.8	40.4			19.3
	Panasonic	3.0	0.5	35.5	29.4	13.1	12.7	18.4	40.7	105.9	-1.5			13.1	17.6	55.1			25.8
	SDI	-18.8	-18.7	-9.3	-12.2	-4.4	-17.8	7.6	25.0	31.4	-2.6			-15.0	-11.8	20.9			-3.7
	etc	65.2	92.2	83.1	68.9	76.1	77.4	39.6	33.3	44.6	43.0			79.8	74.2	39.5			58.9
	Grand Total	29.9	26.2	31.1	27.9	25.6	19.4	35.3	35.2	42.7	16.3			29.3	23.9	38.1			28.9
MoM(%)	CATL	-14.1	-2.4	45.9	-18.1	8.0	10.9	-11.4	-9.6	33.2	-6.8								
	LGES	-49.1	16.2	45.2	-26.4	17.4	23.9	-13.3	11.1	26.3	-44.9								
	SK On	-27.8	2.7	36.7	-21.1	5.2	4.5	20.7	0.7	23.7	-41.7								
	Panasonic	-23.9	5.3	32.9	-6.3	7.0	2.0	-8.7	31.2	37.1	-47.8								
	SDI	-17.3	4.6	42.2	-20.9	4.1	-1.5	2.3	-0.6	13.9	-28.8								
	etc	-16.6	-1.7	36.7	-10.2	5.3	8.7	-7.8	-6.4	28.6	-1.7								
	Grand Total	-26.4	2.9	41.2	-17.6	8.5	10.7	-7.1	0.8	28.6	-24.5								

자료: SNE Research, IBK투자증권

미국 Battery Shipment(배터리 기업별)

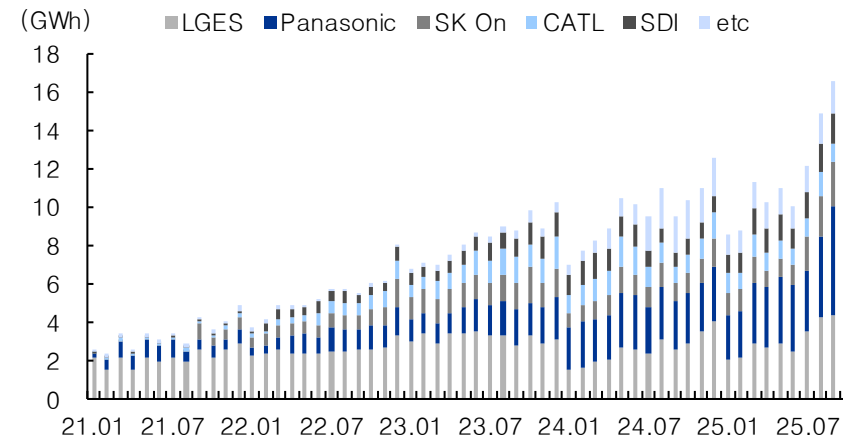


▶ 10월 미국 배터리 출하량은 7.5GWh

(MoM -58.0%, YoY -36.0%)

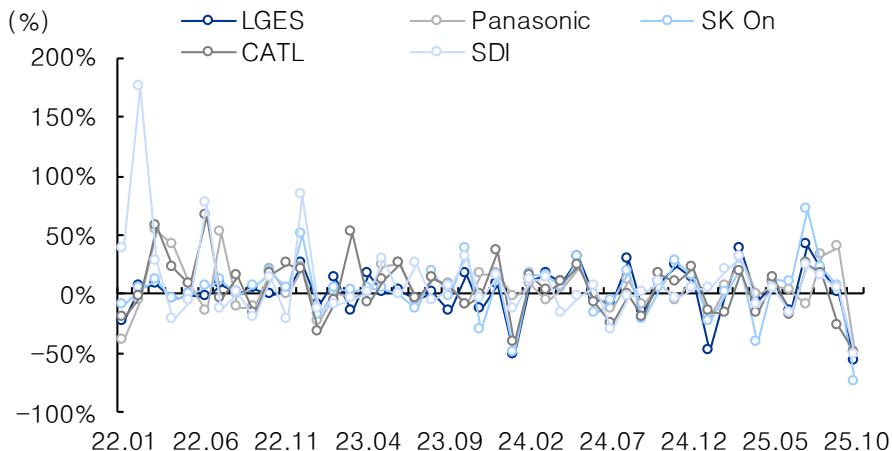
- Panasonic 배터리 출하량 2.9GWh(MoM -50.3%, YoY +6.6%)
- LGES 배터리 출하량 1.8GWh(MoM -58.0%, YoY -36.0%)
- CATL 배터리 출하량 0.4GWh(MoM -50.7%, YoY -55.4%)
- SDI 배터리 출하량 0.8GWh(MoM -51.7%, YoY -10.9%)
- SKon 배터리 출하량 0.6GWh(MoM -74.1%, YoY -41.4%)
- 기타 배터리 출하량 1.1GWh(MoM -40.2%, YoY -46.8%)

미국 기업별 배터리 출하량 추이



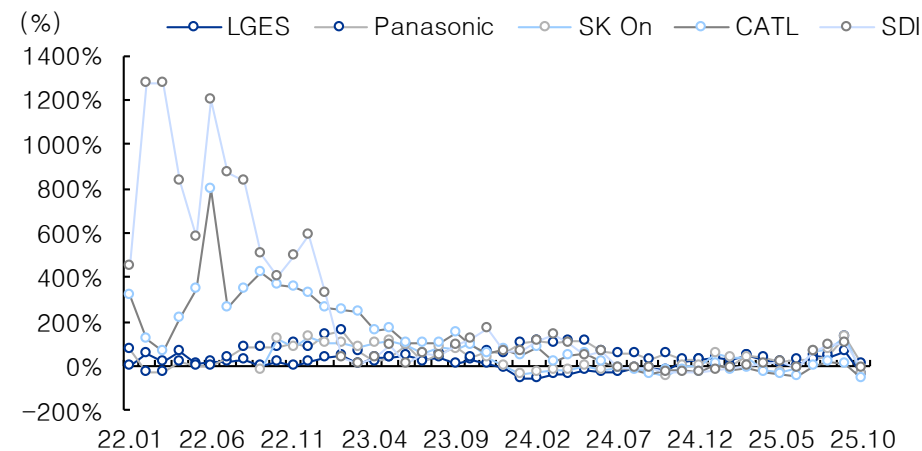
자료: SNE Research, IBK투자증권

미국 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

미국 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

미국 Battery Shipment(배터리 기업별)



(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	LGES	1.5	1.6	1.9	2.1	2.7	2.6	2.4	3.1	2.6	2.8	3.5	4.0	5.0	7.4	8.0	10.4	30.8	23.2
	Panasonic	2.2	2.4	2.2	2.3	2.8	2.8	2.4	2.7	2.5	2.7	2.5	2.9	6.8	7.9	7.7	8.1	30.5	25.1
	SK On	0.7	0.9	1.0	1.0	1.4	1.1	1.1	1.3	1.0	1.0	1.3	1.5	2.6	3.6	3.3	3.8	13.2	10.4
	CATL	1.0	1.1	1.2	1.3	1.5	1.4	1.1	1.0	0.8	1.0	1.1	1.3	3.3	4.2	2.9	3.3	13.7	11.4
	SDI	1.1	1.2	1.4	1.1	1.1	1.2	0.8	0.8	0.8	0.9	0.8	0.9	3.7	3.4	2.4	2.6	12.0	10.3
	etc	0.5	0.5	0.7	1.0	0.9	1.0	1.8	2.1	1.8	2.0	1.8	2.0	1.6	2.9	5.7	5.7	16.1	12.3
	Grand Total	7.0	7.7	8.3	8.9	10.5	10.1	9.6	11.0	9.5	10.4	11.0	12.5	22.9	29.5	30.1	33.9	116.4	92.8
2025	LGES	2.0	2.1	2.9	2.7	2.9	2.5	3.5	4.3	4.3	1.8			7.0	8.1	12.1			29.0
	Panasonic	2.3	2.5	3.2	3.2	3.4	3.5	3.1	4.2	5.8	2.9			8.0	10.1	13.1			34.0
	SK On	1.1	1.1	1.4	0.8	0.9	1.0	1.8	2.2	2.3	0.6			3.7	2.8	6.2			13.3
	CATL	1.1	0.9	1.1	0.9	1.0	0.8	1.0	1.2	0.9	0.4			3.1	2.7	3.1			9.3
	SDI	0.9	1.1	1.4	1.3	1.3	1.1	1.3	1.5	1.6	0.8			3.4	3.6	4.5			12.3
	etc	1.1	1.1	1.4	1.4	1.4	1.1	1.4	1.6	1.8	1.1			3.6	3.9	4.7			13.3
	Grand Total	8.6	8.8	11.3	10.2	11.0	10.0	12.2	14.9	16.6	7.5			28.7	31.3	43.8			111.2
YoY(%)	LGES	38.0	28.5	51.9	28.6	7.4	-3.3	48.7	39.6	67.0	-36.0			40.1	9.6	51.1			24.9
	Panasonic	5.2	3.4	43.8	37.4	21.8	24.6	28.3	51.8	133.0	6.6			17.2	27.3	70.6			35.6
	SK On	55.7	33.7	42.8	-21.3	-32.1	-9.4	66.6	71.4	135.9	-41.4			43.5	-21.7	88.9			27.4
	CATL	10.5	-19.5	-7.1	-28.7	-34.8	-41.8	-1.9	15.6	5.8	-55.4			-6.1	-35.4	6.5			-17.9
	SDI	-16.9	-11.0	2.9	10.3	18.1	-8.4	64.2	93.8	101.4	-10.9			-7.6	6.4	86.2			18.5
	etc	134.0	126.0	100.4	35.8	51.3	12.8	-24.7	-22.7	-4.1	-46.8			117.6	32.8	-17.4			7.9
	Grand Total	23.3	14.4	36.4	15.4	4.8	-0.6	27.3	36.0	75.1	-27.3			25.1	6.1	45.6			19.9
MoM(%)	LGES	-49.3	3.1	36.9	-6.6	8.9	-14.5	41.9	20.9	1.2	-58.0								
	Panasonic	-20.1	5.4	30.4	-0.2	7.4	2.1	-10.3	32.3	39.0	-50.3								
	SK On	-23.5	-0.1	22.6	-41.2	13.2	10.0	71.8	22.5	6.4	-74.1								
	CATL	-15.9	-16.5	18.2	-16.5	12.7	-18.3	25.8	16.9	-27.6	-50.7								
	SDI	3.8	19.4	29.9	-10.3	3.7	-17.3	24.2	14.3	4.1	-51.7								
	etc	-45.4	4.8	21.9	1.3	-0.5	-18.4	20.9	18.2	9.2	-40.2								
	Grand Total	-31.7	2.7	28.5	-9.5	7.2	-8.4	21.2	22.7	11.3	-54.7								

자료: SNE Research, IBK투자증권

유럽 Battery Shipment(배터리 기업별)

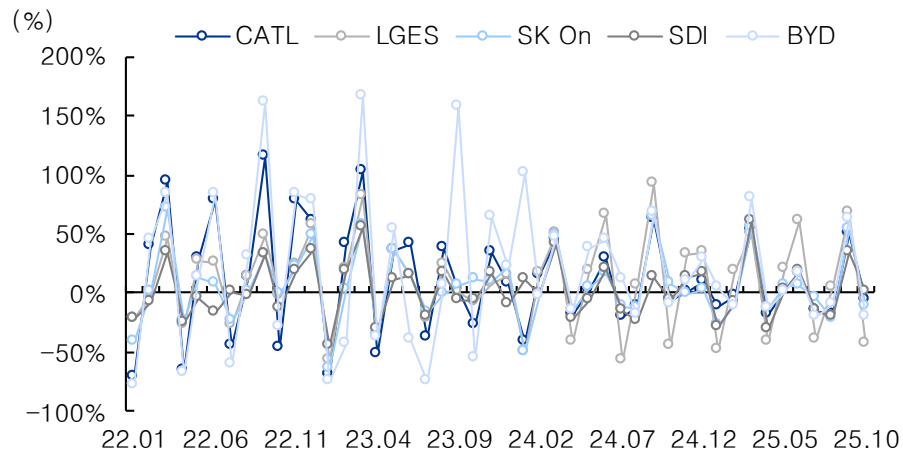


▶ 10월 유럽 배터리 출하량은 19.9GWh

(MoM -14.4%, YoY +30.7%)

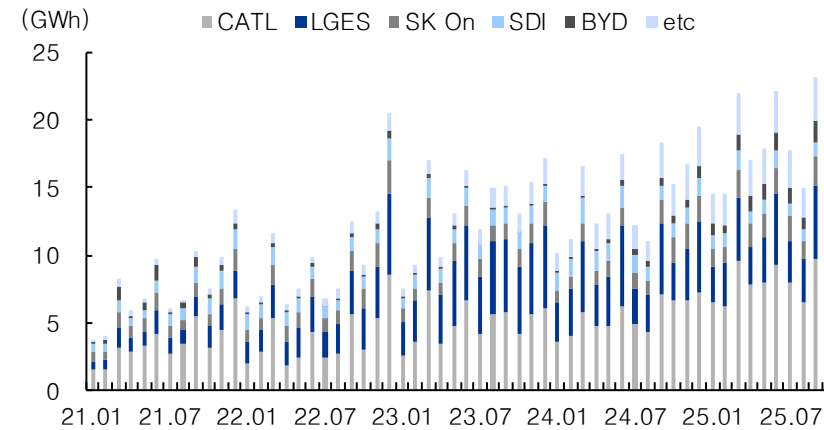
- LGES 배터리 출하량 3.2GWh(MoM -42.5%, YoY +8.8%)
- CATL 배터리 출하량 9.1GWh(MoM -6.1%, YoY +38.4%)
- SDI 배터리 출하량 1.1GWh(MoM +0.8%, YoY +2.1%)
- SKon 배터리 출하량 1.9GWh(MoM -12.0%, YoY +3.5%)
- BYD 배터리 출하량 1.2GWh(MoM -21.2%, YoY +116.6%)
- 기타 배터리 출하량 3.4GWh(MoM +4.6%, YoY +50.8%)

유럽 기업별 배터리 출하량 추이(MoM)



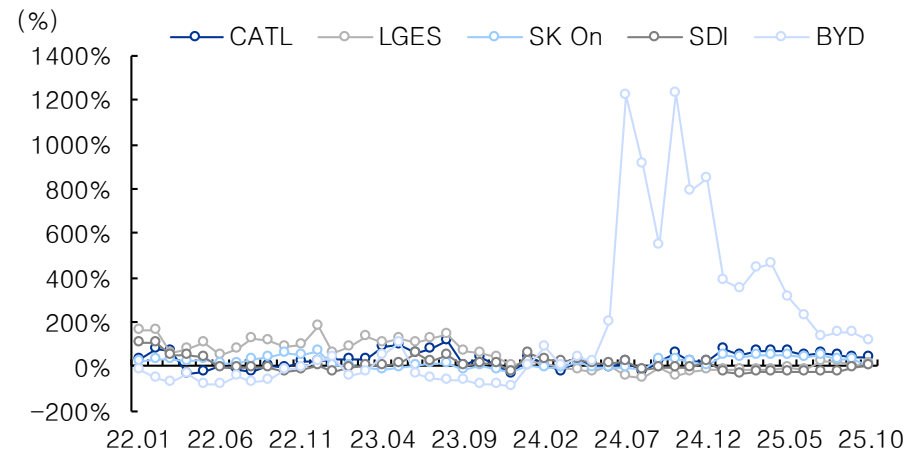
자료: SNE Research, IBK투자증권

유럽 기업별 배터리 출하량 추이



자료: SNE Research, IBK투자증권

유럽 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

유럽 Battery Shipment(배터리 기업별)



(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	CATL	3.5	4.0	5.8	4.7	4.8	6.2	5.0	4.4	7.1	6.6	6.6	7.3	13.4	15.7	16.4	20.5	65.9	52.0
	LGES	3.0	3.5	5.3	3.1	3.6	6.0	2.6	2.7	5.2	2.9	3.8	5.2	11.8	12.7	10.6	11.9	46.9	37.9
	SK On	0.9	0.9	1.3	1.1	1.2	1.3	1.2	1.0	1.7	1.9	1.8	1.9	3.1	3.6	3.9	5.6	16.3	12.5
	SDI	1.3	1.3	1.8	1.4	1.3	1.6	1.3	1.0	1.1	1.1	1.2	1.4	4.4	4.3	3.5	3.6	15.8	13.2
	BYD	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.4	0.6	0.6	0.6	0.8	0.6	0.9	1.4	2.0	4.8	3.4
	etc	1.3	1.3	2.1	1.9	1.9	2.0	1.8	1.5	2.6	2.3	2.6	3.0	4.7	5.8	5.8	7.9	24.3	18.6
	Grand Total	10.2	11.1	16.6	12.3	13.1	17.5	12.3	11.0	18.3	15.2	16.8	19.5	37.9	42.9	41.6	51.5	174.0	137.7
2025	CATL	6.4	6.3	9.6	7.9	8.0	9.3	7.9	6.4	9.7	9.1			22.3	25.2	24.0			80.7
	LGES	2.7	3.1	4.7	2.7	3.3	5.3	3.1	3.3	5.5	3.2			10.5	11.3	11.9			36.8
	SK On	1.4	1.2	1.9	1.7	1.8	1.9	1.8	1.4	2.2	1.9			4.6	5.4	5.4			17.3
	SDI	1.0	0.9	1.4	1.0	1.0	1.2	1.0	0.8	1.1	1.1			3.3	3.2	2.9			10.5
	BYD	0.8	0.7	1.3	1.1	1.1	1.3	1.1	0.9	1.5	1.2			2.8	3.6	3.5			11.2
	etc	2.3	2.3	3.1	2.7	2.6	3.2	2.8	2.1	3.3	3.4			7.7	8.5	8.2			27.8
	Grand Total	14.6	14.6	22.1	17.1	17.9	22.2	17.8	15.0	23.2	19.9			51.2	57.2	55.9			184.3
YoY(%)	CATL	82.5	55.3	65.6	67.8	66.9	51.2	59.8	47.3	36.8	38.4			66.9	61.0	46.5			55.1
	LGES	-11.3	-10.4	-10.6	-10.9	-9.6	-12.2	21.8	19.3	4.4	8.8			-10.7	-11.1	12.5			-2.9
	SK On	51.4	40.4	46.9	51.1	54.3	41.5	51.1	36.3	27.4	3.5			46.3	48.5	36.9			37.7
	SDI	-23.9	-29.4	-20.2	-28.8	-21.8	-23.6	-23.4	-20.3	-5.8	2.1			-24.0	-24.8	-16.7			-20.2
	BYD	389.8	347.6	444.1	461.3	310.2	227.5	133.4	158.3	150.2	116.6			400.6	306.8	147.0			224.9
	etc	73.2	79.2	45.1	43.7	37.4	59.2	58.9	39.8	28.1	50.8			62.2	46.9	40.5			49.3
	Grand Total	42.8	30.7	33.3	38.6	36.6	27.0	44.6	35.8	26.6	30.7			35.1	33.2	34.3			33.8
MoM(%)	CATL	-11.4	-2.8	53.5	-18.1	1.6	16.5	-15.2	-18.8	50.7	-6.1								
	LGES	-48.7	18.1	50.0	-41.8	20.2	60.4	-40.4	3.9	67.8	-42.5								
	SK On	-27.1	-9.8	55.2	-13.1	6.3	6.8	-5.4	-21.6	54.0	-12.0								
	SDI	-29.9	-7.7	60.0	-31.1	2.9	17.7	-15.1	-21.2	33.6	0.8								
	BYD	4.1	-11.7	79.0	-12.6	1.1	16.0	-20.4	-10.2	61.5	-21.2								
	etc	-22.6	-1.5	34.7	-12.8	-1.4	19.1	-11.0	-24.9	55.3	4.6								
	Grand Total	-25.2	-0.3	51.6	-22.5	4.6	24.0	-20.0	-15.7	55.2	-14.4								

자료: SNE Research, IBK투자증권

중국 Battery Shipment(배터리 기업별)

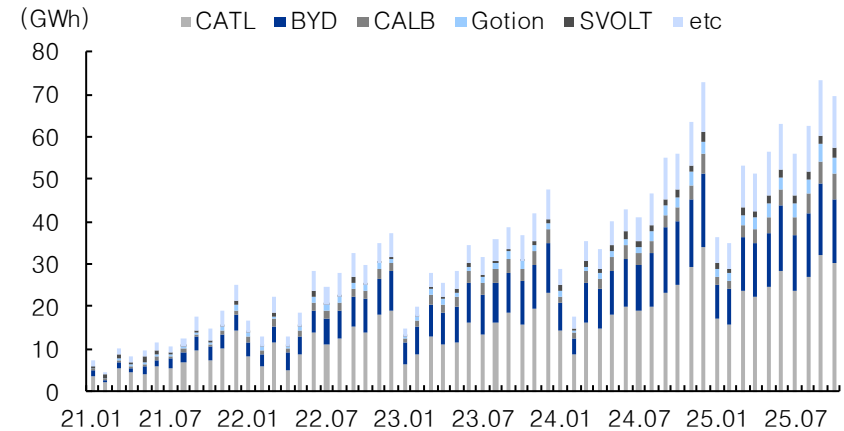


▶ 10월 중국 배터리 출하량은 69.8GWh

(MoM -4.8%, YoY +24.2%)

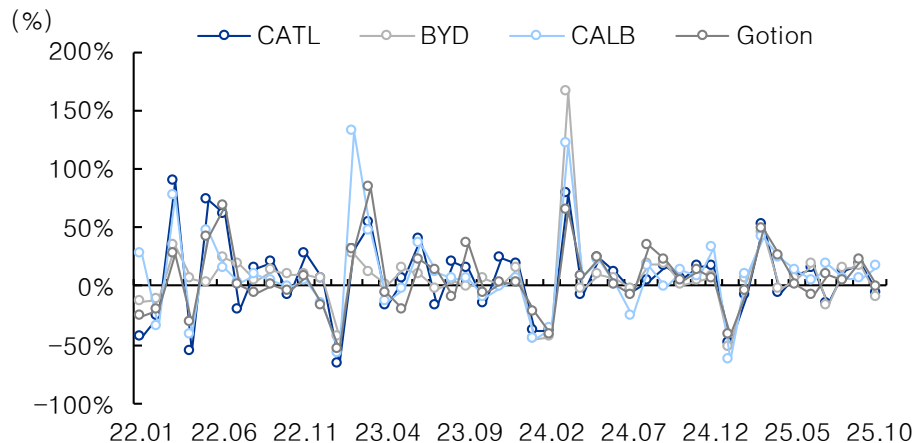
- CATL 배터리 출하량 30.0GWh(MoM -7.0%, YoY +20.7%)
- BYD 배터리 출하량 15.1GWh(MoM -10.4%, YoY -1.0%)
- CALB 배터리 출하량 6.0GWh(MoM +16.8%, YoY +83.0%)
- Gotion 배터리 출하량 4.1GWh(MoM -1.0%, YoY +62.5%)
- SVOLT 배터리 출하량 2.3GWh(MoM +19.2%, YoY +46.0%)
- 기타 배터리 출하량 12.3GWh(MoM -5.5%, YoY +41.0%)

중국 기업별 배터리 출하량 추이



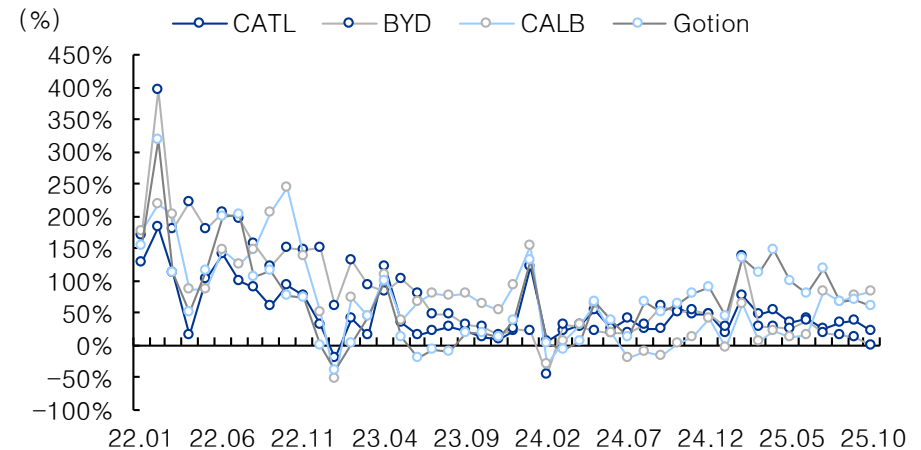
자료: SNE Research, IBK투자증권

중국 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

중국 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

중국 Battery Shipment(배터리 기업별)



(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	CATL	14.3	8.9	16.0	14.6	18.0	20.0	19.1	20.0	23.4	24.9	29.2	34.0	39.2	52.7	62.5	88.1	242.5	179.2
	BYD	6.4	3.6	9.7	9.4	10.4	11.0	10.8	12.7	15.1	15.3	16.0	17.3	19.7	30.8	38.6	48.5	137.6	104.4
	CALB	1.8	1.1	2.5	2.7	3.3	3.3	2.5	2.9	2.9	3.3	3.5	4.7	5.4	9.3	8.2	11.4	34.4	26.2
	Gotion	1.3	0.7	1.2	1.3	1.6	1.6	1.5	2.0	2.4	2.5	2.9	3.0	3.2	4.5	5.9	8.4	22.1	16.2
	SVOLT	1.2	0.5	1.5	1.1	1.3	1.6	1.6	1.5	1.5	1.6	1.6	2.0	3.2	3.9	4.6	5.2	16.9	13.3
	etc	4.1	2.8	4.4	4.4	5.4	5.4	5.6	7.5	9.5	8.7	10.2	11.8	11.4	15.2	22.7	30.8	80.0	57.9
	Grand Total	29.0	17.7	35.3	33.4	40.0	43.0	41.1	46.6	54.9	56.2	63.4	72.9	82.0	116.4	142.6	192.5	533.5	397.2
2025	CATL	17.1	15.6	23.9	22.5	24.5	28.3	23.9	27.2	32.3	30.0			56.6	75.2	83.3			245.1
	BYD	8.1	8.6	12.6	12.2	12.9	15.4	12.7	14.5	16.9	15.1			29.4	40.6	44.2			129.2
	CALB	1.7	1.9	2.7	3.3	3.7	3.8	4.5	4.8	5.1	6.0			6.2	10.8	14.5			37.5
	Gotion	1.8	1.7	2.5	3.2	3.2	2.9	3.3	3.4	4.2	4.1			6.1	9.3	10.8			30.3
	SVOLT	1.3	1.0	1.5	1.4	1.7	1.6	1.8	1.8	1.9	2.3			3.8	4.7	5.5			16.3
	etc	6.0	5.9	9.9	8.8	10.3	10.9	9.7	10.7	13.0	12.3			21.8	30.0	33.4			97.6
	Grand Total	36.1	34.8	53.0	51.3	56.3	63.0	55.9	62.5	73.3	69.8			123.9	170.6	191.7			556.1
YoY(%)	CATL	19.6	75.5	49.5	54.2	35.5	41.0	25.0	35.8	37.9	20.7			44.5	42.8	33.3			36.8
	BYD	27.8	137.5	29.6	30.0	24.8	40.0	18.4	14.5	11.4	-1.0			49.0	31.8	14.4			23.8
	CALB	-4.0	64.5	5.7	21.6	13.0	15.4	84.1	67.2	78.1	83.0			14.8	16.4	76.1			43.1
	Gotion	43.2	135.4	112.2	146.6	99.5	81.5	118.7	67.9	70.1	62.5			90.3	106.5	81.6			87.2
	SVOLT	9.3	107.6	1.7	28.9	30.9	5.4	6.6	24.3	25.5	46.0			20.6	20.2	18.4			22.7
	etc	46.0	108.8	125.2	99.7	91.8	102.1	72.6	43.0	36.5	41.0			92.3	97.7	47.6			68.5
	Grand Total	24.3	96.2	50.4	53.5	40.9	46.7	36.0	34.1	33.5	24.2			51.1	46.6	34.4			40.0
MoM(%)	CATL	-49.6	-8.9	52.7	-5.8	8.8	15.5	-15.4	13.8	18.6	-7.0								
	BYD	-53.0	6.3	45.4	-2.6	5.5	19.4	-17.4	14.1	15.9	-10.4								
	CALB	-63.2	9.1	41.7	23.3	13.3	3.5	18.4	6.6	5.7	16.8								
	Gotion	-41.0	-4.5	48.1	25.1	0.7	-8.0	10.5	3.8	22.8	-1.0								
	SVOLT	-37.2	-22.6	53.9	-10.4	24.1	-4.0	7.1	3.6	6.1	19.2								
	etc	-49.1	-1.7	66.7	-10.9	17.1	5.8	-10.6	9.6	21.7	-5.5								
	Grand Total	-50.5	-3.7	52.5	-3.2	9.6	11.9	-11.2	11.7	17.4	-4.8								

자료: SNE Research, IBK투자증권

글로벌 Battery Shipment(배터리 타입별)



▶ 10월 글로벌 LFP 배터리 침투율 56.5%

(MoM +3.4%p, YoY +8.1%p)

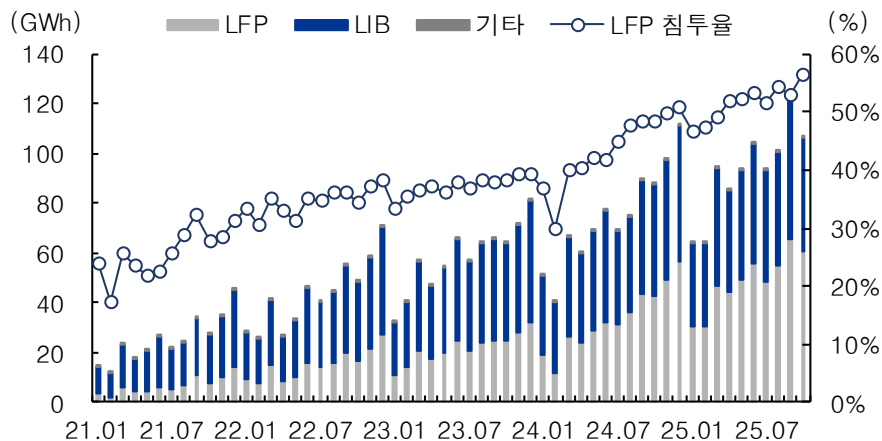
- LIB 타입 배터리 출하량 46.2GWh(MoM -19.3%, YoY +2.3%)
- LFP 타입 배터리 출하량 60.7GWh(MoM -7.2%, YoY +41.6%)
- 기타 타입 배터리 출하량 0.5GWh(MoM +4.2%, YoY -4.7%)

▶ 10월 글로벌(중국 제외) LFP 배터리 침투율 19.8%

(MoM +3.7%p, YoY +8.4%p)

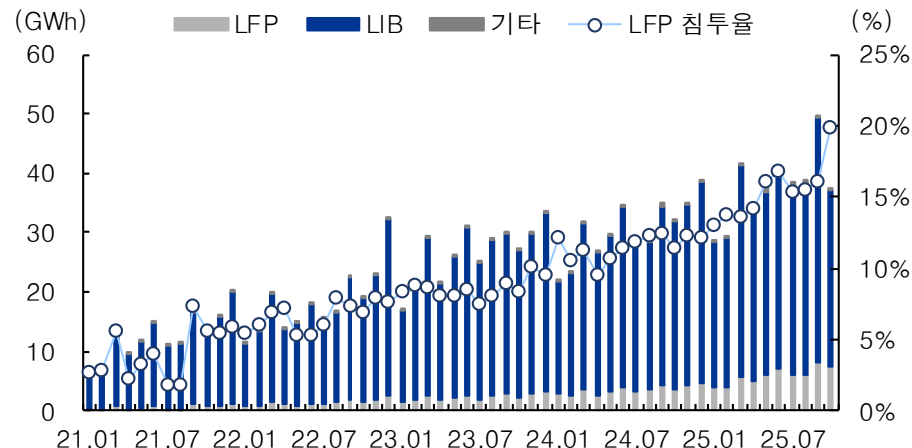
- LIB 타입 배터리 출하량 29.7GWh(MoM -28.2%, YoY +5.3%)
- LFP 타입 배터리 출하량 7.4GWh(MoM -6.9%, YoY +102.8%)
- 기타 타입 배터리 출하량 0.4GWh(MoM +5.6%, YoY -3.1%)

글로벌 배터리 타입별 추이



자료: SNE Research, IBK투자증권

글로벌(중국 제외) 배터리 타입별 추이



자료: SNE Research, IBK투자증권

글로벌 Battery Shipment(배터리 타입별)

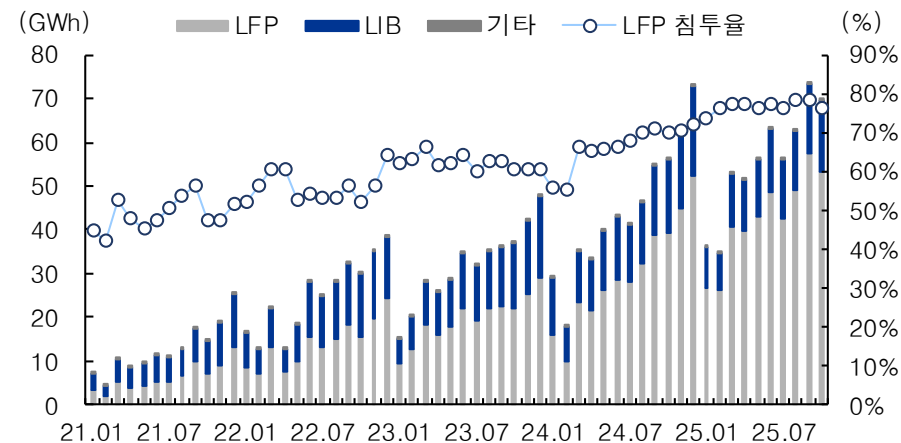


▶ 10월 글로벌 LFP 배터리 침투율 56.5%

(MoM +3.4%p, YoY +8.1%p)

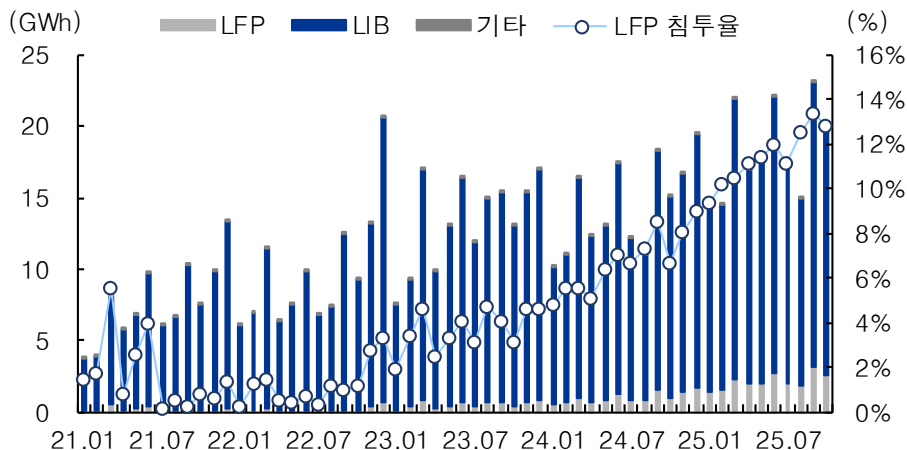
- LIB 타입 배터리 출하량 46.2GWh(MoM -19.3%, YoY +2.3%)
- LFP 타입 배터리 출하량 60.7GWh(MoM -7.2%, YoY +41.6%)
- 기타 타입 배터리 출하량 0.5GWh(MoM +4.2%, YoY -4.7%)

중국 지역 배터리 타입별 추이



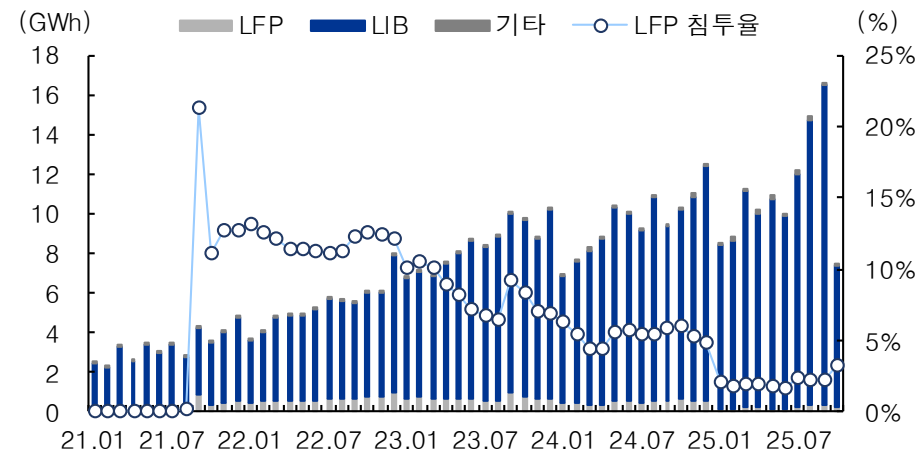
자료: SNE Research, IBK투자증권

유럽 지역 배터리 타입별 추이



자료: SNE Research, IBK투자증권

미국 지역 배터리 타입별 추이



자료: SNE Research, IBK투자증권

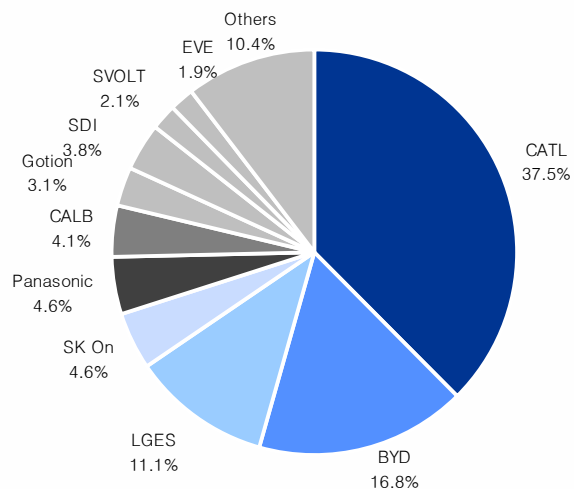
Global Battery Shipment(기업별)



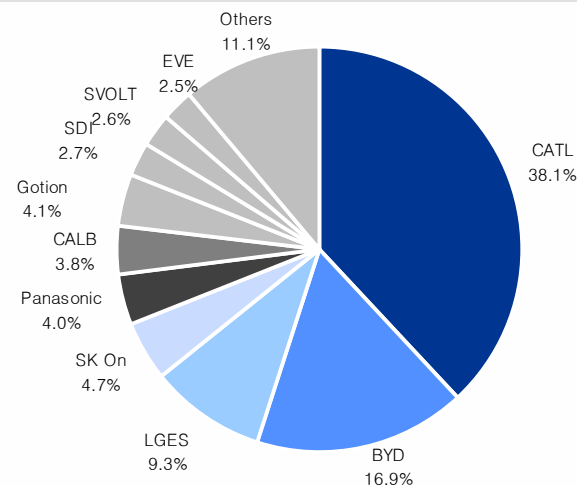
글로벌 배터리 Top10 공급 추이

(단위: GWh, %)		2024. ~10월	MS (%)	2024. 10월	MS (%)	2025. ~10월	MS (%)	2025. 9월	MS (%)	2025. 10월	MS (%)	MoM (%)	YTD (%)	YTD YoY(%)
1	CATL	259,190	37.5	33,945	38.3	355,246	38.1	45,415	36.9	42,280	39.4	-6.9	37.1	24.6
2	BYD	116,198	16.8	16,657	18.8	157,892	16.9	20,300	16.5	18,481	17.2	-9.0	35.9	10.9
3	LGES	76,671	11.1	7,273	8.2	86,496	9.3	12,482	10.1	6,700	6.2	-46.3	12.8	-7.9
4	SK On	31,605	4.6	3,870	4.4	44,325	4.7	5,992	4.9	6,830	6.4	14.0	40.2	76.5
5	Panasonic	31,551	4.6	3,747	4.2	37,665	4.0	5,377	4.4	3,144	2.9	-41.5	19.4	-16.1
6	CALB	28,222	4.1	3,151	3.6	35,934	3.8	5,951	4.8	3,104	2.9	-47.8	27.3	-1.5
7	Gotion	21,402	3.1	3,519	4.0	38,682	4.1	5,250	4.3	5,486	5.1	4.5	80.7	55.9
8	SDI	26,143	3.8	2,137	2.4	25,084	2.7	2,921	2.4	2,080	1.9	-28.8	-4.1	-2.6
9	SVOLT	14,151	2.1	1,513	1.7	24,616	2.6	2,929	2.4	2,744	2.6	-6.3	73.9	81.4
10	EVE	13,419	1.9	1,939	2.2	23,714	2.5	2,861	2.3	3,239	3.0	13.2	76.7	67.0
	Others	71,722	10.4	10,792	12.2	103,864	11.1	13,622	11.1	13,302	12.4	-2.3	44.8	23.3
	Total	690,274	100.0	88,543	100.0	933,518	100.0	123,099	100.0	107,390	100.0	-12.8	35.2	21.3

글로벌 배터리 기업별 공급 비중(2024년 1~10월)



글로벌 배터리 기업별 공급 비중(2025년 1~10월)

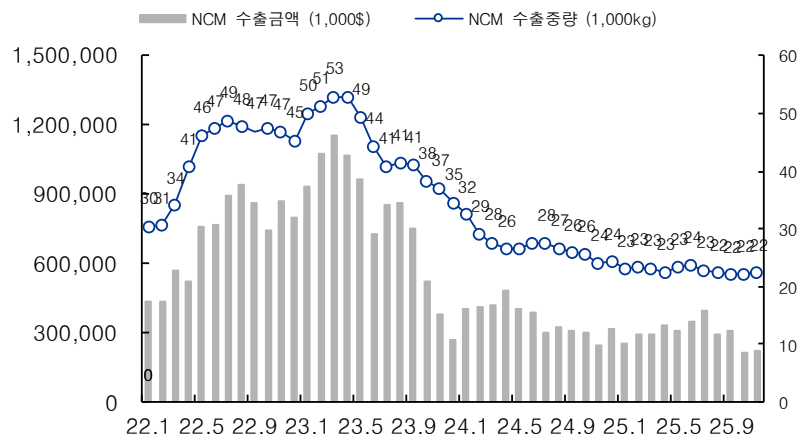


자료: SNE Research, IBK투자증권

배터리 주요 소재 수출입 추이

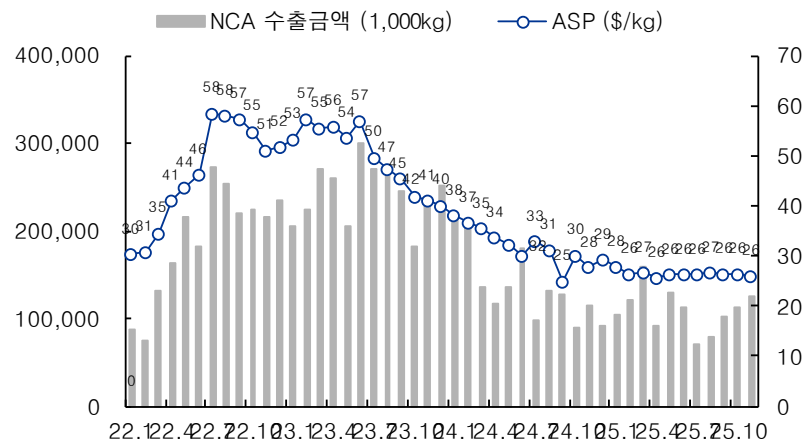


NCM 수출금액



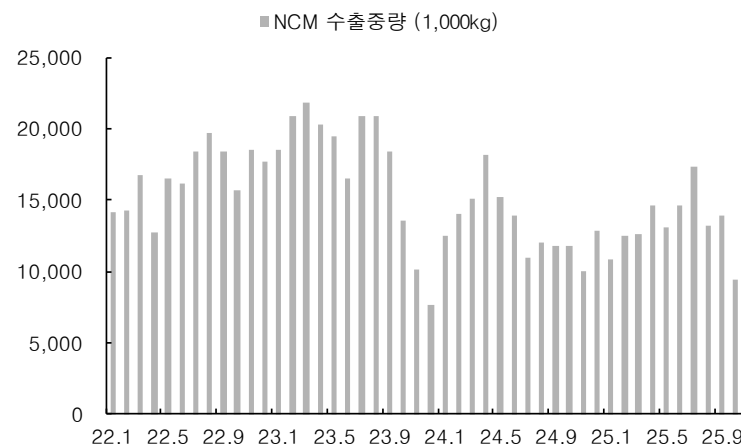
자료: KITA, IBK투자증권

NCA 수출 금액



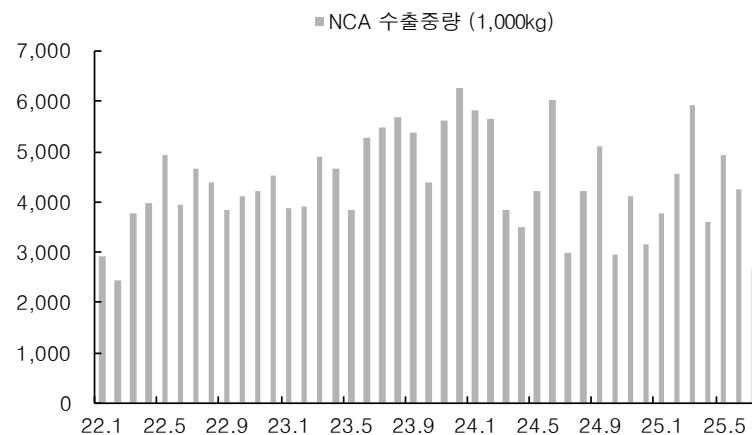
자료: KITA, IBK투자증권

NCM 수출증량



자료: KITA, IBK투자증권

NCA 수출증량

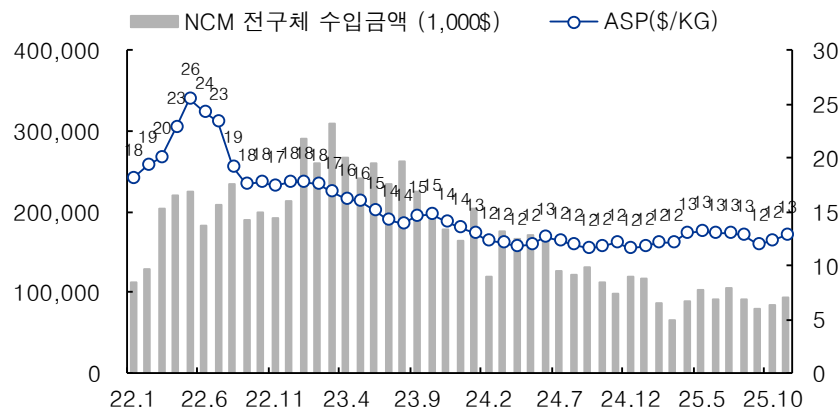


자료: KITA, IBK투자증권

배터리 주요 소재 수출입 추이

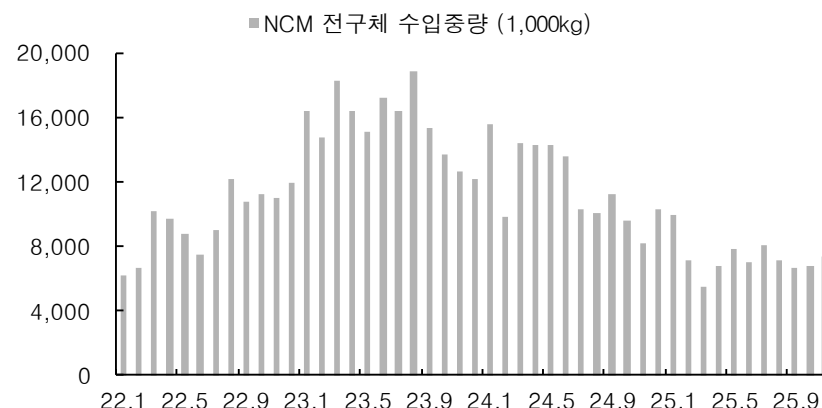


NCM 전구체 수입금액



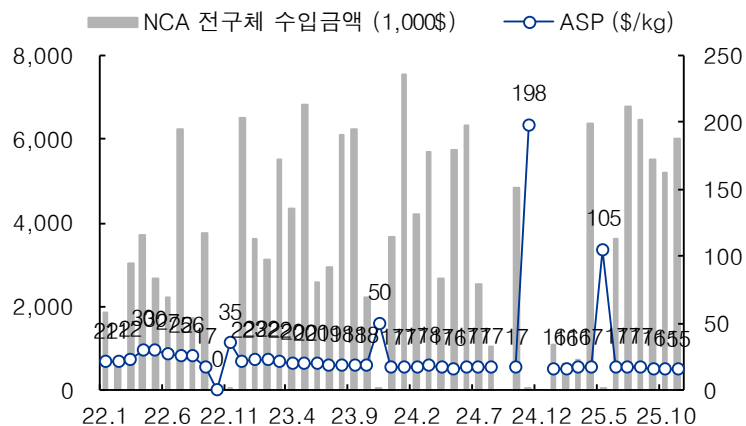
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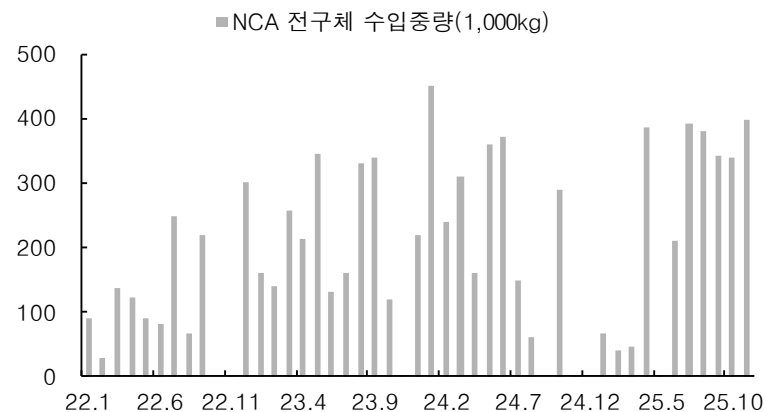
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NCA 전구체 수입금액



자료: KITA, IBK투자증권

NCA 전구체 수입증량

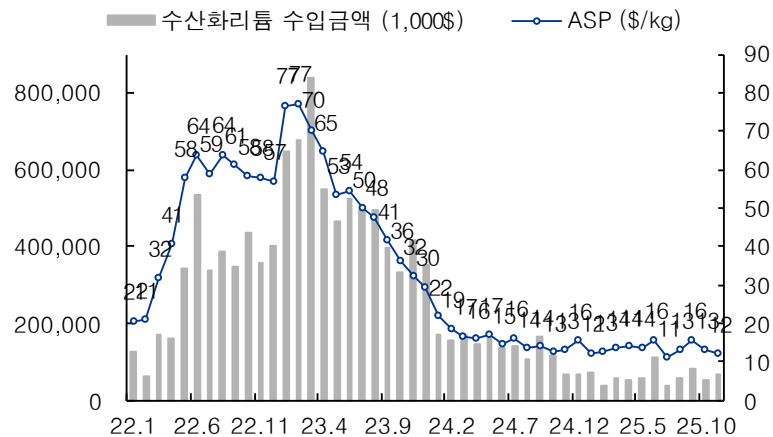


자료: KITA, IBK투자증권

배터리 주요 소재 수출입 추이

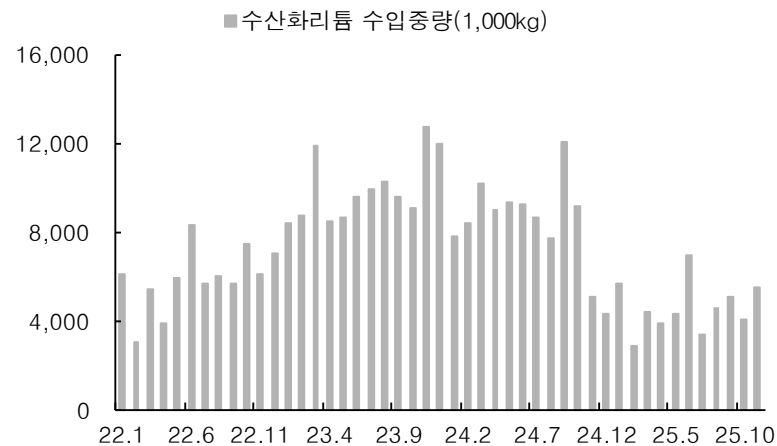


수산화리튬 수입금액



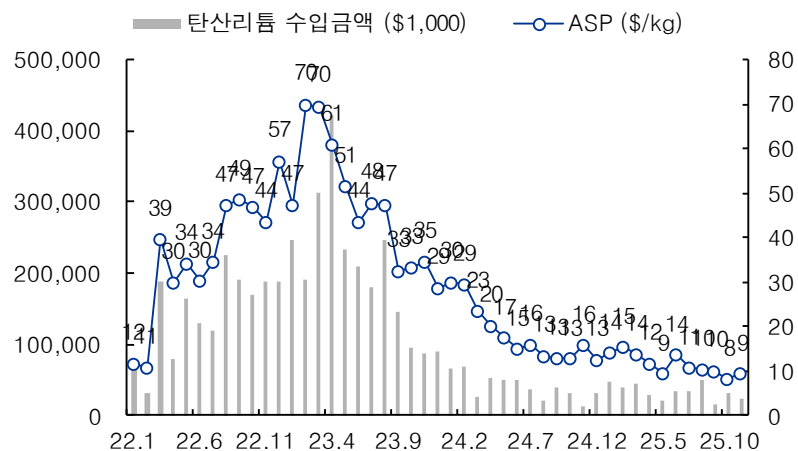
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수산화리튬 수입증량



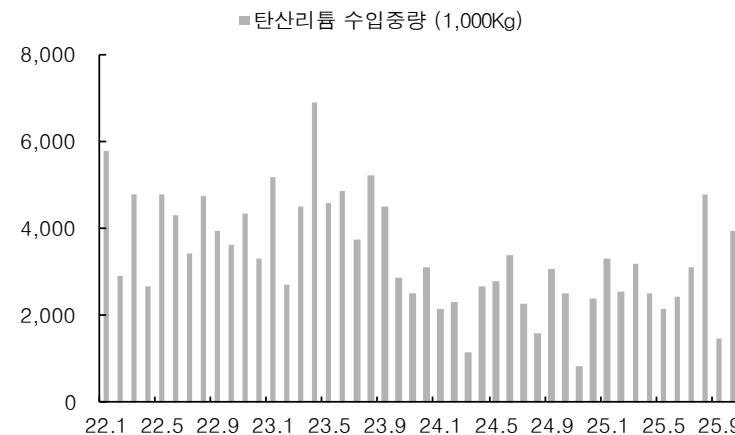
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탄산리튬 수입금액



자료: KITA, IBK투자증권

탄산리튬 수입증량

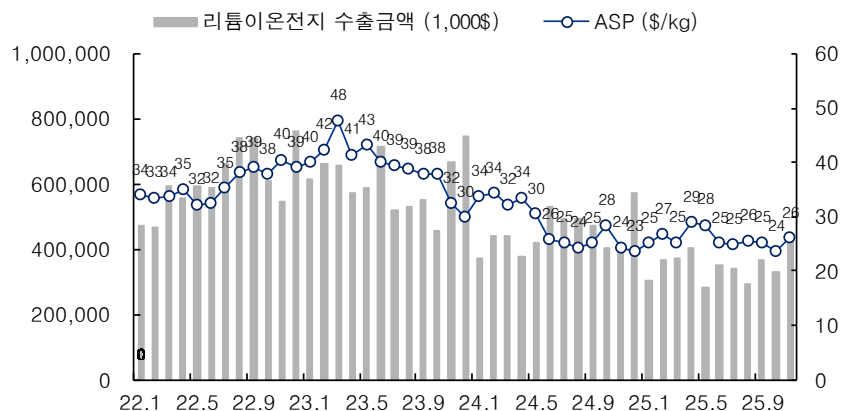


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배터리 주요 소재 수출입 추이

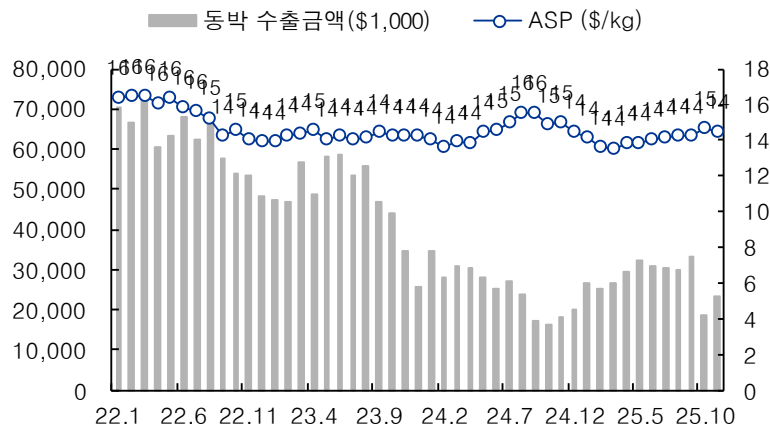


리튬이온전지 수출금액



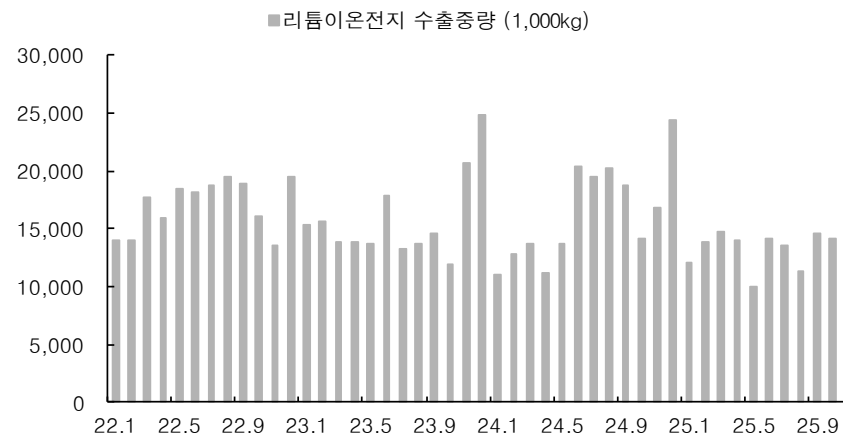
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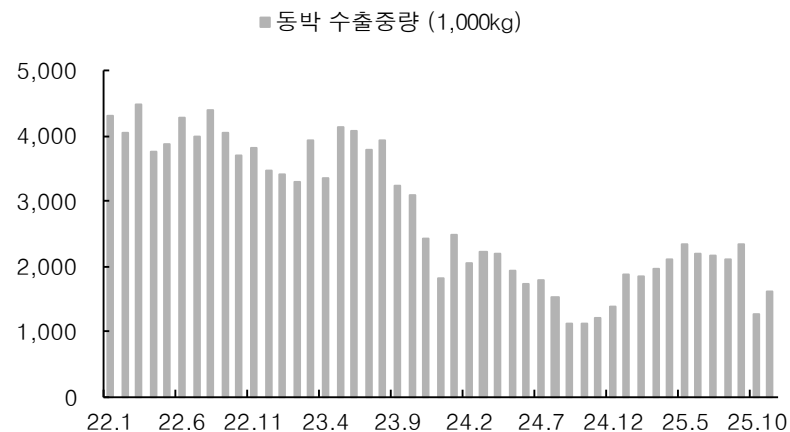
자료: KITA, IBK투자증권

리튬이온전지 수출증량



자료: KITA, IBK투자증권

동박 수출증량

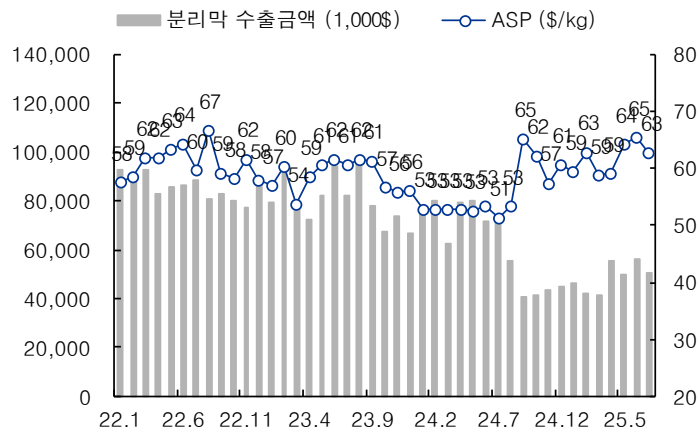


자료: KITA, IBK투자증권

배터리 주요 소재 수출입 추이

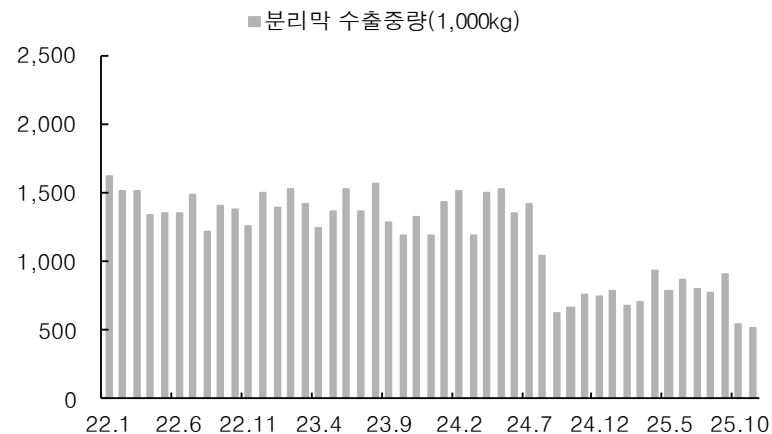


분리막 수출금액



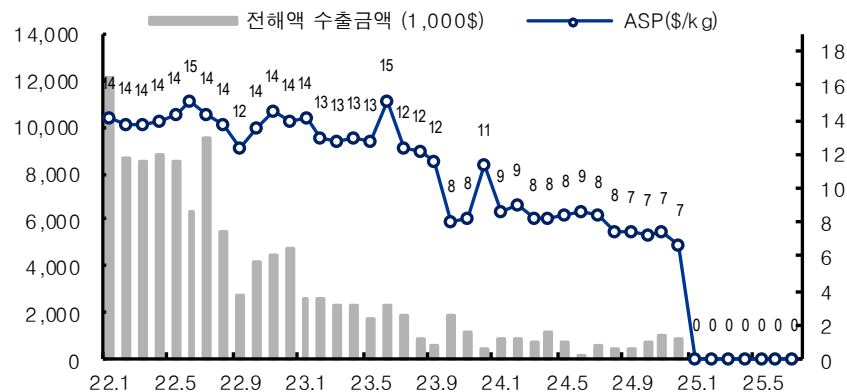
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분리막 수출증량



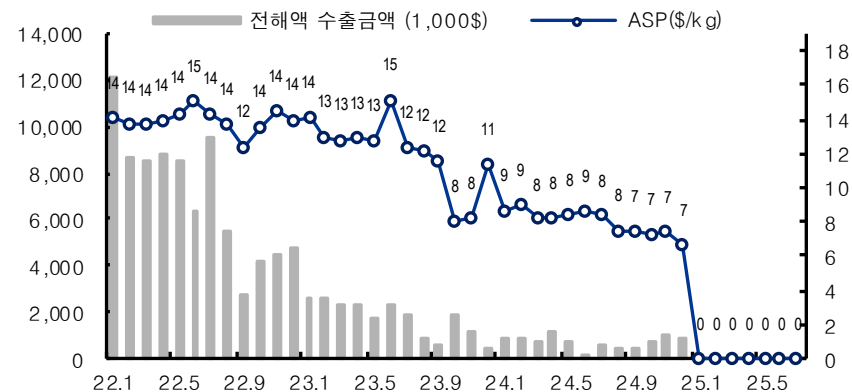
자료: KITA, IBK투자증권

전해액 수출금액



자료: KITA, IBK투자증권

전해액 수출증량

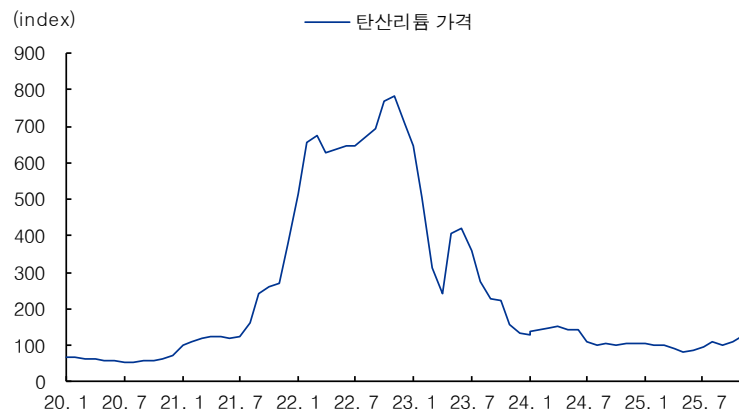


자료: KITA, IBK투자증권

배터리 주요 광물 가격 차이

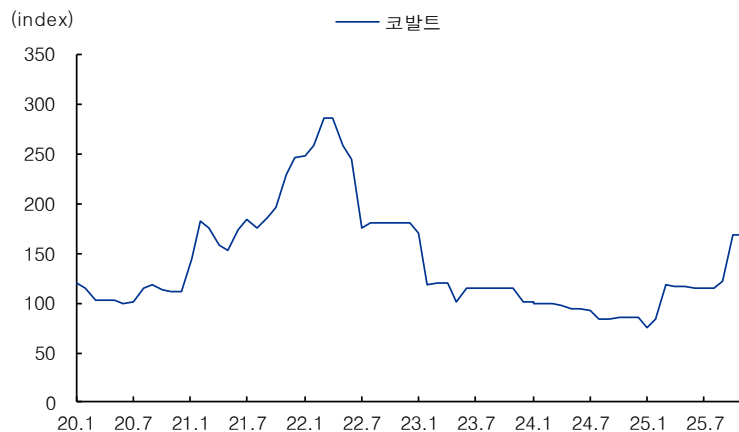


탄산리튬 가격, 지수화 (2019.06=100)



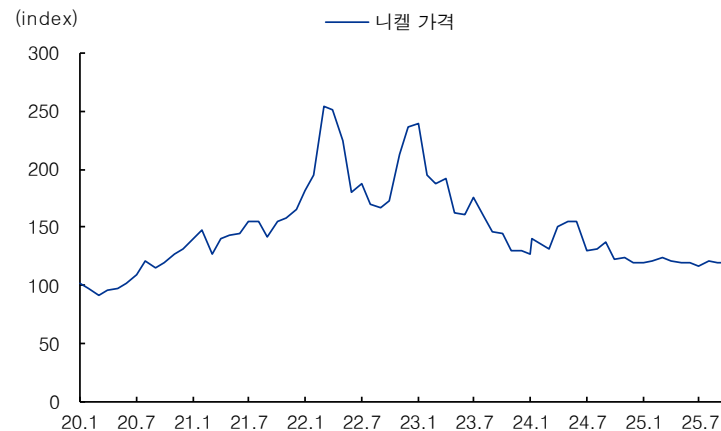
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코발트 가격, 지수화 (2019.06=100)



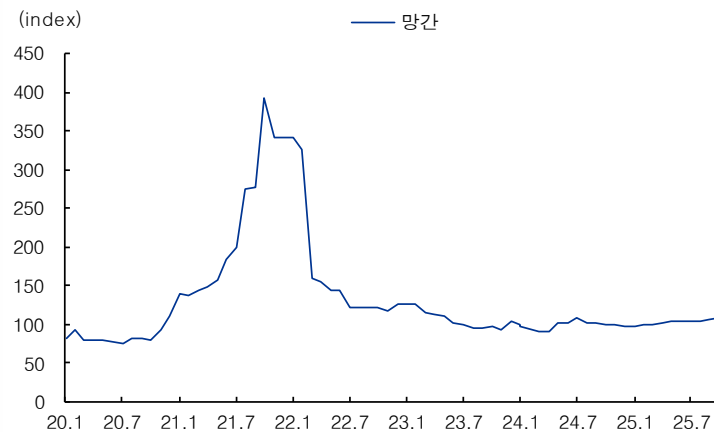
자료: Bloomberg, IBK투자증권

니켈 가격, 지수화 (2019.06=100)



자료: Bloomberg, IBK투자증권

망간 가격, 지수화 (2019.06=100)



자료: Bloomberg, IBK투자증권

자동차 글로벌 Supply Chain Peer Table



업체명	주가	시가총액	주가수익률 (%)			PER (배)			PBR (배)			EV/EBITDA (배)		
	(US\$)	(US\$, Mn)	1M	3M	YTD	25F	26F	27F	25F	26F	27F	25F	26F	27F
완성차														
현대자동차	173.9	35,606	-11.3	15.9	20.5	5.7	5.4	5.1	0.6	0.5	0.5	11.1	10.4	9.8
기아	76.4	29,813	-6.8	5.4	11.4	5.7	5.1	4.8	0.7	0.7	0.6	2.2	1.7	1.3
테슬라	430.2	1,430,668	-5.8	28.8	6.5	263.1	192.5	137.9	17.8	16.5	14.9	109.5	91.8	67.5
제너럴 모터스	73.5	68,584	6.4	25.5	38.0	7.3	6.5	6.3	1.0	0.9	0.8	3.6	3.2	2.8
포드 모터 컴퍼니	13.3	52,914	1.1	12.8	34.1	12.6	9.1	8.3	1.2	1.1	1.0	4.5	3.7	3.7
스텔란티스	10.7	30,794	5.1	10.7	-18.3	18.2	5.6	4.2	0.3	0.3	0.3	1.8	1.3	1.2
폭스바겐	114.4	57,215	8.2	-3.2	6.9	9.3	4.5	3.6	0.3	0.2	0.2	1.0	0.9	0.8
메르세데스 벤츠 그룹	67.2	64,745	3.7	8.1	7.7	10.5	8.5	7.0	0.6	0.6	0.6	1.8	1.6	1.4
BMW	102.1	64,690	9.1	-2.7	11.3	8.3	7.7	6.8	0.6	0.6	0.5	6.2	5.4	5.1
토요타자동차	19.8	313,156	-1.8	7.8	-2.0	8.9	11.7	9.8	1.1	1.1	1.0	11.2	14.0	13.1
혼다자동차	9.9	52,138	-1.6	-8.0	0.0	7.3	11.5	8.0	0.5	0.5	0.5	5.3	11.5	9.3
닛산 자동차	2.4	8,959	6.1	11.8	-21.9	N/A	N/A	101.4	0.2	0.3	0.3	11.9	31.0	16.2
비야디	13.5	119,806	-5.0	-12.7	1.6	22.8	17.0	13.8	3.6	3.1	2.7	7.7	5.8	4.6
지리 기차 공고	2.2	22,126	-7.4	-10.9	14.9	9.5	8.0	6.6	1.5	1.3	1.1	4.7	3.4	2.4
부품														
현대모비스	206.2	18,711	-4.1	-5.8	28.1	6.9	6.2	5.7	0.6	0.5	0.5	5.2	4.5	3.8
현대위아	40.6	1,105	1.2	16.4	57.9	10.1	9.5	8.7	0.4	0.4	0.4	4.0	3.7	3.4
한온시스템	2.5	1,709	-11.1	9.1	-2.7	167.3	22.7	13.5	1.0	1.0	0.9	6.5	5.5	4.8
에이치엘만도	35.1	1,649	32.6	44.7	26.9	16.4	10.5	9.1	1.0	0.9	0.8	5.4	4.8	4.3
SN모티브	20.7	549	-11.5	-16.3	50.9	8.5	7.0	6.3	0.7	0.7	0.6	3.0	2.6	2.3
덴소	13.1	38,258	-5.5	-3.6	-7.7	13.3	11.6	10.1	1.1	1.1	1.0	5.4	5.7	5.0
아이신 경기	17.7	13,442	-0.8	12.1	54.9	19.9	13.5	10.8	1.1	1.0	0.9	5.2	5.2	4.7
애틀브	77.6	16,757	-4.4	-2.5	28.2	10.0	9.2	8.3	1.8	1.6	1.4	7.1	6.6	5.9
마그나 인터내셔널	48.8	13,764	3.5	6.4	16.9	9.2	8.2	7.3	1.1	1.0	0.9	4.9	4.6	4.3
보그워너	43.1	9,212	0.2	0.7	35.5	9.2	8.5	7.7	1.5	1.3	1.2	5.1	4.8	4.4
오토리브	118.0	8,963	1.0	-4.9	25.8	12.4	10.7	9.3	3.5	3.1	2.7	7.0	6.3	5.7
발레오	13.8	3,371	6.0	12.5	49.9	10.2	7.4	5.3	0.7	0.7	0.6	2.6	2.5	2.2
리어	107.4	5,569	2.6	-2.4	13.4	8.9	7.6	6.6	1.1	1.0	0.9	4.5	4.2	3.9
타이어														
한국타이어앤테크놀로지	40.9	5,067	29.7	48.9	56.5	6.4	5.6	5.2	0.6	0.6	0.6	3.8	2.9	2.5
넥센타이어	5.0	487	13.5	26.6	22.0	6.4	5.3	4.7	0.4	0.4	0.3	5.3	4.5	4.1
금호타이어	3.9	1,111	20.3	14.9	19.0	7.4	5.4	4.5	0.9	0.8	0.6	4.0	3.7	3.2
굳이어 타이어 & 러버	8.7	2,478	25.7	2.1	-3.8	13.6	7.8	5.9	0.6	0.5	0.5	4.6	4.1	3.7
미쉐린	32.7	23,191	1.7	-8.6	-11.5	11.3	9.5	8.2	1.1	1.0	0.9	5.0	4.3	3.9
콘티넨탈	74.4	14,871	-1.9	11.8	32.1	42.1	9.6	8.4	2.2	1.9	1.7	8.1	5.9	5.0
브리지스톤	46.3	33,043	6.4	7.5	34.8	17.3	11.5	10.0	1.3	1.2	1.2	6.8	5.9	5.5
스미토모상사	31.2	37,835	8.2	17.9	41.6	10.5	10.2	9.8	1.2	1.2	1.1	13.1	11.8	11.3
요코하마고무	40.6	6,755	14.2	14.3	85.6	10.7	9.1	8.3	1.1	1.0	0.9	7.7	6.6	6.0
원난 연제 신재료	7.8	7,687	14.1	69.8	73.0	321.8	49.2	30.2	2.1	2.1	1.9	28.0	17.7	14.2

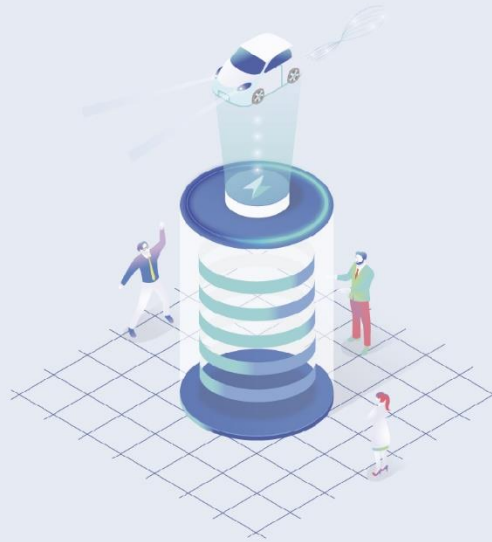
자료: Bloomberg, IBK투자증권

2차전지 글로벌 Supply Chain Peer Table



업체명	주가	시가총액	주가수익률 (%)			PER (배)			PBR (배)			EV/EBITDA (배)		
	(US\$)	(US\$, Mn)	1M	3M	YTD	25F	26F	27F	25F	26F	27F	25F	26F	27F
배터리 셀														
LG에너지솔루션	280.75	65,694	-12.9	18.2	18.5	N/A	118.4	44.6	4.7	4.4	3.9	23.9	17.6	12.7
삼성SDI	203.50	16,399	-7.6	47.3	23.4	N/A	70.7	18.1	1.1	1.1	1.0	7.6	13.8	8.9
SK이노베이션	77.93	13,174	-11.7	14.3	2.2	N/A	339.6	32.3	0.8	0.7	0.7	12.0	13.0	10.9
CATL	54.15	248,325	-1.5	26.0	44.7	25.1	20.0	16.5	5.5	4.7	4.0	26.8	12.0	9.6
Panasonic	12.20	29,945	5.4	28.2	15.4	14.0	15.1	9.9	0.9	0.9	0.8	7.5	7.5	5.4
BYD	12.55	119,806	-2.8	-9.8	10.0	22.5	16.9	13.9	3.4	3.0	2.6	12.6	5.8	4.7
Guoxuan High Tech	5.55	10,027	-13.7	-2.1	85.1	25.6	29.8	22.4	2.5	2.3	2.1	38.3	14.8	12.9
EVE Energy	10.23	21,218	-13.0	29.6	54.9	31.7	19.6	15.3	3.6	3.2	2.7	28.5	13.3	10.6
양극재														
포스코퓨처엠	142.24	12,652	-4.1	51.0	51.7	411.3	265.5	111.6	5.0	4.9	4.7	66.0	50.0	36.5
에코프로비엠	108.42	10,603	-1.8	32.9	44.9	574.5	399.4	124.2	9.5	9.1	8.5	56.6	58.7	36.3
엘앤에프	87.25	3,447	4.1	100.3	58.3	N/A	177.1	42.4	9.8	9.0	7.5	153.4	36.4	23.6
코스모신소재	34.44	1,120	-8.8	21.6	-1.7	287.5	53.2	21.3	3.3	3.1	2.7	N/A	N/A	N/A
Umicore	17.58	4,332	-8.4	13.2	52.2	12.5	11.3	10.5	1.7	1.6	1.5	5.4	6.3	5.9
Sumitomo Metal	32.98	9,592	1.0	27.6	41.9	33.2	18.0	13.4	0.8	0.7	0.7	7.7	14.2	14.2
Nichia	39.24	2,661	5.8	6.1	9.0	13.4	14.7	13.0	1.8	1.8	1.7	8.8	7.9	7.2
Ningbo ShanShan	1.83	4,119	-5.8	8.2	73.8	28.2	18.8	13.0	1.3	1.2	1.1	9.7	15.3	12.9
Beijing Easpring	8.36	4,553	-14.5	20.7	46.9	40.7	30.3	22.5	2.3	2.1	1.9	10.6	16.2	12.0
음극재														
포스코퓨처엠	142.24	12,652	-4.1	51.0	51.7	411.3	265.5	111.6	5.0	4.9	4.7	66.0	50.0	36.5
대주전자재료	51.32	794	-0.7	11.9	0.8	59.4	45.0	34.2	4.8	4.4	3.8	78.0	23.9	20.5
China Baoan Group(BTR)	1.45	3,734	-10.6	5.1	11.9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hitachi	31.29	143,356	-8.5	22.1	23.5	34.9	27.1	23.6	3.8	3.6	3.3	16.0	14.2	12.6
Ningbo ShanShan	1.83	4,119	-5.8	8.2	73.8	28.2	18.8	13.0	1.3	1.2	1.1	9.7	15.3	12.9
Putailai	3.85	8,219	-6.9	14.1	71.0	24.2	19.0	15.4	2.8	2.5	2.2	15.2	11.5	9.4
Mitsubishi	5.58	8,042	7.6	-0.2	8.5	19.0	9.5	11.9	0.7	0.7	0.6	7.2	7.1	5.7
분리막														
SKIET	19.74	1,614	-6.1	7.6	28.6	N/A	N/A	88.6	1.0	1.0	1.0	17.1	35.9	16.4
더블유씨피	5.12	173	-5.8	4.2	-32.2	N/A	N/A	537.1	0.3	0.3	0.3	4.3	38.2	11.1
SEMORP(창신소재)	7.83	7,687	14.1	69.8	73.0	321.8	49.2	30.2	2.1	2.1	1.9	12.1	17.7	14.2
Ashai Kasei	8.02	10,956	5.5	1.4	14.1	14.8	12.4	10.4	0.9	0.9	0.8	7.7	6.3	5.7
Toray Industries	6.46	9,717	6.1	2.2	0.2	17.4	17.9	14.3	0.9	0.9	0.8	9.1	8.3	7.4
Shenzhen Senior	2.18	2,933	8.0	16.4	58.3	65.5	34.8	24.8	2.1	2.0	1.9	16.3	16.4	12.9
W-Scope	1.28	71	-21.3	-22.0	-28.4	N/A	N/A	N/A	0.2	N/A	N/A	1.0	N/A	N/A
Sinoma	4.55	7,633	-7.2	-6.6	145.9	27.3	20.4	15.6	2.7	2.5	2.2	14.1	N/A	N/A
전해액/전해질														
엔켐	51.04	1,111	-13.8	5.0	-43.6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
솔브레인	200.78	1,562	3.9	42.5	78.4	20.6	14.1	12.3	2.1	1.9	1.6	9.5	7.1	5.9
동화기업	6.52	330	-4.2	6.1	15.7	N/A	N/A	N/A	0.5	0.6	0.6	N/A	11.6	6.6
천보	39.41	394	-20.4	40.5	59.3	N/A	N/A	58.2	1.6	1.6	1.6	32.1	25.1	15.8
후성	5.64	605	-6.9	43.4	66.6	N/A	45.3	23.1	2.9	2.7	2.4	37.9	14.6	11.2
Shenzhen Capchem	7.47	5,589	-0.5	9.5	41.2	34.3	24.8	20.2	3.7	3.4	3.0	24.7	16.4	13.8
Tinci	5.99	11,995	6.3	93.7	115.0	80.9	31.1	24.4	6.1	5.4	4.8	24.6	18.0	15.2
Stella Chemifa	26.70	346	1.2	1.0	-6.1	14.3	15.8	14.0	N/A	N/A	N/A	N/A	N/A	N/A

자료: Bloomberg, IBK투자증권



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