2025년 11월 4일

Monthly

자동차/2차전지

글로벌 자동차 출하량 : +9.3%(MoM), +7.3%(YoY)
글로벌 전기차 출하량 : +20.7%(MoM), +23.3%(YoY)
글로벌 배터리 출하량 : +21.4%(MoM), +32.6%(YoY)

자동차/2차전지

이 현 욱

02) 6915-5659

hwle1125@ibks.com

IBK기업은행 금융그룹
IBK투자증권

Contents _ 자동차/2차전지 Monthly

전기차 판매동향

1. 글로벌
2. 미국
3. 유럽
4. 중국
5. 전기차 침투율

글로벌 전기차 판매

▶ 전기차 '25년 9월 판매 216.6만대(BEV+PHEV)
xEV(BEV+PHEV+HEV) 판매량 310.8만대

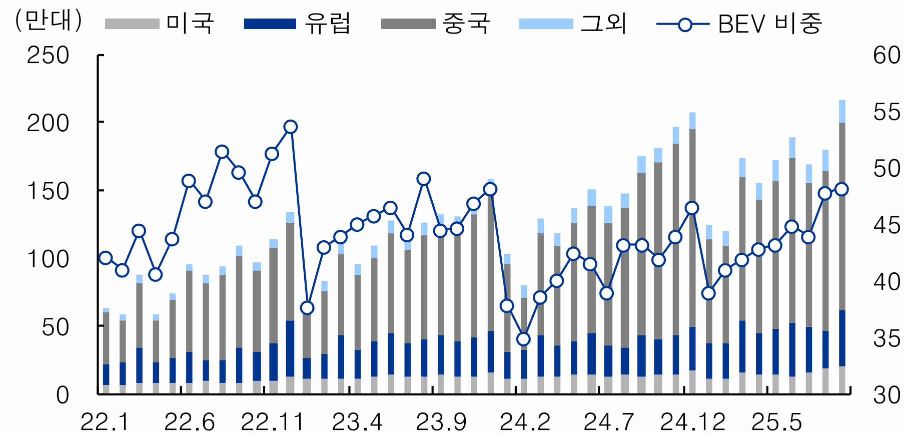
- **전기차 MoM +6.5%, YoY +20.7%**

- BEV 149.6만대 (비중 48.1%, MoM +22.6%, YoY +31.7%)
- PHEV 66.9만대 (비중 21.5%, MoM +16.7%, YoY +7.8%)
- HEV 94.2만대 (비중 30.3%, MoM +23.6%, YoY +7.6%)

- **' 25년 9월 지역별 판매 대수**

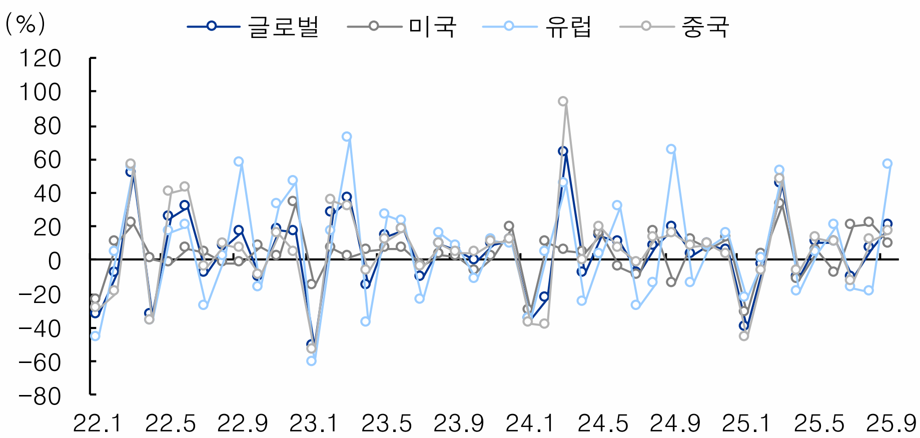
- 1위 중국 137.9만대 (MoM +16.3%, YoY +15.0%)
- 2위 유럽 42.0만대 (MoM +55.9%, YoY +33.2%)
- 3위 미국 20.3만대 (MoM +8.8%, YoY +65.3%)

글로벌 전기차 판매 추이



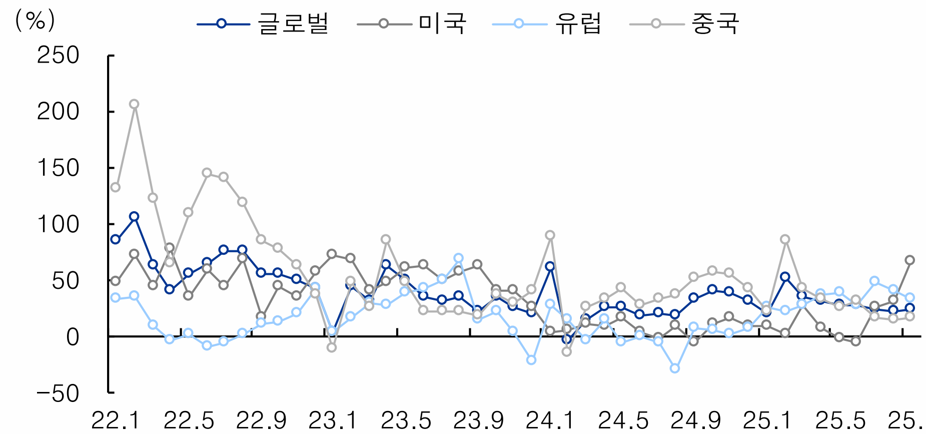
자료: SNE Research, IBK투자증권

글로벌 전기차 판매 MoM 추이



자료: SNE Research, IBK투자증권

글로벌 전기차 판매 YoY 추이



자료: SNE Research, IBK투자증권

글로벌 전기차 판매

(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	미국	10.3	11.3	12.0	12.4	14.3	13.6	12.3	14.3	12.3	13.6	14.5	16.3	33.6	40.3	38.8	44.4	157.1	100.5
	유럽	20.6	21.4	31.0	23.2	24.0	31.5	22.6	19.2	31.5	27.1	29.4	33.7	73.0	78.6	73.3	90.2	315.1	193.4
	중국	63.7	38.8	74.8	73.9	87.6	93.4	91.8	103.5	119.9	129.4	140.6	144.8	177.3	255.0	315.2	414.7	1,162.2	627.6
	글로벌	103.4	79.7	129.8	119.0	136.2	150.3	137.8	148.3	175.7	181.7	197.1	207.3	312.9	405.5	461.8	586.1	1,766.3	1,004.5
2025	미국	11.1	11.4	15.1	13.3	14.0	12.8	15.4	18.7	20.3				37.7	40.1	54.3			111.8
	유럽	25.7	25.8	39.3	31.7	33.2	40.0	33.4	26.9	42.0				90.8	104.9	102.3			256.1
	중국	77.2	71.7	105.7	98.3	110.3	121.6	105.8	118.5	137.9				254.6	330.3	362.2			809.3
	글로벌	124.4	120.1	174.4	155.5	172.2	189.9	169.2	179.4	216.6				418.9	517.6	565.1			1,285.0
YoY (%)	미국	7.8	0.7	26.2	6.9	-2.3	-5.6	25.1	30.9	65.3				12.0	-0.5	40.0			11.2
	유럽	24.8	20.9	26.5	36.9	38.4	27.2	48.1	40.2	33.2				24.4	33.5	39.6			32.4
	중국	21.3	84.9	41.2	33.0	25.9	30.2	15.3	14.5	15.0				43.6	29.5	14.9			28.9
	글로벌	20.3	50.7	34.4	30.7	26.4	26.3	22.7	21.0	23.3				33.9	27.6	22.4			27.9
MoM (%)	미국	-31.7	2.6	32.3	-12.1	5.3	-8.3	19.8	21.5	8.8									
	유럽	-23.7	0.4	52.0	-19.2	4.5	20.7	-16.5	-19.5	55.9									
	중국	-46.6	-7.2	47.3	-6.9	12.2	10.3	-13.0	12.0	16.3									
	글로벌	-40.0	-3.5	45.3	-10.9	10.7	10.3	-10.9	6.0	20.7									
차종별																			
2025	BEV	80.1	82.6	120.3	104.3	113.1	126.3	113.5	122.0	149.6				283.1	343.7	385.1			862.2
	PHEV	44.2	37.5	54.1	51.2	59.1	63.7	55.7	57.4	66.9				135.8	173.9	180.0			422.8
	HEV	81.3	81.6	112.6	88.4	89.5	91.7	89.0	76.3	94.2				275.5	269.6	259.5			710.4
	Total	205.7	201.7	287.0	243.9	261.7	281.6	258.2	255.6	310.8				694.4	787.2	824.6			1,995.4
비중 (%)	BEV	39.0	40.9	41.9	42.8	43.2	44.8	44.0	47.7	48.1				40.8	43.7	48.9			37.4
	PHEV	21.5	18.6	18.8	21.0	22.6	22.6	21.6	22.4	21.5				19.6	22.1	22.9			18.3
	HEV	39.5	40.5	39.2	36.2	34.2	32.6	34.5	29.8	30.3				39.7	34.2	33.0			30.8
YoY (%)	BEV	23.0	60.7	39.8	35.7	26.0	30.3	34.3	29.4	31.7									
	PHEV	15.6	32.5	23.8	21.4	27.4	19.1	4.4	6.3	7.8									
	HEV	18.1	20.3	21.0	22.0	18.9	10.0	12.5	8.8	7.6									
MoM (%)	BEV	-41.5	3.1	45.7	-13.3	8.4	11.6	-10.1	7.5	22.6									
	PHEV	-37.0	-15.3	44.4	-5.4	15.4	7.8	-12.5	3.0	16.7									
	HEV	-6.5	0.4	37.9	-21.5	1.3	2.4	-2.9	-14.3	23.6									

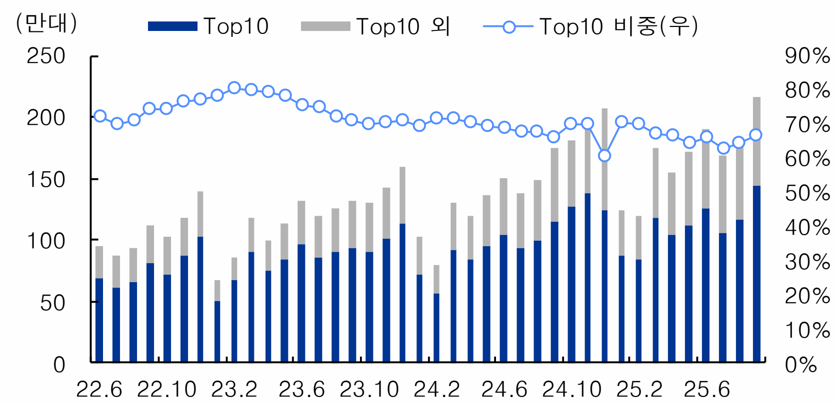
자료: SNE Research, IBK투자증권

글로벌 전기차 기업별 판매

▶ '25년 9월 217만대 중 글로벌 Top10 Group 판매 144만대

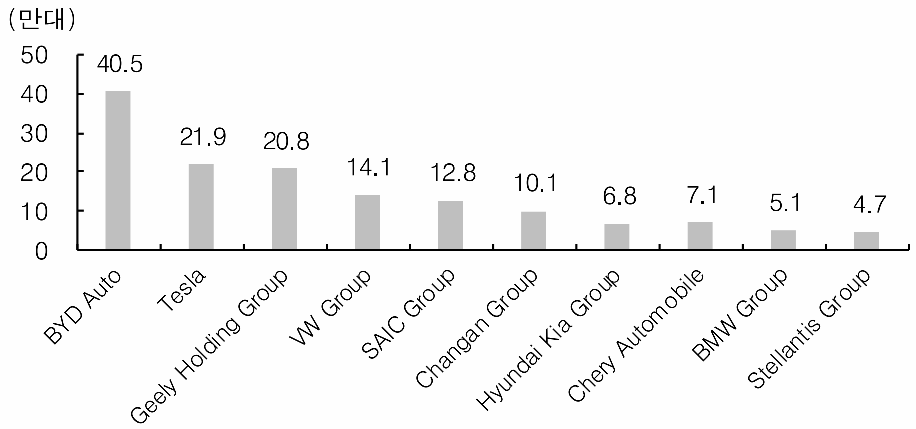
- **'25년 9월 판매 Top10 Group(그룹)**
  - 1위 BYD Auto(40.5만대)
  - 2위 Tesla (21.9만대)
  - 3위 Geely Group(20.8만대)
  - 4위 VW(14.1만대)
  - <u>7위 Hyundai Kia Automotive Group(6.8만대)</u>
- **' 25년 9월 글로벌 판매량 Top5 Model 및 Maker**
  - 1위 Model Y(TESLA), 2위 Model 3(TESLA), 3위 Hongguang mini(Wuling), 4위 Star Wish(Geely), 5위 Seagull(BYD)

글로벌 전기차 판매 Top10 Group 합산 판매 추이



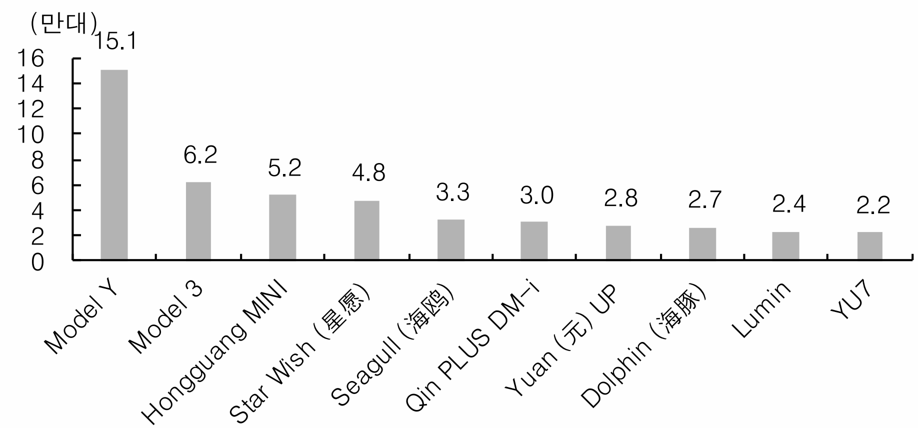
자료: SNE Research, IBK투자증권

글로벌 전기차 판매 Top10 Group



자료: SNE Research, IBK투자증권

전기차 글로벌 판매 Top10 Model



자료: SNE Research, IBK투자증권

글로벌 전기차 기업별 판매

(단위: 만대) 2025년 기준		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
Top10 그룹	BYD Auto	23.1	23.7	34.0	31.7	34.5	41.2	32.2	35.2	40.5				80.7	107.5	107.9		296.1	296.1
	Geely Holding Group	15.5	13.2	16.7	16.8	18.2	17.1	16.4	17.5	20.8				45.4	52.0	54.7		152.2	152.2
	TESLA	8.3	9.2	16.2	8.8	12.2	17.4	11.6	16.2	21.9				33.7	38.4	49.7		121.8	121.8
	VW Group	8.7	8.4	12.9	11.1	11.8	11.8	11.7	9.6	12.8				30.0	34.6	34.1		98.7	98.7
	SAIC Group	7.3	6.4	10.7	9.0	9.5	9.2	9.5	10.4	14.1				24.4	27.7	34.1		86.1	86.1
	Changan Group	5.5	4.9	6.9	6.8	8.2	8.7	6.8	8.5	10.1				17.2	23.8	25.4		66.4	66.4
	Hyundai Kia Group	3.7	4.4	5.9	5.2	5.3	5.2	6.0	5.9	6.8				13.9	15.6	18.8		48.4	48.4
	Chery Automobile	4.6	3.2	5.4	4.7	5.0	5.8	5.2	5.4	7.1				13.3	15.5	17.7		46.5	46.5
	BMW Group	4.1	4.2	5.9	4.8	4.9	5.5	5.2	4.2	5.1				14.2	15.3	14.5		44.0	44.0
	Stellantis Group	3.3	3.7	5.4	5.0	4.4	4.5	4.1	3.6	4.7				12.4	13.9	12.5		38.7	38.7
	그외	40.4	38.9	54.5	51.7	58.1	63.5	60.3	62.8	72.6				133.7	173.2	195.8		502.7	502.7
	글로벌	124.4	120.1	174.4	155.5	172.2	189.9	169.2	179.4	216.6				418.9	517.6	565.1		1501.6	1501.6
Top10 그룹	BYD Auto	18.6	19.0	27.3	25.5	27.8	33.1	25.9	28.3	32.6				19.3	20.8	19.1		19.7	19.7
점유율 (%)	Geely Holding Group	12.5	10.6	13.4	13.5	14.6	13.7	13.2	14.1	16.7				10.8	10.1	9.7		10.1	10.1
	TESLA	6.6	7.4	13.0	7.1	9.8	14.0	9.3	13.0	17.6				8.0	7.4	8.8		8.1	8.1
	VW Group	7.0	6.7	10.4	8.9	9.5	9.5	9.4	7.7	10.3				7.2	6.7	6.0		6.6	6.6
	SAIC Group	5.8	5.1	8.6	7.2	7.7	7.4	7.6	8.4	11.4				5.8	5.4	6.0		5.7	5.7
	Changan Group	4.4	3.9	5.5	5.5	6.6	7.0	5.4	6.9	8.1				4.1	4.6	4.5		4.4	4.4
	Hyundai Kia Group	3.0	3.5	4.7	4.2	4.2	4.2	4.8	4.8	5.5				3.3	3.0	3.3		3.2	3.2
	Chery Automobile	3.7	2.6	4.4	3.8	4.0	4.7	4.2	4.4	5.7				3.2	3.0	3.1		3.1	3.1
	BMW Group	3.3	3.4	4.7	3.9	4.0	4.5	4.1	3.4	4.1				3.4	3.0	2.6		2.9	2.9
	Stellantis Group	2.6	3.0	4.3	4.0	3.5	3.6	3.3	2.9	3.8				3.0	2.7	2.2		2.6	2.6
	그외	32.5	34.7	3.5	16.5	8.3	-1.6	12.5	6.3	-14.7				31.9	33.5	34.6		33.5	33.5
	글로벌	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0				100.0	100.0	100.0		100.0	100.0
Top10 모델	Model Y	5.1	4.5	8.9	5.4	8.3	12.2	8.1	11.0	15.1				18.6	25.9	34.2		78.6	78.6
	Star Wish (星愿)	2.8	4.2	6.8	3.0	3.5	4.9	3.1	4.6	6.2				13.8	11.5	13.9		39.2	39.2
	Model 3	2.5	2.2	4.0	3.2	3.2	2.6	2.7	3.8	5.2				8.7	9.1	11.7		29.5	29.5
	Hongguang MINI	2.8	2.9	3.2	3.6	3.9	4.1	4.4	4.6	4.8				8.9	11.6	13.8		34.3	34.3
	Seagull (海鸥)	2.0	3.0	3.7	3.7	3.5	3.5	2.9	2.6	3.3				8.8	10.8	8.7		28.3	28.3
	Qin PLUS DM-i	1.4	1.3	1.4	1.5	1.9	2.8	2.1	2.6	3.0				4.2	6.2	7.8		18.2	18.2
	Wenjie (问界) M8 EREV	0.6	1.1	1.7	1.1	1.4	1.6	1.3	2.1	2.8				3.4	4.0	6.2		13.6	13.6
	Yuan (元) UP	0.9	0.9	1.6	1.3	1.9	2.4	1.7	1.8	2.7				3.4	5.7	6.2		15.3	15.3
	SU7	0.8	1.0	1.6	1.3	1.3	1.5	1.3	1.5	2.4				3.4	4.1	5.2		12.7	12.7
	Dolphin (海豚)	0.0	0.0	0.0	0.0	0.0	0.2	0.6	1.7	2.2				0.0	0.2	4.5		4.7	4.7
	그 외	105.4	98.9	141.4	131.4	143.2	154.0	140.8	143.1	168.9				345.8	428.5	452.8		1227.1	1227.1
	글로벌	124.4	120.1	174.4	155.5	172.2	189.9	169.2	179.4	216.6				418.9	517.6	565.1		1501.6	1501.6

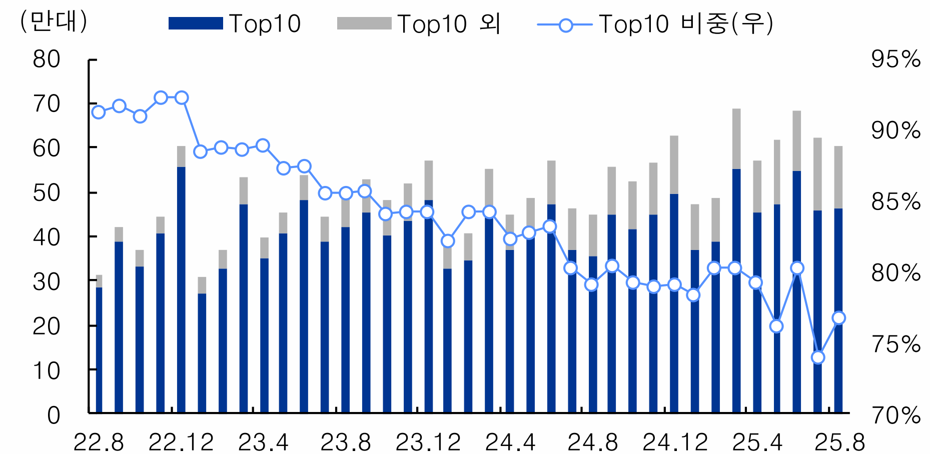
자료: SNE Research, IBK투자증권

글로벌 전기차 기업별 판매(중국 제외)

▶ 9월 판매(중국 제외) 79만대 중 글로벌 Top10 판매 63만대

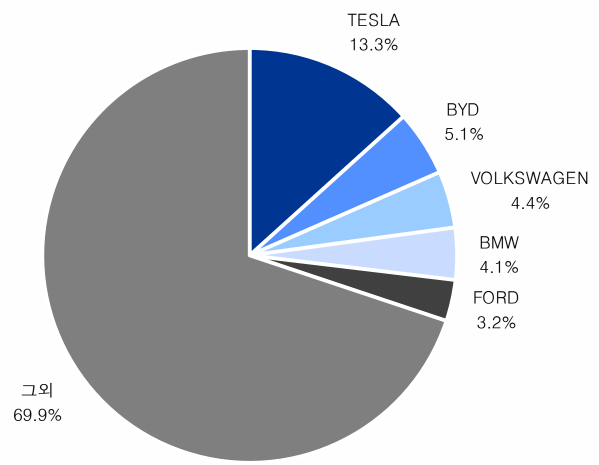
- **'25년 9월 판매 Top10 Group(그룹)**
  - 1위 TESLA(14.8만대)
  - 2위 VW Group(11.9만대)
  - 3위 **Hyundai Kia Group(6.8만대)**
  - 4위 Stellantis Group(5.7만대)
  - 4위 BMW Group(4.7만대)
- **'25년 9월 기준 글로벌 판매량 TOP10 Model 및 Maker**
  - 1위 Model Y(TESLA), 2위 Model 3(TESLA), 3위 IONIQ 5(Hyundai) 4위 ELROQ(VW), 5위 Song PLUS DM-i(BYD)

글로벌 전기차 판매(중국 제외) Top10 Group 판매 추이



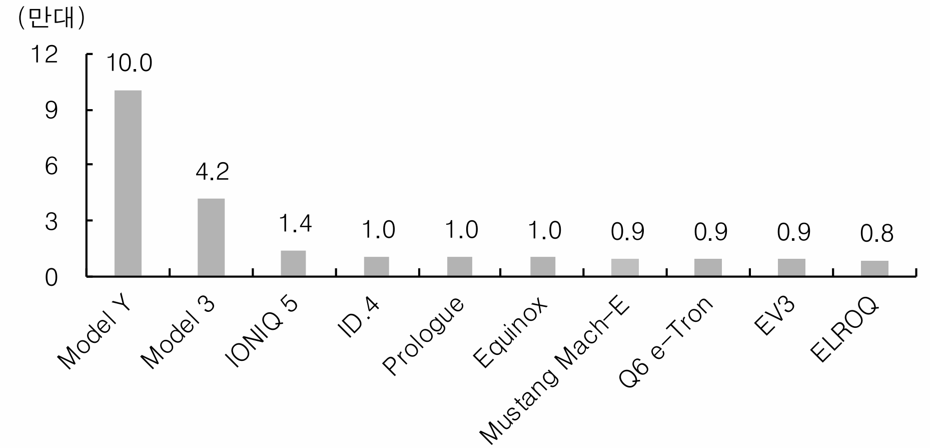
자료: SNE Research, IBK투자증권

'25년 9월 글로벌 전기차 판매(중국 제외) Top5 Maker



자료: SNE Research, IBK투자증권

글로벌(중국 제외) 판매 Top10 Model



자료: SNE Research, IBK투자증권

글로벌 전기차 기업별 판매(중국 제외)

(단위: 만대) 2025년 기준		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
Top10 그룹	VW Group	8.1	7.7	11.7	10.0	10.6	11.0	11.1	8.9	11.9				27.5	31.6	31.9		91.0	91.0
	TESLA	4.9	6.5	8.8	5.9	8.3	11.3	7.6	10.5	14.8				20.2	25.5	32.8		78.5	78.5
	Hyundai Kia Group	3.7	4.3	5.8	5.1	5.2	5.2	6.0	5.9	6.8				13.8	15.5	18.7		48.1	48.1
	BYD Auto	3.0	3.0	4.9	4.8	5.2	5.9	4.7	4.1	5.7				11.0	15.9	14.5		41.4	41.4
	BMW Group	3.6	3.8	5.1	4.2	4.1	4.9	4.6	3.8	4.7				12.5	13.2	13.1		38.8	38.8
	Stellantis Group	3.3	3.7	5.3	5.0	4.4	4.4	4.1	3.6	4.6				12.3	13.8	12.3		38.4	38.4
	Geely Holding Group	2.9	2.6	3.9	3.2	3.5	4.0	3.1	2.7	4.0				9.4	10.7	9.8		29.9	29.9
	Daimler Group	2.9	2.7	3.6	2.9	3.0	3.4	3.2	2.8	3.7				9.1	9.4	9.6		28.1	28.1
	Renault-Nissan Alliance	2.9	2.6	3.5	2.6	2.4	3.0	2.4	1.9	3.1				9.1	8.0	7.4		24.5	24.5
	Ford Group	1.6	1.9	3.0	2.0	2.4	2.4	2.7	2.6	3.7				6.5	6.8	8.9		22.2	22.2
	그외	10.3	9.4	13.2	11.5	12.7	12.8	14.0	14.0	15.7				32.9	37.0	43.7		113.6	113.6
	글로벌	47.1	48.4	68.8	57.2	61.8	68.3	63.4	60.9	78.7				164.3	187.3	202.9		554.5	554.5
Top10 그룹	VW Group	17.2	16.0	16.9	17.5	17.2	16.1	17.5	14.7	15.1				16.7	16.9	15.7		16.4	16.4
점유율 (%)	TESLA	10.4	13.5	12.8	10.3	13.5	16.5	11.9	17.2	18.8				12.3	13.6	16.2		14.2	14.2
	Hyundai Kia Group	7.8	8.9	8.5	9.0	8.4	7.6	9.4	9.7	8.7				8.4	8.3	9.2		8.7	8.7
	BYD Auto	6.5	6.3	7.1	8.4	8.3	8.7	7.4	6.7	7.3				6.7	8.5	7.2		7.5	7.5
	BMW Group	7.7	7.9	7.4	7.3	6.7	7.1	7.3	6.2	6.0				7.6	7.0	6.5		7.0	7.0
	Stellantis Group	6.9	7.6	7.8	8.7	7.0	6.5	6.4	5.9	5.9				7.5	7.3	6.1		6.9	6.9
	Geely Holding Group	6.1	5.5	5.6	5.6	5.6	5.8	4.8	4.5	5.1				5.7	5.7	4.8		5.4	5.4
	Daimler Group	6.1	5.6	5.2	5.1	4.9	5.0	5.0	4.6	4.6				5.6	5.0	4.7		5.1	5.1
	Renault-Nissan Alliance	6.2	5.4	5.1	4.5	4.0	4.4	3.7	3.2	4.0				5.5	4.3	3.7		4.4	4.4
	Ford Group	3.4	3.8	4.4	3.5	3.9	3.5	4.2	4.3	4.7				3.9	3.6	4.4		4.0	4.0
	그외	21.8	19.5	19.2	20.1	20.5	18.8	22.1	22.9	20.0				20.0	19.8	21.5		20.5	20.5
	글로벌	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0				100.0	100.0	100.0		100.0	100.0
Top10 모델	Model Y	2.5	3.7	4.1	3.4	5.8	7.7	5.0	7.0	10.0				10.4	17.0	22.0		49.4	49.4
	Model 3	2.0	2.4	4.2	2.1	2.2	3.2	2.1	2.9	4.2				8.6	7.5	9.2		25.2	25.2
	IONIQ 5	0.6	0.6	0.9	0.8	0.8	0.8	1.0	1.2	1.4				2.2	2.4	3.6		8.1	8.1
	ID.4	0.1	0.2	0.5	0.8	1.0	1.0	0.9	0.7	1.0				0.7	2.7	2.6		6.0	6.0
	Prologue	0.4	0.4	0.8	0.8	0.7	0.7	0.6	0.6	1.0				1.6	2.1	2.2		5.9	5.9
	Equinox	1.2	0.8	1.0	0.7	0.8	0.8	1.1	1.0	1.0				3.0	2.2	3.1		8.3	8.3
	Mustang Mach-E	0.4	0.4	0.7	0.6	0.7	0.7	0.8	0.8	0.9				1.6	2.0	2.5		6.1	6.1
	Q6 e-Tron	0.5	0.5	0.7	0.4	0.6	0.4	0.7	0.8	0.9				1.6	1.5	2.4		5.5	5.5
	EV3	0.6	0.8	1.1	1.0	0.8	0.9	0.9	0.7	0.9				2.6	2.7	2.5		7.8	7.8
	ELROQ	0.2	0.1	0.3	0.2	0.4	0.5	0.4	0.4	0.8				0.6	1.1	1.7		3.4	3.4
	그 외	38.7	38.5	54.4	46.3	48.0	51.7	49.9	44.8	56.4				131.5	146.0	151.2		428.7	428.7
	글로벌	47.1	48.4	68.8	57.2	61.8	68.3	63.4	60.9	78.7				164.3	187.3	202.9		554.5	554.5

자료: SNE Research, IBK투자증권

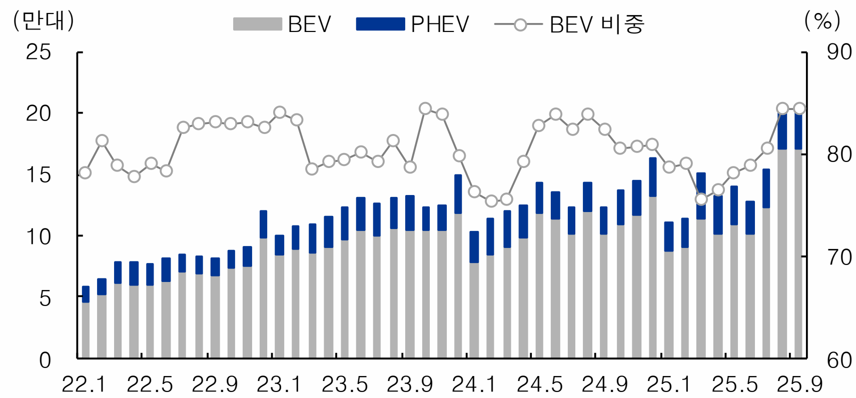
미국 전기차 판매 동향

▶ '25년 9월 미국 전기차 판매

- **전기차(BEV+PHEV) 20.3만대 (MoM +8.8%, YoY +65.3%)**
- **BEV+PHEV+HEV 36.8만대(MoM -4.9%, YoY +46.9%)**
- **'25년 9월 차종별 판매 추이**

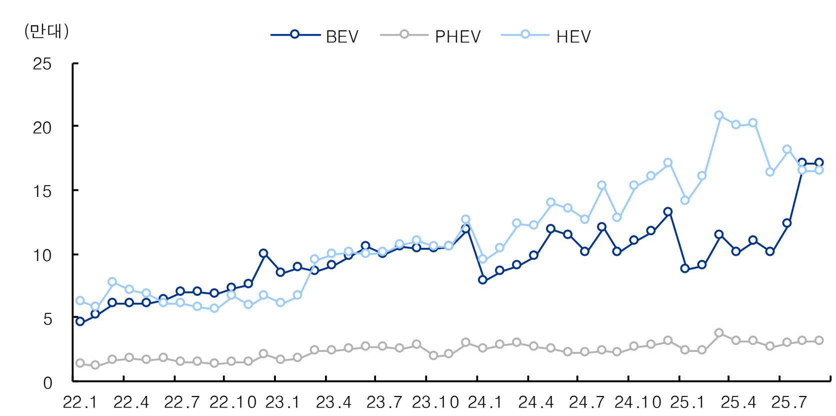
- BEV 17.1만대 (MoM +12.2%, YoY +69.6%)
- PHEV 3.2만대 (MoM -6.3%, YoY +45.5%)
- HEV 16.5만대 (MoM -17.6%, YoY +29.2%)

미국 전기차 판매량 및 차종별 추이



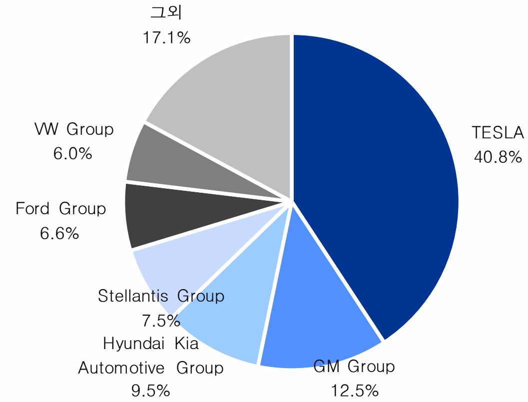
자료: SNE Research, IBK투자증권

미국 xEV별 판매량 추이



자료: SNE Research, IBK투자증권

미국 전기차 판매 주요 Group 및 비중



자료: SNE Research, IBK투자증권

미국 전기차 판매 동향

(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	BEV	7.9	8.5	9.0	9.8	11.8	11.4	10.1	12.0	10.1	11.0	11.7	13.2	25.4	33.1	32.2	35.8	126.5	90.7
	PHEV	2.5	2.8	2.9	2.6	2.5	2.2	2.2	2.3	2.2	2.6	2.8	3.1	8.2	7.2	6.6	8.6	30.6	22.1
	HEV	9.5	10.5	12.3	12.2	13.9	13.6	12.6	15.3	12.8	15.3	16.0	17.1	32.2	39.7	40.7	48.3	160.9	112.6
	Total(B+PHEV)	10.3	11.3	12.0	12.4	14.3	13.6	12.3	14.3	12.3	13.6	14.5	16.3	33.6	40.3	38.8	44.4	157.1	112.7
	Total(+HEV)	19.8	21.8	24.3	24.6	28.2	27.2	24.9	29.5	25.1	28.9	30.4	33.4	65.8	80.0	79.5	92.7	318.0	225.3
2025	BEV	8.8	9.0	11.4	10.1	10.9	10.1	12.4	15.3	17.1				29.2	31.2	44.8			105.2
	PHEV	2.4	2.4	3.7	3.1	3.1	2.7	3.0	3.4	3.2				8.5	8.9	9.5			26.9
	HEV	14.1	16.0	20.9	20.1	20.3	16.4	18.1	20.0	16.5				50.9	56.8	54.7			162.4
	Total(B+PHEV)	11.1	11.4	15.1	13.3	14.0	12.8	15.4	18.7	20.3				37.7	40.1	54.3			132.1
	Total(+HEV)	25.2	27.4	36.0	33.4	34.3	29.2	33.5	38.7	36.8				88.6	96.9	109.0			294.5
YoY (%)	BEV	11.3	5.6	26.4	3.1	-7.6	-11.2	22.4	27.8	69.6				14.8	-5.7	39.2			16.0
	PHEV	-3.3	-14.1	25.7	21.3	23.5	24.0	37.5	47.1	45.5				3.4	22.9	43.4			21.8
	HEV	48.3	53.0	69.9	65.2	45.8	20.8	43.2	31.3	29.2				58.1	43.2	34.3			44.3
	Total(B+PHEV)	7.8	0.7	26.2	6.9	-2.3	-5.6	25.1	30.9	65.3				12.0	-0.5	40.0			17.1
	Total(+HEV)	27.2	25.8	48.4	35.8	21.4	7.6	34.3	31.1	46.9				34.5	21.2	37.1			30.7
MoM (%)	BEV	-33.5	3.0	26.7	-11.1	7.7	-7.5	22.4	23.6	12.2									
	PHEV	-24.3	1.4	53.5	-15.0	-2.4	-11.3	10.4	12.7	-6.3									
	HEV	-17.7	13.8	30.5	-3.6	0.7	-19.1	10.4	10.8	-17.6									
	Total(B+PHEV)	-31.7	2.6	32.3	-12.1	5.3	-8.3	19.8	21.5	8.8									
	Total(+HEV)	-24.5	8.9	31.2	-7.2	2.5	-14.7	14.5	15.7	-4.9									
Top6 그룹	TESLA	3.4	3.6	4.5	4.5	4.9	4.9	4.5	6.0	8.3				11.6	14.3	18.8		44.7	44.7
	GM Group	0.8	0.9	1.4	1.5	1.6	1.5	1.9	2.2	2.5				3.2	4.6	6.7		14.5	14.5
	Hyundai Kia Group	0.9	0.9	1.2	0.9	1.0	0.9	1.4	1.9	1.9				2.9	2.8	5.3		11.0	11.0
	Stellantis Group	0.6	0.8	1.4	1.3	1.1	1.1	1.2	1.5	1.5				2.8	3.5	4.2		10.5	10.5
	Ford Group	0.6	0.8	1.1	0.7	0.9	0.7	1.0	1.2	1.3				2.6	2.2	3.5		8.3	8.3
	VW Group	0.9	0.7	0.9	0.5	0.5	0.4	1.3	1.4	1.2				2.4	1.4	3.9		7.7	7.7
	그 외	3.9	3.7	4.5	3.9	4.0	3.4	4.0	4.5	3.5				12.0	11.3	12.0		35.3	35.3
	Grand Total	11.1	11.4	15.1	13.3	14.0	12.8	15.4	18.7	20.3				37.7	40.1	54.3		132.1	132.1
점유율 (%)	TESLA	31.0	31.9	30.0	34.1	35.0	38.0	29.5	32.1	40.8				30.9	35.7	34.6		33.9	33.9
	GM Group	7.4	8.2	9.5	11.5	11.7	11.4	12.5	11.8	12.5				8.5	11.5	12.2		11.0	11.0
	Hyundai Kia Group	7.7	7.8	7.9	6.9	7.1	7.2	9.3	10.2	9.5				7.8	7.1	9.7		8.4	8.4
	Stellantis Group	5.4	6.8	9.6	9.7	8.2	8.3	7.9	7.8	7.5				7.5	8.7	7.7		8.0	8.0
	Ford Group	5.7	7.4	7.6	5.0	6.2	5.1	6.3	6.6	6.6				7.0	5.5	6.5		6.3	6.3
	VW Group	7.7	5.8	5.9	3.7	3.3	3.3	8.5	7.4	6.0				6.4	3.4	7.2		5.8	5.8
	그 외	35.0	32.1	29.6	29.1	28.5	26.7	26.1	24.1	17.1				32.0	28.1	22.0		26.7	26.7

자료: SNE Research, IBK투자증권

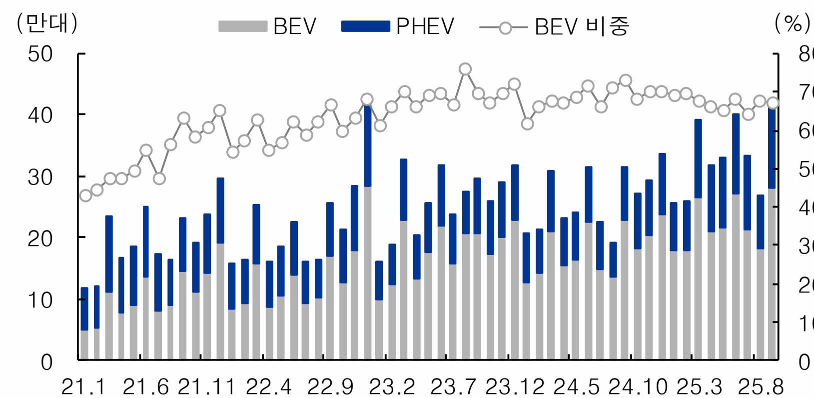
유럽 전기차 판매 동향

▶ '25년 9월 유럽 전기차 판매

- **전기차(BEV+PHEV) 42.0만대 (MoM 55.9%, YoY +33.2%)**
- **BEV+PHEV+HEV 81.7만대(MoM +63.8%, YoY +24.1%)**
- **'25년 9월 차종별 판매 추이**

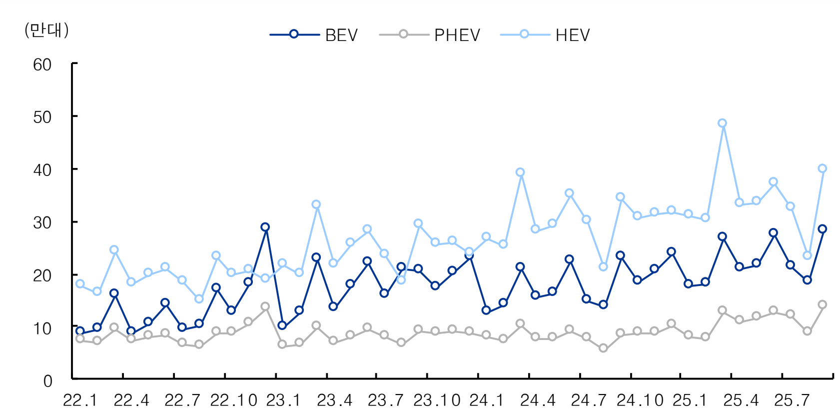
- BEV 28.1만대 (MoM +54.1%, YoY +22.1%)
- PHEV 13.8만대 (MoM +59.9%, YoY +63.4%)
- HEV 39.7만대 (MoM +73.0%, YoY +15.7%)

유럽 전기차 판매량 및 차종별 추이



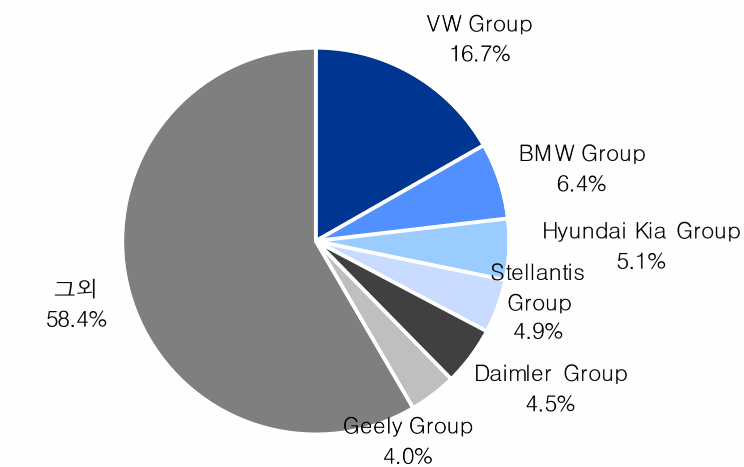
자료: SNE Research, IBK투자증권

유럽 xEV별 판매량 추이



자료: SNE Research, IBK투자증권

유럽 전기차 판매 주요 Group 및 비중



자료: SNE Research, IBK투자증권

(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	BEV	12.8	14.1	21.0	15.6	16.4	22.5	15.0	13.7	23.0	18.4	20.6	23.7	47.8	54.5	51.7	62.6	216.7	154.1
	PHEV	7.9	7.2	10.1	7.6	7.6	9.0	7.6	5.5	8.5	8.7	8.8	10.0	25.2	24.1	21.6	27.5	98.4	70.9
	HEV	26.5	25.3	39.0	28.2	29.3	35.0	29.9	20.9	34.3	30.7	31.2	31.7	90.8	92.5	85.0	93.7	362.0	268.3
	Total(B+PHEV)	20.6	21.4	31.0	23.2	24.0	31.5	22.6	19.2	31.5	27.1	29.4	33.7	73.0	78.6	73.3	90.2	315.1	224.9
	Total(+HEV)	47.1	46.7	70.0	51.3	53.3	66.5	52.5	40.1	65.8	57.8	60.6	65.4	163.8	171.1	158.3	183.8	677.1	493.3
2025	BEV	17.8	18.0	26.6	21.0	21.6	27.2	21.5	18.3	28.1				62.5	69.7	67.9			200.1
	PHEV	7.9	7.8	12.7	10.8	11.6	12.8	12.0	8.7	13.8				28.4	35.2	34.5			98.0
	HEV	31.1	30.2	48.2	33.1	33.6	37.2	32.6	22.9	39.7				109.5	103.8	95.2			308.5
	Total(B+PHEV)	25.7	25.8	39.3	31.7	33.2	40.0	33.4	26.9	42.0				90.8	104.9	102.3			298.1
	Total(+HEV)	56.9	56.0	87.4	64.8	66.8	77.2	66.0	49.9	81.7				200.3	208.8	197.5			606.6
YOY(%)	BEV	39.7	27.7	26.9	34.2	31.3	21.1	43.2	33.4	22.1				30.6	27.9	31.2			29.8
	PHEV	0.6	7.5	25.8	42.4	53.9	42.5	57.7	57.2	63.4				12.6	46.0	59.8			38.4
	HEV	17.5	19.1	23.6	17.5	14.6	6.1	9.0	9.9	15.7				20.5	12.3	11.9			15.0
	Total(B+PHEV)	24.8	20.9	26.5	36.9	38.4	27.2	48.1	40.2	33.2				24.4	33.5	39.6			32.5
	Total(+HEV)	20.7	19.9	24.9	26.2	25.3	16.1	25.8	24.4	24.1				22.3	22.0	24.7			23.0
MOM(%)	BEV	-24.7	1.2	47.4	-21.2	2.8	26.3	-21.2	-14.9	54.1									
	PHEV	-21.2	-1.4	62.7	-15.0	7.9	10.3	-6.6	-27.7	59.9									
	HEV	-1.8	-3.1	59.6	-31.3	1.6	10.6	-12.4	-29.5	73.0									
	Total(B+PHEV)	-23.7	0.4	52.0	-19.2	4.5	20.7	-16.5	-19.5	55.9									
	Total(+HEV)	-13.1	-1.5	56.1	-25.9	3.0	15.6	-14.5	-24.4	63.8									
Top6그룹	VW Group	6.8	6.7	10.3	9.2	9.7	10.0	9.3	7.1	10.2				23.7	28.9	26.6			79.1
	BMW Group	2.6	2.7	3.6	3.1	3.0	3.8	3.6	2.7	3.6				8.9	9.9	9.9			28.6
	Hyundai Kia Group	2.6	2.8	3.8	3.6	3.1	3.3	2.8	2.1	3.0				9.2	10.0	7.9			27.1
	Daimler Group	2.2	2.0	2.8	2.4	2.5	2.7	2.7	2.1	2.9				7.0	7.5	7.7			22.3
	Stellantis Group	2.0	1.8	2.8	2.3	2.4	2.9	2.1	1.6	2.9				6.5	7.5	6.6			20.7
	Geely Group	1.9	1.8	2.6	2.2	2.2	2.6	2.3	1.9	2.8				6.3	7.0	7.0			20.4
	그 외	7.7	8.1	13.5	9.0	10.3	14.8	10.7	9.4	16.5				29.2	34.1	36.6			99.9
	Grand Total	25.7	25.8	39.3	31.7	33.2	40.0	33.4	26.9	42.0				90.8	104.9	102.3			298.1
점유율(%)	VW Group	26.4	25.8	26.1	28.9	29.1	25.1	27.8	26.4	24.3				26.1	27.5	26.0			26.6
	BMW Group	10.2	10.3	9.2	9.8	9.0	9.4	10.6	10.0	8.6				9.8	9.4	9.7			9.6
	Hyundai Kia Group	10.0	10.9	9.6	11.3	9.4	8.2	8.3	7.8	7.2				10.1	9.5	7.7			9.1
	Daimler Group	8.6	7.8	7.1	7.5	7.6	6.6	8.1	7.9	6.8				7.7	7.2	7.5			7.5
	Stellantis Group	7.6	7.1	7.0	7.1	7.2	7.2	6.3	6.0	6.9				7.2	7.2	6.5			6.9
	Geely Group	7.5	6.9	6.6	6.9	6.6	6.5	6.9	7.0	6.8				6.9	6.7	6.9			6.8
	그 외	29.8	31.2	34.3	28.4	31.0	36.9	31.9	34.9	39.4				32.1	32.5	35.8			33.5

자료: SNE Research, IBK투자증권

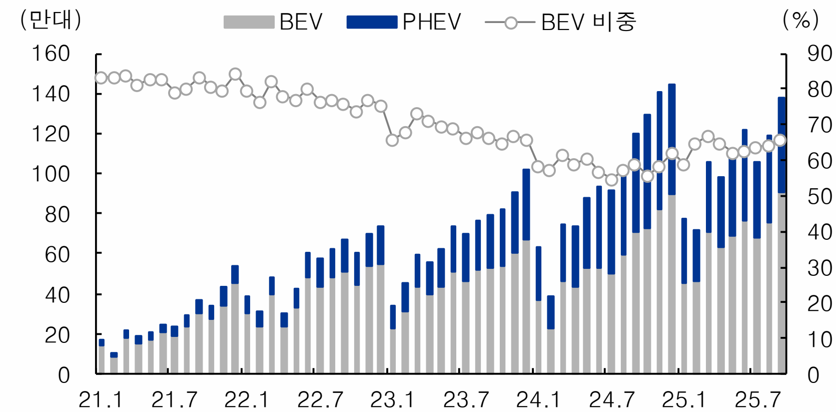
중국 전기차 판매 동향

▶ '25년 9월 중국 전기차 판매

- **전기차(BEV+PHEV) 137.9만대 (MoM +16.3%, YoY +15.0%)**
- **BEV+PHEV+HEV 145.3만대(MoM +15.7%, YoY +13.3%)**
- **'25년 9월 차종별 판매 추이**

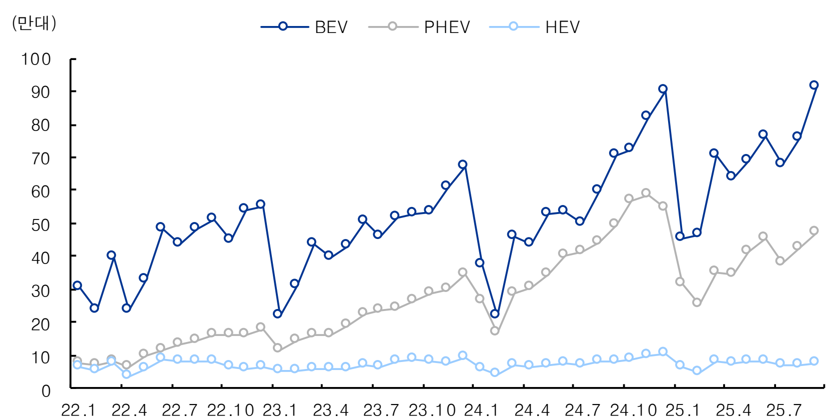
- BEV 90.9만대 (MoM +19.8%, YoY +28.7%)
- PHEV 47.0만대 (MoM +10.2%, YoY -4.7%)
- HEV 7.5만대 (MoM +4.9%, YoY -10.7%)

중국 전기차 판매량 및 차종별 추이



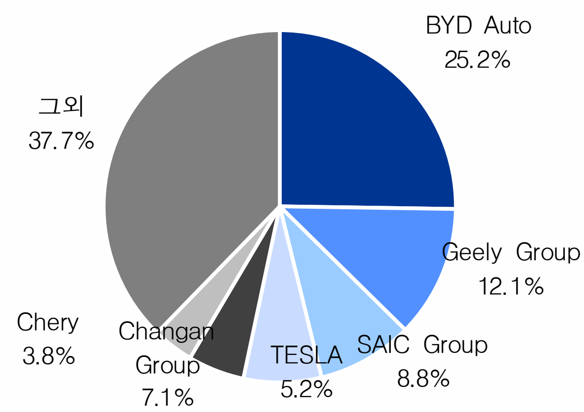
자료: SNE Research, IBK투자증권

중국 xEV별 판매량 추이



자료: SNE Research, IBK투자증권

중국 전기차 판매 주요 Group 및 비중



자료: SNE Research, IBK투자증권

중국 전기차 판매 동향

(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	BEV	37.3	22.2	46.0	43.5	52.9	53.1	50.2	59.4	70.6	72.3	81.9	90.0	105.5	149.5	180.3	244.2	679.6	435.3
	PHEV	26.4	16.6	28.8	30.4	34.7	40.3	41.5	44.1	49.2	57.1	58.7	54.7	71.8	105.5	134.9	170.5	482.6	312.1
	HEV	6.1	4.2	7.3	6.6	7.3	7.4	7.1	8.3	8.3	8.7	9.7	10.5	17.6	21.3	23.8	29.0	91.6	62.6
	Total(B+PHEV)	63.7	38.8	74.8	73.9	87.6	93.4	91.8	103.5	119.9	129.4	140.6	144.8	177.3	255.0	315.2	414.7	1162.2	747.5
	Total(+HEV)	69.8	42.9	82.1	80.5	94.9	100.9	98.9	111.8	128.2	138.1	150.3	155.3	194.9	276.3	338.9	443.7	1253.8	810.1
2025	BEV	45.3	46.6	70.8	63.6	68.7	76.5	67.6	75.9	90.9				162.7	208.7	234.5			605.9
	PHEV	31.9	25.1	34.8	34.8	41.7	45.2	38.2	42.6	47.0				91.9	121.6	127.7			341.2
	HEV	6.7	5.0	8.0	7.5	8.1	8.0	7.3	7.1	7.5				19.6	23.6	21.9			65.1
	Total(B+PHEV)	77.2	71.7	105.7	98.3	110.3	121.6	105.8	118.5	137.9				254.6	330.3	362.2			947.1
	Total(+HEV)	83.9	76.7	113.6	105.8	118.4	129.7	113.1	125.6	145.3				274.3	353.9	384.1			1,012.2
YOY(%)	BEV	21.6	109.7	54.1	46.1	29.8	43.9	34.6	27.7	28.7				54.3	39.6	30.0			39.2
	PHEV	20.9	51.6	20.8	14.2	20.0	12.1	-8.1	-3.3	-4.7				27.9	15.3	-5.3			9.3
	HEV	9.1	19.6	9.8	13.9	10.9	8.1	2.3	-14.1	-10.7				11.9	10.8	-8.0			4.0
	Total(B+PHEV)	21.3	84.9	41.2	33.0	25.9	30.2	15.3	14.5	15.0				43.6	29.5	14.9			26.7
	Total(+HEV)	20.2	78.6	38.4	31.5	24.8	28.6	14.4	12.4	13.3				40.8	28.1	13.3			25.0
MOM(%)	BEV	-49.7	2.8	52.0	-10.2	8.0	11.3	-11.6	12.3	19.8									
	PHEV	-41.7	-21.3	38.7	-0.2	19.8	8.5	-15.5	11.6	10.2									
	HEV	-36.3	-25.8	60.5	-6.5	8.8	-1.2	-8.9	-2.7	4.9									
	Total(B+PHEV)	-46.6	-7.2	47.3	-6.9	12.2	10.3	-13.0	12.0	16.3									
	Total(+HEV)	-45.9	-8.6	48.2	-6.9	12.0	9.5	-12.8	11.1	15.7									
Top6그룹	BYD Auto	20.1	20.6	29.1	26.9	29.4	35.3	27.5	31.1	34.8				69.7	91.6	93.4			254.7
	Geely Group	12.6	10.5	12.8	13.6	14.7	13.1	13.4	14.8	16.7				36.0	41.4	44.9			122.2
	SAIC Group	5.8	5.2	8.9	7.6	7.9	7.4	7.5	8.8	12.1				20.0	22.9	28.4			71.3
	Changan Group	5.3	4.8	6.8	6.7	8.1	8.6	6.6	8.3	9.9				16.8	23.4	24.8			65.0
	TESLA	3.4	2.7	7.4	2.9	3.9	6.1	4.1	5.7	7.2				13.5	12.9	16.9			43.3
	Chery Automobile	4.1	2.8	4.7	4.0	4.0	4.7	4.3	4.3	5.2				11.7	12.7	13.7			38.2
	그 외	25.9	25.1	35.9	36.6	42.3	46.5	42.5	45.6	52.0				86.9	125.5	140.1			352.5
	Grand Total	77.2	71.7	105.7	98.3	110.3	121.6	105.8	118.5	137.9				254.6	330.3	362.2			947.1
점유율(%)	BYD Auto	26.0	28.7	27.5	27.4	26.6	29.0	26.0	26.2	25.2				27.4	27.7	25.8			26.9
	Geely Group	16.3	14.7	12.1	13.8	13.3	10.8	12.6	12.5	12.1				14.1	12.5	12.4			12.9
	SAIC Group	7.6	7.2	8.5	7.7	7.2	6.1	7.1	7.4	8.8				7.8	6.9	7.8			7.5
	Changan Group	6.8	6.7	6.4	6.8	7.3	7.0	6.2	7.0	7.1				6.6	7.1	6.8			6.9
	TESLA	4.4	3.7	7.0	2.9	3.5	5.1	3.8	4.8	5.2				5.3	3.9	4.7			4.6
	Chery Automobile	5.3	3.9	4.5	4.1	3.7	3.8	4.0	3.6	3.8				4.6	3.9	3.8			4.0
	그 외	33.6	35.0	34.0	37.3	38.4	38.2	40.1	38.5	37.7				34.1	38.0	38.7			37.2

자료: SNE Research, IBK투자증권

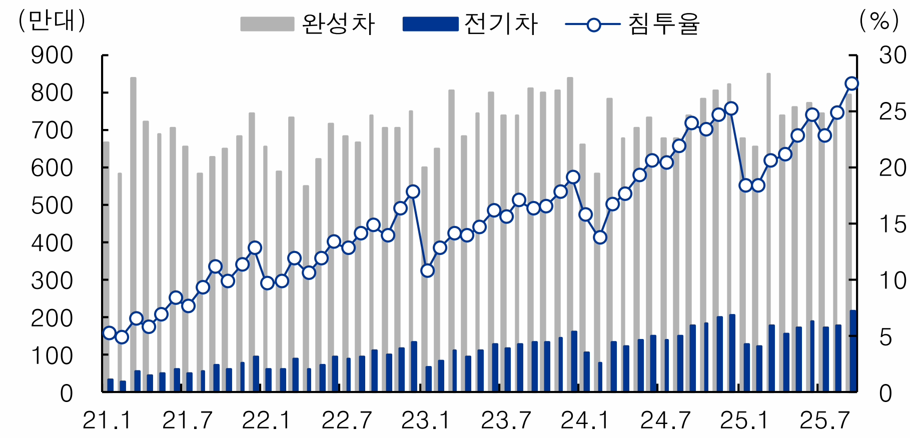
글로벌 전기차 침투율

▶ '25년 9월 전기차 침투율 27.4% (MoM +2.6%p, YoY +3.6%p)

▪ '25년 9월 지역별 침투율

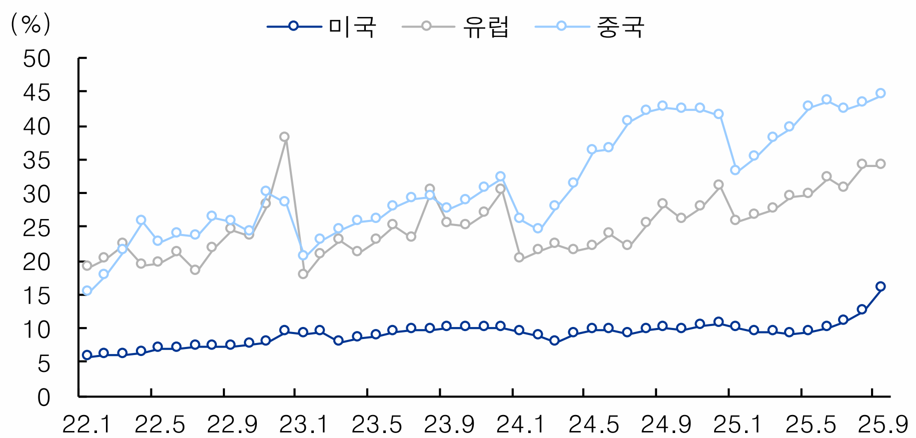
- 미국 16.0%, (MoM +3.3%p, YoY +6.0%p)
- 유럽 33.9%, (MoM -0.1%p, YoY +5.7%p)
- 중국 44.5%, (MoM +1.3%p, YoY +1.8%p)

완성차 대비 전기차 판매량 및 침투율



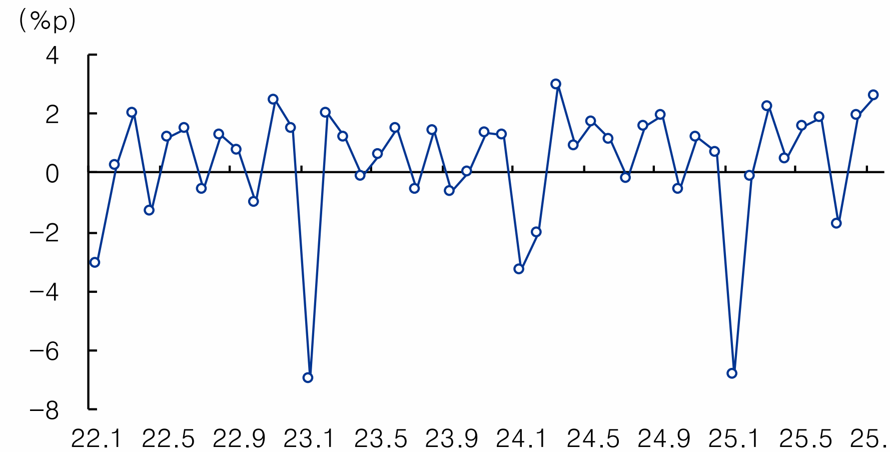
자료: SNE Research, Marklines, IBK투자증권

지역별 전기차 침투율 추이



자료: SNE Research, Marklines, ACEA, IBK투자증권

글로벌 전기차 침투율 MoM 변화 추이



자료: SNE Research, IBK투자증권

글로벌 전기차 침투율

(단위: 만대)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
글로벌																			
2024	완성차	658.6	584.1	780.8	678.7	705.3	734.8	679.2	678.5	737.4	780.4	803.9	822.1	2,023.5	2,118.8	2,095.2	2,406.5	8,643.9	6,237.5
	전기차	103.4	79.7	129.8	119.0	136.2	150.3	137.8	148.3	175.7	181.7	197.1	207.3	312.9	405.5	461.8	586.1	1,766.3	1,180.2
	침투율	15.7	13.6	16.6	17.5	19.3	20.5	20.3	21.9	23.8	23.3	24.5	25.2	15.5	19.1	22.0	24.4	20.4	18.9
2025	완성차	676.1	655.8	847.6	737.9	759.2	773.6	741.1	724.4	791.4				2,179.5	2,270.6	2,256.9			6,707.0
	전기차	124.4	120.1	174.4	155.5	172.2	189.9	169.2	179.4	216.6				418.9	517.6	565.1			1,501.6
	침투율	18.4	18.3	20.6	21.1	22.7	24.6	22.8	24.8	27.4				19.2	22.8	25.0			22.4
2025																			
YoY (%)	완성차	2.7	12.3	8.6	8.7	7.6	5.3	9.1	6.8	7.3				7.7	7.2	7.7			7.5
	전기차	20.3	50.7	34.4	30.7	26.4	26.3	22.7	21.0	23.3				33.9	27.6	22.4			27.2
MoM (%)	완성차	-17.8	-3.0	29.2	-12.9	2.9	1.9	-4.2	-2.3	9.3									
	전기차	-40.0	-3.5	45.3	-10.9	10.7	10.3	-10.9	6.0	20.7									
지역별																			
미국																			
2024	완성차	111.1	128.8	149.9	137.3	148.9	138.0	132.8	146.5	122.3	138.1	141.2	154.2	389.7	424.2	401.6	433.6	1,649.1	1,215.5
	전기차	10.3	11.3	12.0	12.4	14.3	13.6	12.3	14.3	12.3	13.6	14.5	16.3	33.6	40.3	38.8	44.4	157.1	112.7
	침투율	9.3	8.8	8.0	9.1	9.6	9.8	9.2	9.7	10.0	9.9	10.2	10.6	8.6	9.5	9.7	10.2	9.5	9.3
2025	완성차	110.7	122.3	159.3	146.1	147.9	126.7	138.7	147.5	126.7				392	421	413			1,226.0
	전기차	11.1	11.4	15.1	13.3	14.0	12.8	15.4	18.7	20.3				38	40	54			132.1
	침투율	10.0	9.3	9.5	9.1	9.5	10.1	11.1	12.7	16.0				9.6	9.5	13.2			10.8
유럽																			
2024	완성차	101.7	99.4	138.3	108.1	109.3	131.1	102.5	75.6	111.8	104.2	105.5	109.1	339.5	348.5	289.9	318.8	1,296.7	977.9
	전기차	20.6	21.4	31.0	23.2	24.0	31.5	22.6	19.2	31.5	27.1	29.4	33.7	73.0	78.6	73.3	90.2	315.1	224.9
	침투율	20.3	21.5	22.4	21.5	21.9	24.0	22.0	25.4	28.2	26.0	27.8	30.9	21.5	22.6	25.3	28.3	24.3	23.0
2025	완성차	99.5	96.4	142.3	107.7	111.3	124.4	108.5	79.1	123.7				338	343	311			992.9
	전기차	25.7	25.8	39.3	31.7	33.2	40.0	33.4	26.9	42.0				91	105	102			298.1
	침투율	25.8	26.8	27.6	29.5	29.8	32.2	30.8	34.0	33.9				26.9	30.6	32.9			30.0
중국																			
2024	완성차	243.9	158.4	269.4	235.9	241.7	255.2	226.2	245.3	280.9	305.3	331.6	348.9	671.7	732.7	752.4	985.8	3,142.6	2,156.9
	전기차	63.7	38.8	74.8	73.9	87.6	93.4	91.8	103.5	119.9	129.4	140.6	144.8	177.3	255.0	315.2	414.7	1,162.2	747.5
	침투율	26.1	24.5	27.8	31.3	36.3	36.6	40.6	42.2	42.7	42.4	42.4	41.5	26.4	34.8	41.9	42.1	37.0	34.7
2025	완성차	233.4	203.3	278.3	248.1	258.1	278.5	249.1	274.6	309.8				715	785	833			2,333.2
	전기차	77.2	71.7	105.7	98.3	110.3	121.6	105.8	118.5	137.9				255	330	362			947.1
	침투율	33.1	35.3	38.0	39.6	42.7	43.7	42.5	43.2	44.5				35.6	42.1	43.5			40.6

자료: SNE Research, Marklines, IBK투자증권

배터리 판매동향

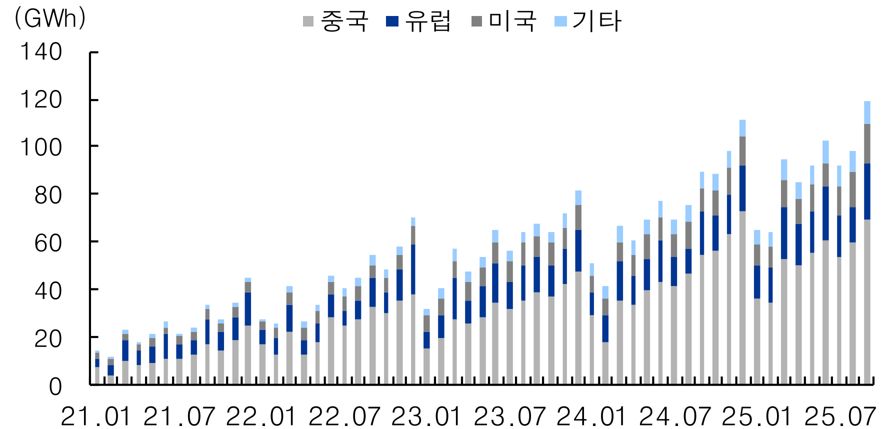
1. 글로벌
2. 미국
3. 유럽
4. 중국

Global Battery Shipment(지역별)

▶9월 글로벌 배터리 출하량은 119.0GWh (MoM +21.4%, YoY +32.6%)

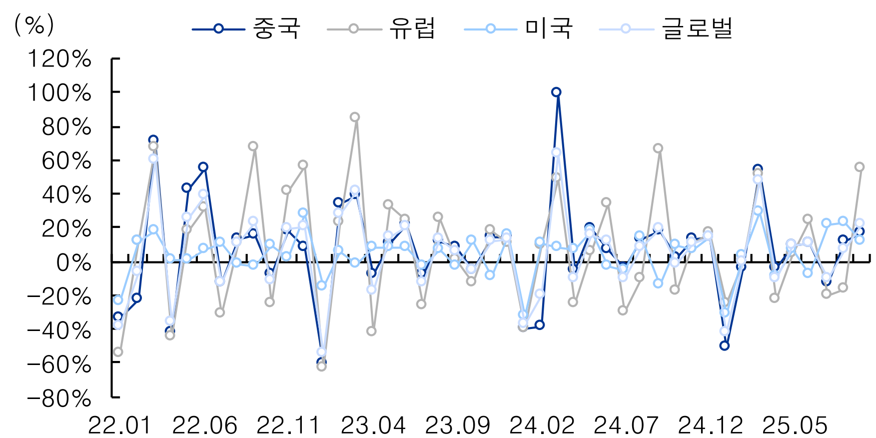
- 중국 배터리 출하량 69.8GWh(MoM +17.4%, YoY +27.2%)
- 유럽 배터리 출하량 23.0GWh(MoM +55.0%, YoY +25.2%)
- 미국 배터리 출하량 16.7GWh(MoM +11.4%, YoY +75.9%)
- 기타 배터리 출하량 9.5GWh(MoM +9.4%, YoY +35.5%)

글로벌 지역별 배터리 출하량 추이



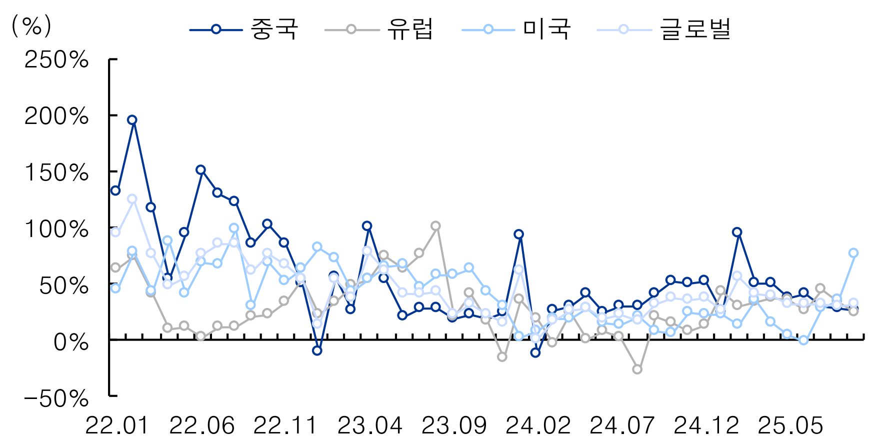
자료: SNE Research, IBK투자증권

글로벌 지역별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

글로벌 지역별 배터리 출하량 비중 추이(YoY)



자료: SNE Research, IBK투자증권

Global Battery Shipment(지역별)

(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	중국	29.0	17.7	35.3	33.4	40.0	43.0	41.1	46.6	54.9	56.1	63.3	72.7	82.0	116.4	142.6	192.1	533.1	341.0
	유럽	10.2	11.1	16.6	12.3	13.1	17.5	12.3	11.0	18.3	15.2	16.8	19.5	37.9	42.9	41.6	51.5	174.0	122.5
	미국	7.0	7.7	8.3	8.9	10.5	10.1	9.6	11.0	9.5	10.4	11.0	12.5	22.9	29.5	30.1	33.9	116.4	82.5
	기타	4.9	4.6	7.0	5.7	6.1	7.0	6.5	6.6	7.0	6.8	7.2	6.9	16.5	18.8	20.1	20.8	76.3	55.4
	글로벌	51.2	41.1	67.1	60.3	69.7	77.6	69.5	75.2	89.8	88.5	98.2	111.7	159.4	207.6	234.4	298.4	899.7	601.4
	글로벌(중국 제외)	22.1	23.4	31.8	26.9	29.7	34.6	28.4	28.6	34.9	32.3	34.9	39.0	77.3	91.2	91.8	106.3	366.7	260.4
2025	중국	36.0	34.5	52.9	50.4	55.2	61.1	53.4	59.5	69.8				123.4	166.7	182.7			472.8
	유럽	14.6	14.5	22.0	17.1	17.9	22.2	17.7	14.8	23.0				51.2	57.1	55.5			163.8
	미국	8.6	8.8	11.3	10.2	11.0	10.0	12.2	15.0	16.7				28.7	31.3	43.9			103.9
	기타	5.6	6.2	8.3	7.0	8.4	9.1	8.4	8.7	9.5				20.1	24.5	26.6			71.2
	글로벌	64.7	64.0	94.6	84.7	92.5	102.4	91.7	98.0	119.0				223.3	279.6	308.7			811.7
	글로벌(중국 제외)	28.7	29.5	41.7	34.3	37.3	41.3	38.4	38.5	49.2				99.9	112.9	126.1			338.9
YoY(%)	중국	23.9	94.7	50.1	50.7	38.2	42.2	29.7	27.8	27.2				50.4	43.3	28.1			38.6
	유럽	42.7	30.6	33.2	38.4	36.4	26.8	44.2	34.5	25.2				35.0	33.1	33.3			33.7
	미국	23.3	14.4	36.4	15.4	4.8	-0.6	27.7	36.5	75.9				25.1	6.1	46.2			26.0
	기타	12.6	35.1	19.4	23.4	37.4	29.3	29.6	31.6	35.5				21.7	30.1	32.3			28.4
	글로벌	26.5	55.7	41.0	40.4	32.8	32.0	32.0	30.4	32.6				40.1	34.7	31.7			35.0
	글로벌(중국 제외)	29.9	26.2	31.0	27.7	25.5	19.3	35.3	34.6	41.1				29.2	23.8	37.3			30.2
MoM(%)	중국	-50.5	-4.1	53.3	-4.7	9.6	10.6	-12.7	11.5	17.4									
	유럽	-25.3	-0.3	51.6	-22.5	4.6	24.0	-20.2	-16.3	55.0									
	미국	-31.7	2.7	28.5	-9.5	7.2	-8.4	21.6	22.7	11.4									
	기타	-19.9	11.4	34.6	-15.9	20.4	7.5	-7.0	3.2	9.4									
	글로벌	-42.1	-1.0	47.7	-10.4	9.2	10.7	-10.4	6.9	21.4									
	글로벌(중국 제외)	-26.4	2.9	41.2	-17.7	8.6	10.7	-7.1	0.4	27.7									

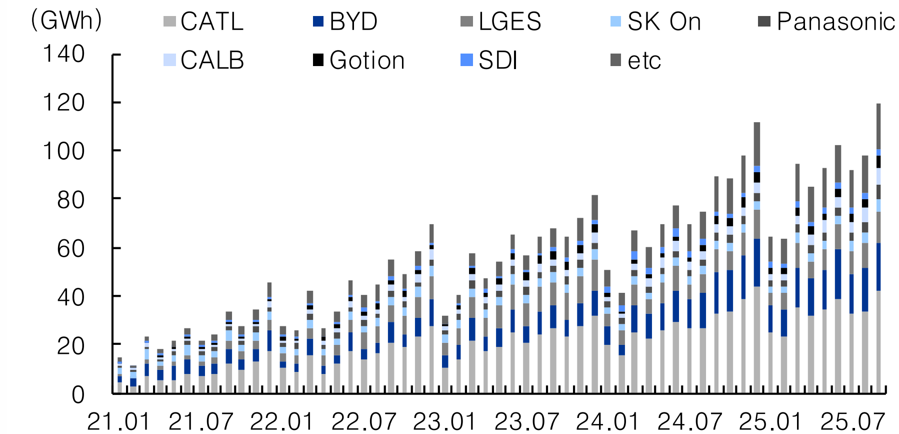
자료: SNE Research, IBK투자증권

Global Battery Shipment(배터리 기업별)

▶9월 글로벌 배터리 출하량은 119.0GWh (MoM +21.4%, YoY +32.6%)

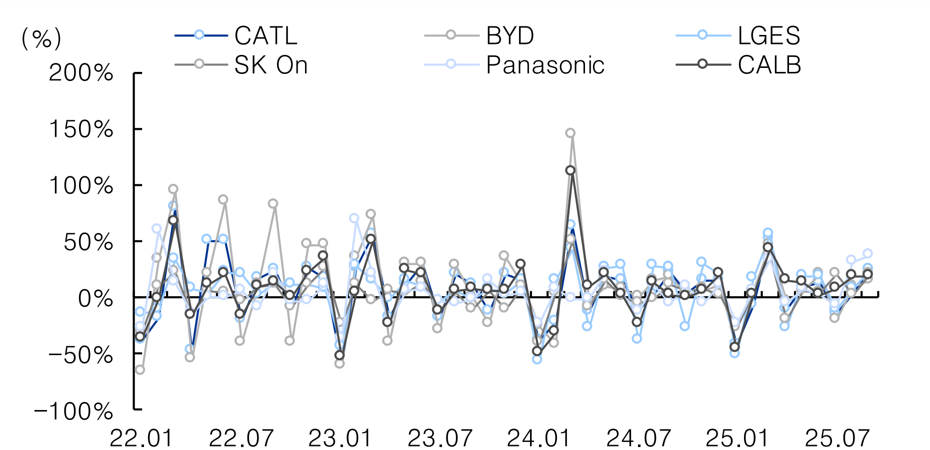
- CATL 배터리 출하량 42.0GWh(MoM +23.3%, YoY +27.2%)
- BYD 배터리 출하량 20.3GWh(MoM +14.7%, YoY +22.5%)
- LGES 배터리 출하량 12.3GWh(MoM +24.6%, YoY +23.2%)
- SKon 배터리 출하량 5.4GWh(MoM +21.2%, YoY +50.6%)
- Panasonic 배터리 출하량 6.0GWh(MoM +37.2%, YoY +108.3%)
- SDI 배터리 출하량 3.0GWh(MoM +15.3%, YoY +32.9%)
- 기타 배터리 출하량 18.4GWh(MoM +1.9%, YoY +30.0%)

글로벌 기업별 배터리 출하량 추이



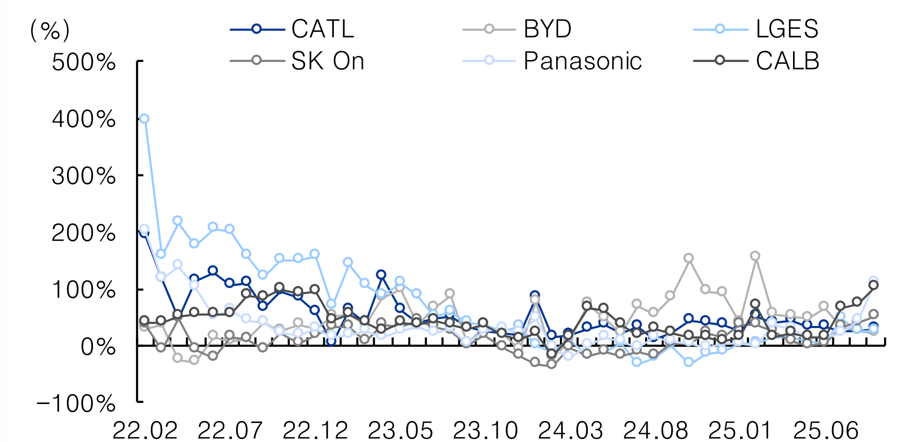
자료: SNE Research, IBK투자증권

글로벌 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

글로벌 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

Global Battery Shipment(배터리 기업별)

(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	CATL	20.0	15.4	25.1	22.0	26.0	29.7	26.7	26.9	33.0	33.9	38.6	44.3	60.5	77.8	86.6	116.8	341.7	224.8
	BYD	7.6	4.4	10.8	10.3	11.4	12.2	12.1	14.0	16.6	16.9	17.8	19.7	22.8	33.9	42.8	54.5	154.0	99.5
	LGES	5.5	6.2	8.8	6.3	8.0	10.2	6.2	7.9	10.0	7.3	9.4	11.3	20.5	24.5	24.2	28.0	97.1	69.1
	SK On	2.1	2.2	3.3	3.0	3.5	3.5	3.3	3.2	3.6	3.7	4.0	4.1	7.7	10.0	10.0	11.9	39.6	27.7
	Panasonic	2.5	2.7	2.6	2.6	3.1	3.2	2.8	3.1	2.9	3.2	3.0	3.3	7.7	8.9	8.8	9.5	34.9	25.4
	CALB	2.1	1.4	3.0	3.3	3.9	4.0	3.0	3.5	3.5	3.5	3.7	4.4	6.5	11.2	10.0	11.6	39.4	27.8
	Gotion	1.6	1.0	1.5	1.7	1.9	1.9	2.2	2.7	3.3	3.5	3.8	4.1	4.1	5.5	8.2	11.4	29.2	17.9
	SDI	2.6	2.7	3.4	2.8	2.7	3.1	2.4	2.1	2.2	2.1	2.2	2.5	8.7	8.6	6.7	6.9	30.9	24.0
	etc	7.2	5.1	8.5	8.3	9.1	9.7	10.8	11.8	14.7	14.3	15.6	18.0	20.7	27.2	37.3	47.8	133.0	85.2
	Grand Total	51.2	41.1	67.1	60.3	69.7	77.6	69.5	75.2	89.8	88.5	98.2	111.7	159.4	207.6	234.4	298.4	899.7	601.4
2025	CATL	25.2	23.2	35.3	31.5	34.2	38.9	32.8	34.0	42.0				83.8	104.6	108.8			297.2
	BYD	10.6	11.2	16.4	15.7	16.7	20.1	16.2	17.7	20.3				38.2	52.6	54.2			145.0
	LGES	5.5	6.5	10.1	7.3	8.6	10.3	9.2	9.9	12.3				22.2	26.1	31.4			79.7
	SK On	2.9	3.0	4.1	3.3	3.4	3.6	4.3	4.4	5.4				10.1	10.3	14.1			34.5
	Panasonic	2.5	2.7	3.5	3.3	3.6	3.6	3.3	4.4	6.0				8.7	10.5	13.8			33.0
	CALB	2.4	2.4	3.5	4.0	4.5	4.6	5.0	5.9	7.0				8.3	13.1	17.9			39.3
	Gotion	2.5	2.4	3.3	3.3	3.3	3.2	3.4	3.8	4.6				8.1	9.8	11.8			29.7
	SDI	2.1	2.2	3.1	2.5	2.6	2.5	2.6	2.6	3.0				7.4	7.5	8.1			23.0
	etc	10.9	10.4	15.2	13.9	15.6	15.6	15.0	15.3	18.4				36.5	45.1	48.7			130.4
	Grand Total	64.7	64.0	94.6	84.7	92.5	102.4	91.7	98.0	119.0				223.3	279.6	308.7			811.7
YoY(%)	CATL	26.2	50.9	40.8	43.0	31.5	30.8	23.0	26.4	27.2				38.5	34.5	25.6			32.2
	BYD	38.8	153.4	52.8	52.1	47.2	64.9	33.1	26.2	22.5				67.6	55.1	26.7			45.7
	LGES	1.7	4.2	14.7	15.0	7.8	1.0	47.1	24.8	23.2				8.0	6.8	29.9			15.2
	SK On	36.8	35.5	24.3	7.1	-1.1	3.2	32.7	38.1	50.6				31.0	2.9	40.8			24.4
	Panasonic	3.0	0.5	35.5	29.4	13.1	12.7	19.7	42.2	108.3				13.1	17.6	56.8			29.8
	CALB	14.6	69.9	14.5	21.9	14.0	13.8	63.4	71.2	101.1				26.7	16.2	79.3			41.4
	Gotion	53.2	136.9	116.6	98.8	72.1	61.8	55.4	40.1	40.3				96.6	76.5	44.2			66.3
	SDI	-19.0	-18.7	-9.8	-12.4	-4.6	-17.8	7.6	24.9	32.9				-15.3	-11.9	21.3			-3.9
	etc	51.6	105.7	79.3	67.6	70.8	60.6	39.0	29.8	25.2				76.2	66.2	30.6			53.1
	Grand Total	26.5	55.7	41.0	40.4	32.8	32.0	32.0	30.4	32.6				40.1	34.7	31.7			35.0
MoM(%)	CATL	-43.0	-8.0	52.1	-10.7	8.5	13.6	-15.6	3.8	23.3									
	BYD	-46.2	5.8	46.7	-4.4	6.4	20.4	-19.7	9.6	14.7									
	LGES	-51.0	17.2	55.8	-28.3	18.6	19.3	-10.5	7.7	24.6									
	SK On	-28.0	2.9	37.1	-21.2	5.2	4.4	20.7	2.1	21.2									
	Panasonic	-23.9	5.3	32.9	-6.3	7.0	2.0	-7.7	31.2	37.2									
	CALB	-46.2	2.7	41.6	15.2	12.4	2.3	8.0	19.1	18.8									
	Gotion	-38.7	-4.5	37.4	1.0	1.4	-5.5	6.7	13.6	21.0									
	SDI	-17.3	4.6	42.2	-20.9	4.0	-1.5	2.3	-0.7	15.3									
	etc	-39.4	-4.3	45.7	-8.5	12.2	0.2	-4.1	1.9	20.6									
	합계	-42.1	-1.0	47.7	-10.4	9.2	10.7	-10.4	6.9	21.4									

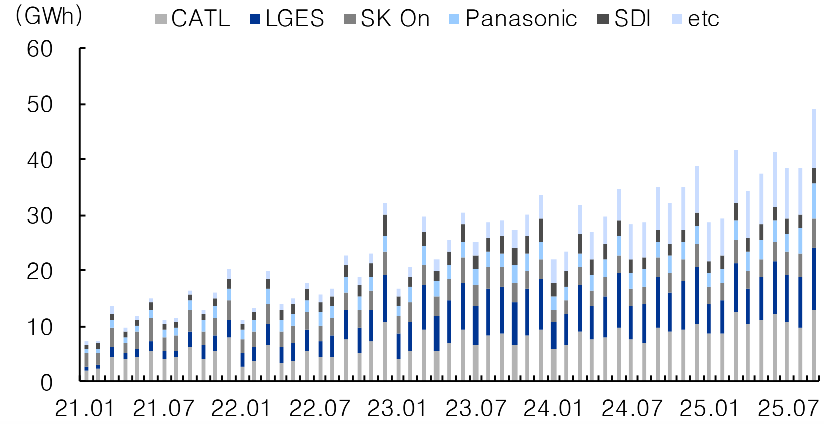
자료: SNE Research, IBK투자증권

Global Battery Shipment(배터리 기업별, 중국 제외)

▶9월 글로벌(중국 제외) 배터리 출하량은 49.2GWh (MoM +27.7%, YoY +41.1%)

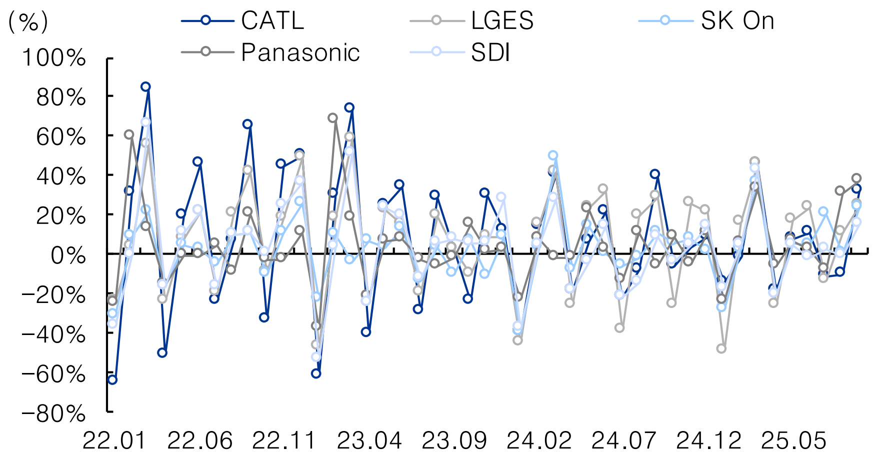
- LGES 배터리 출하량 11.4GWh(MoM +24.6%, YoY +24.9%)
- CATL 배터리 출하량 12.8GWh(MoM +31.9%, YoY +32.8%)
- Panasonic 배터리 출하량 6.0GWh(MoM +37.2%, YoY +108.3%)
- SKon 배터리 출하량 5.4GWh(MoM +23.5%, YoY +51.0%)
- SDI 배터리 출하량 3.0GWh(MoM +15.3%, YoY +32.9%)
- 기타 배터리 출하량 10.7GWh(MoM +27.3%, YoY +43.3%)

글로벌(중국 제외) 기업별 배터리 출하량 추이



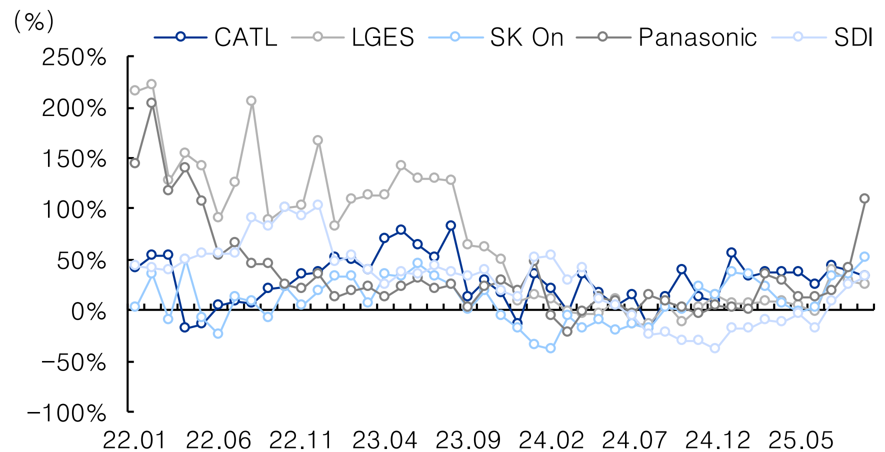
자료: SNE Research, IBK투자증권

글로벌(중국 제외) 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

글로벌(중국 제외) 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

Global Battery Shipment(배터리 기업별, 중국 제외)

(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	CATL	5.7	6.5	9.1	7.5	8.0	9.7	7.5	6.9	9.6	9.1	9.4	10.3	21.3	25.1	24.1	28.8	99.2	70.5
	LGES	5.0	5.7	8.1	6.0	7.4	9.7	5.9	7.1	9.1	6.8	8.5	10.3	18.8	23.0	22.1	25.6	89.6	63.9
	SK On	2.1	2.2	3.3	3.0	3.5	3.5	3.3	3.2	3.5	3.7	4.0	4.1	7.7	10.0	10.0	11.8	39.5	27.7
	Panasonic	2.5	2.7	2.6	2.6	3.1	3.2	2.8	3.1	2.9	3.2	3.0	3.3	7.7	8.9	8.8	9.5	34.9	25.4
	SDI	2.6	2.7	3.4	2.8	2.7	3.1	2.4	2.1	2.2	2.1	2.2	2.5	8.7	8.6	6.7	6.9	30.8	23.9
	etc	4.3	3.6	5.2	5.0	5.1	5.5	6.4	6.3	7.5	7.4	7.7	8.5	13.1	15.6	20.2	23.7	72.6	49.0
	Grand Total	22.1	23.4	31.8	26.9	29.7	34.6	28.4	28.6	34.9	32.3	34.9	39.0	77.3	91.2	91.8	106.3	366.7	260.4
2025	CATL	8.8	8.6	12.5	10.2	11.0	12.2	10.8	9.7	12.8				29.9	33.4	33.2			96.5
	LGES	5.3	6.1	8.9	6.5	7.7	9.5	8.2	9.1	11.4				20.3	23.7	28.8			72.7
	SK On	2.9	3.0	4.1	3.3	3.4	3.6	4.3	4.3	5.4				10.1	10.3	14.0			34.3
	Panasonic	2.5	2.7	3.5	3.3	3.6	3.6	3.3	4.4	6.0				8.7	10.5	13.8			33.0
	SDI	2.1	2.2	3.1	2.5	2.6	2.5	2.6	2.6	3.0				7.4	7.5	8.1			23.0
	etc	7.1	7.0	9.5	8.5	9.1	9.9	9.1	8.4	10.7				23.6	27.5	28.2			79.3
	Grand Total	28.7	29.5	41.7	34.3	37.3	41.3	38.4	38.5	49.2				99.9	112.9	126.1			338.9
YoY(%)	CATL	55.0	32.3	36.8	36.9	37.9	26.0	43.6	40.0	32.8				40.3	33.0	38.2			37.0
	LGES	5.7	6.7	9.4	9.4	4.3	-1.9	39.0	29.4	24.9				7.6	3.0	30.1			13.7
	SK On	36.9	35.3	23.8	6.9	-1.2	3.1	32.4	35.6	51.0				30.8	2.8	40.0			24.0
	Panasonic	3.0	0.5	35.5	29.4	13.1	12.7	19.7	42.2	108.3				13.1	17.6	56.8			29.8
	SDI	-18.8	-18.7	-9.3	-12.2	-4.5	-17.8	7.6	24.9	32.9				-15.0	-11.8	21.3			-3.7
	etc	65.9	92.6	83.7	69.4	78.2	79.5	40.7	33.4	43.3				80.3	75.8	39.4			62.0
	Grand Total	29.9	26.2	31.0	27.7	25.5	19.3	35.3	34.6	41.1				29.2	23.8	37.3			30.2
MoM(%)	CATL	-14.5	-2.3	45.6	-18.2	7.7	10.9	-11.3	-10.6	31.9									
	LGES	-48.9	16.0	45.4	-26.6	17.4	23.9	-13.3	11.0	24.6									
	SK On	-27.9	2.7	36.7	-21.1	5.2	4.5	20.7	0.4	23.5									
	Panasonic	-23.9	5.3	32.9	-6.3	7.0	2.0	-7.7	31.2	37.2									
	SDI	-17.3	4.6	42.2	-20.9	4.0	-1.5	2.3	-0.7	15.3									
	etc	-16.4	-1.9	36.8	-10.2	6.3	8.7	-8.2	-7.1	27.3									
	Grand Total	-26.4	2.9	41.2	-17.7	8.6	10.7	-7.1	0.4	27.7									

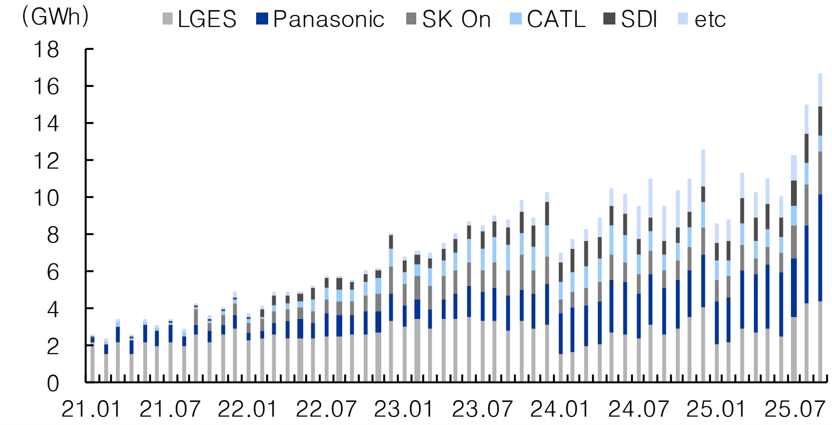
자료: SNE Research, IBK투자증권

미국 Battery Shipment(배터리 기업별)

▶9월 미국 배터리 출하량은 16.7GWh (MoM +11.4%, YoY +75.9%)

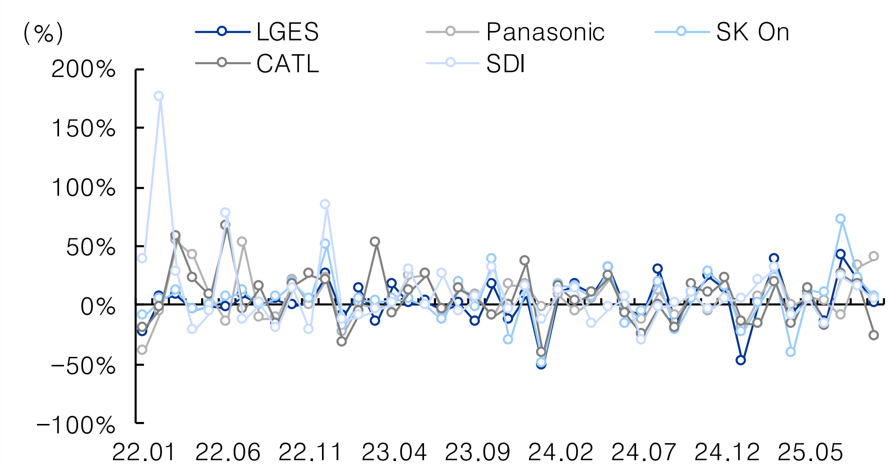
- Panasonic 배터리 출하량 5.8GWh(MoM +39.1%, YoY +135.7%)
- LGES 배터리 출하량 4.3GWh(MoM +1.2%, YoY +67.0%)
- CATL 배터리 출하량 0.9GWh(MoM -27.6%, YoY +5.8%)
- SDI 배터리 출하량 1.6GWh(MoM +4.1%, YoY +101.4%)
- SKon 배터리 출하량 2.3GWh(MoM +6.4%, YoY +135.9%)
- 기타 배터리 출하량 1.8GWh(MoM +9.3%, YoY -3.5%)

미국 기업별 배터리 출하량 추이



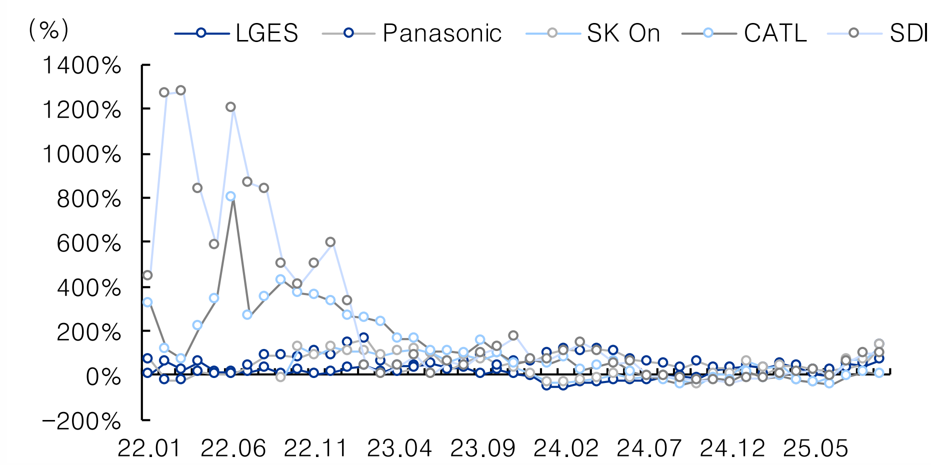
자료: SNE Research, IBK투자증권

미국 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

미국 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

미국 Battery Shipment(배터리 기업별)

(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	LGES	1.5	1.6	1.9	2.1	2.7	2.6	2.4	3.1	2.6	2.8	3.5	4.0	5.0	7.4	8.0	10.4	30.8	20.4
	Panasonic	2.2	2.4	2.2	2.3	2.8	2.8	2.4	2.7	2.5	2.7	2.5	2.9	6.8	7.9	7.7	8.1	30.5	22.4
	SK On	0.7	0.9	1.0	1.0	1.4	1.1	1.1	1.3	1.0	1.0	1.3	1.5	2.6	3.6	3.3	3.8	13.2	9.4
	CATL	1.0	1.1	1.2	1.3	1.5	1.4	1.1	1.0	0.8	1.0	1.1	1.3	3.3	4.2	2.9	3.3	13.7	10.4
	SDI	1.1	1.2	1.4	1.1	1.1	1.2	0.8	0.8	0.8	0.9	0.8	0.9	3.7	3.4	2.4	2.6	12.0	9.5
	etc	0.5	0.5	0.7	1.0	0.9	1.0	1.8	2.1	1.8	2.0	1.8	2.0	1.6	2.9	5.7	5.7	16.1	10.3
	Grand Total	7.0	7.7	8.3	8.9	10.5	10.1	9.6	11.0	9.5	10.4	11.0	12.5	22.9	29.5	30.1	33.9	116.4	82.5
2025	LGES	2.0	2.1	2.9	2.7	2.9	2.5	3.5	4.3	4.3				7.0	8.1	12.1			27.2
	Panasonic	2.3	2.5	3.2	3.2	3.4	3.5	3.2	4.2	5.8				8.0	10.1	13.2			31.3
	SK On	1.1	1.1	1.4	0.8	0.9	1.0	1.8	2.2	2.3				3.7	2.8	6.2			12.7
	CATL	1.1	0.9	1.1	0.9	1.0	0.8	1.0	1.2	0.9				3.1	2.7	3.1			8.9
	SDI	0.9	1.1	1.4	1.3	1.3	1.1	1.3	1.5	1.6				3.4	3.6	4.5			11.5
	etc	1.1	1.1	1.4	1.4	1.4	1.1	1.4	1.6	1.8				3.6	3.9	4.8			12.3
	Grand Total	8.6	8.8	11.3	10.2	11.0	10.0	12.2	15.0	16.7				28.7	31.3	43.9			103.9
YoY(%)	LGES	38.0	28.5	51.9	28.6	7.4	-3.3	48.7	39.6	67.0				40.1	9.6	51.1			33.4
	Panasonic	5.2	3.4	43.8	37.4	21.8	24.6	29.8	53.6	135.7				17.2	27.3	72.5			39.7
	SK On	55.7	33.7	42.8	-21.3	-32.1	-9.4	66.6	71.4	135.9				43.5	-21.7	88.9			34.8
	CATL	10.5	-19.5	-7.1	-28.7	-34.8	-41.8	-1.9	15.6	5.8				-6.1	-35.4	6.5			-14.4
	SDI	-16.9	-11.0	2.9	10.3	18.1	-8.4	64.2	93.8	101.4				-7.6	6.4	86.2			21.2
	etc	134.0	126.0	100.4	35.8	51.3	12.8	-24.4	-22.4	-3.5				117.6	32.8	-17.0			18.6
	Grand Total	23.3	14.4	36.4	15.4	4.8	-0.6	27.7	36.5	75.9				25.1	6.1	46.2			26.0
MoM(%)	LGES	-49.3	3.1	36.9	-6.6	8.9	-14.5	41.9	20.9	1.2									
	Panasonic	-20.1	5.4	30.4	-0.2	7.4	2.1	-9.2	32.3	39.1									
	SK On	-23.5	-0.1	22.6	-41.2	13.2	10.0	71.8	22.5	6.4									
	CATL	-15.9	-16.5	18.2	-16.5	12.7	-18.3	25.8	16.9	-27.6									
	SDI	3.8	19.4	29.9	-10.3	3.7	-17.3	24.2	14.3	4.1									
	etc	-45.4	4.8	21.9	1.3	-0.5	-18.4	21.4	18.3	9.3									
	Grand Total	-31.7	2.7	28.5	-9.5	7.2	-8.4	21.6	22.7	11.4									

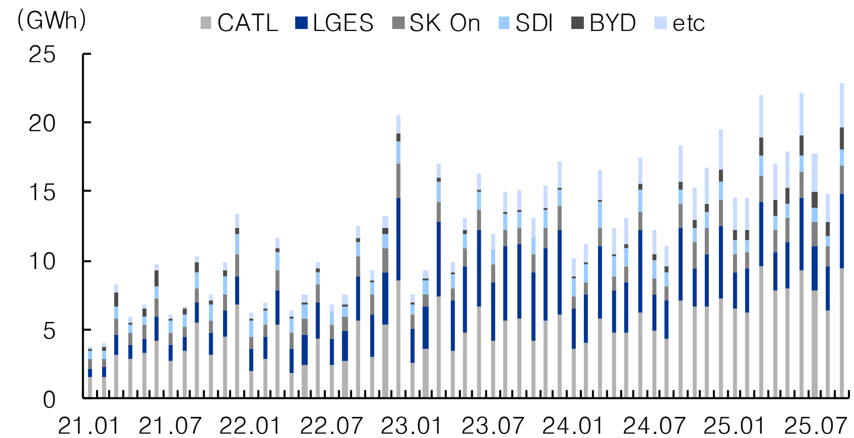
자료: SNE Research, IBK투자증권

유럽 Battery Shipment(배터리 기업별)

▶9월 유럽 배터리 출하량은 23.0GWh (MoM +55.0%, YoY +25.2%)

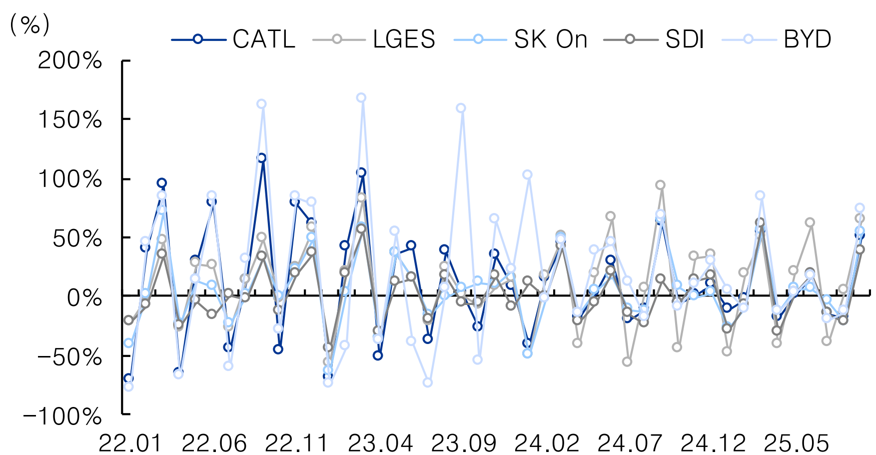
- LGES 배터리 출하량 5.3GWh(MoM +64.1%, YoY +1.6%)
- CATL 배터리 출하량 9.5GWh(MoM +49.3%, YoY +33.6%)
- SDI 배터리 출하량 1.1GWh(MoM +38.4%, YoY -2.6%)
- SKon 배터리 출하량 2.2GWh(MoM +53.9%, YoY +26.2%)
- BYD 배터리 출하량 1.6GWh(MoM +72.8%, YoY +169.0%)
- 기타 배터리 출하량 3.3GWh(MoM +56.6%, YoY +27.4%)

유럽 기업별 배터리 출하량 추이



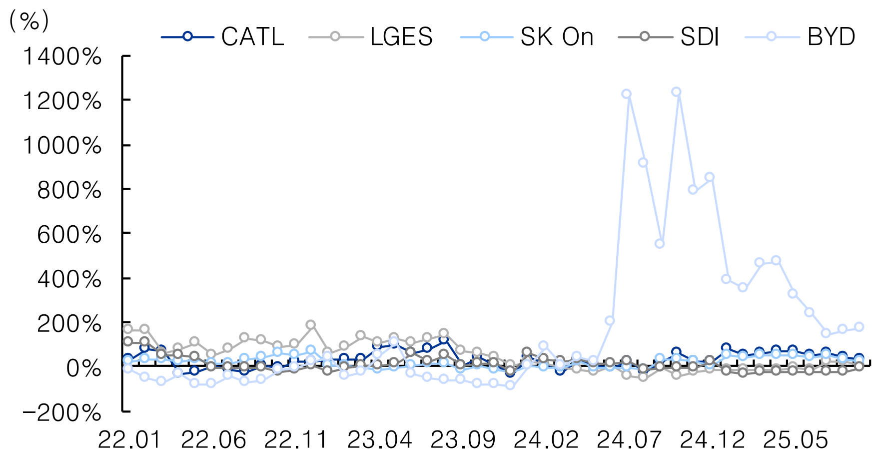
자료: SNE Research, IBK투자증권

유럽 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

유럽 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

유럽 Battery Shipment(배터리 기업별)

(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	CATL	3.5	4.0	5.8	4.7	4.8	6.2	5.0	4.4	7.1	6.6	6.6	7.3	13.4	15.7	16.4	20.5	65.9	45.5
	LGES	3.0	3.5	5.3	3.1	3.6	6.0	2.6	2.7	5.2	2.9	3.8	5.2	11.8	12.7	10.6	11.9	46.9	35.0
	SK On	0.9	0.9	1.3	1.1	1.2	1.3	1.2	1.0	1.7	1.9	1.8	1.9	3.1	3.6	3.9	5.6	16.3	10.7
	SDI	1.3	1.3	1.8	1.4	1.3	1.6	1.3	1.0	1.1	1.1	1.2	1.4	4.4	4.3	3.5	3.6	15.8	12.1
	BYD	0.2	0.2	0.2	0.2	0.3	0.4	0.5	0.4	0.6	0.6	0.6	0.8	0.6	0.9	1.4	2.0	4.8	2.9
	etc	1.3	1.3	2.1	1.9	1.9	2.0	1.8	1.5	2.6	2.3	2.6	3.0	4.7	5.8	5.8	7.9	24.3	16.3
	Grand Total	10.2	11.1	16.6	12.3	13.1	17.5	12.3	11.0	18.3	15.2	16.8	19.5	37.9	42.9	41.6	51.5	174.0	122.5
2025	CATL	6.4	6.3	9.6	7.9	8.0	9.3	7.9	6.3	9.5				22.3	25.1	23.7			71.0
	LGES	2.7	3.1	4.7	2.7	3.3	5.3	3.1	3.2	5.3				10.5	11.3	11.7			33.5
	SK On	1.4	1.2	1.9	1.7	1.8	1.9	1.8	1.4	2.2				4.6	5.4	5.4			15.3
	SDI	1.0	0.9	1.4	1.0	1.0	1.2	1.0	0.8	1.1				3.3	3.2	2.9			9.5
	BYD	0.8	0.7	1.3	1.2	1.2	1.4	1.1	1.0	1.6				2.9	3.7	3.7			10.3
	etc	2.3	2.3	3.1	2.7	2.6	3.1	2.8	2.1	3.3				7.6	8.4	8.1			24.2
	Grand Total	14.6	14.5	22.0	17.1	17.9	22.2	17.7	14.8	23.0				51.2	57.1	55.5			163.8
YoY(%)	CATL	82.4	55.0	64.8	67.1	66.1	50.4	58.7	45.2	33.6				66.5	60.2	44.3			56.3
	LGES	-11.3	-10.4	-10.6	-11.0	-9.6	-12.2	21.7	18.8	1.6				-10.7	-11.2	11.0			-4.3
	SK On	51.3	40.3	46.9	51.1	54.3	41.4	51.2	35.1	26.2				46.3	48.5	36.1			43.3
	SDI	-23.9	-29.4	-20.2	-28.8	-21.9	-23.7	-23.4	-20.4	-2.6				-24.0	-24.8	-15.7			-21.9
	BYD	390.5	353.0	462.3	476.1	323.8	239.5	142.0	159.7	169.0				410.0	319.9	158.1			257.3
	etc	72.5	78.2	44.0	42.9	36.6	58.3	57.5	37.9	27.4				61.3	46.1	39.2			48.0
	Grand Total	42.7	30.6	33.2	38.4	36.4	26.8	44.2	34.5	25.2				35.0	33.1	33.3			33.7
MoM(%)	CATL	-11.5	-2.9	53.0	-18.0	1.5	16.5	-15.3	-19.5	49.3									
	LGES	-48.7	18.2	50.0	-41.8	20.2	60.4	-40.5	3.5	64.1									
	SK On	-27.1	-9.8	55.2	-13.1	6.3	6.8	-5.3	-22.3	53.9									
	SDI	-29.9	-7.7	60.0	-31.1	2.8	17.7	-15.1	-21.3	38.4									
	BYD	4.3	-10.8	82.8	-13.2	1.8	16.3	-20.4	-12.9	72.8									
	etc	-22.9	-1.7	34.4	-12.6	-1.4	19.1	-11.3	-25.3	56.6									
	Grand Total	-25.3	-0.3	51.6	-22.5	4.6	24.0	-20.2	-16.3	55.0									

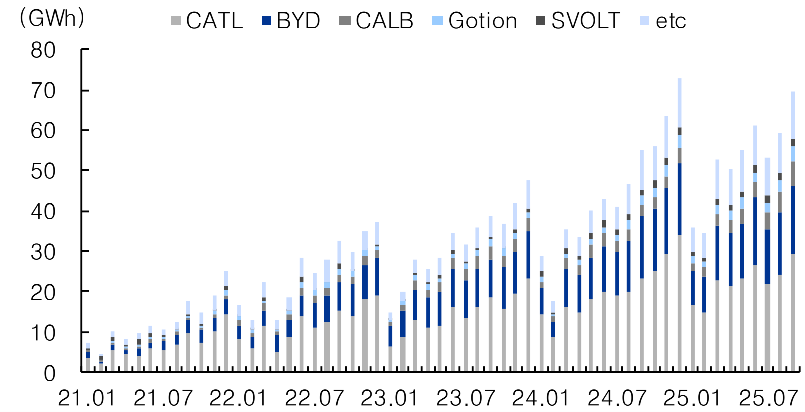
자료: SNE Research, IBK투자증권

중국 Battery Shipment(배터리 기업별)

▶9월 중국 배터리 출하량은 69.8GWh (MoM +17.4%, YoY +27.2%)

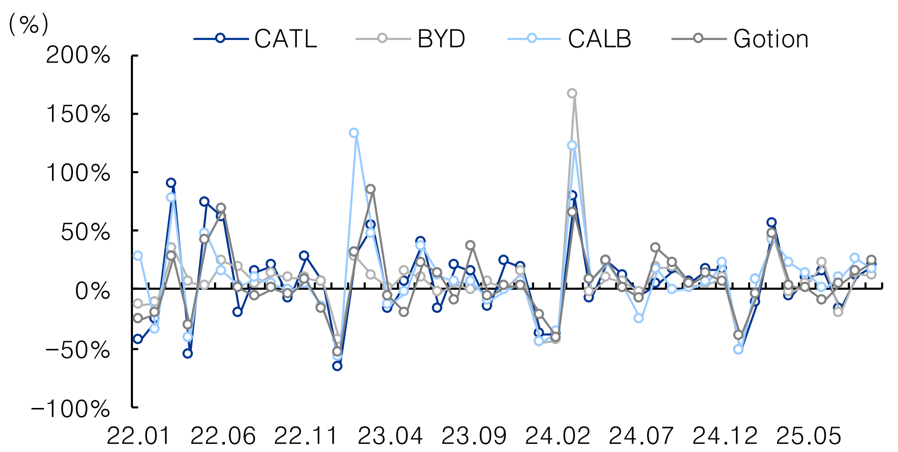
- CATL 배터리 출하량 29.2GWh(MoM +19.9%, YoY +24.9%)
- BYD 배터리 출하량 16.9GWh(MoM +12.2%, YoY +11.6%)
- CALB 배터리 출하량 6.3GWh(MoM +16.4%, YoY +119.0%)
- Gotion 배터리 출하량 3.6GWh(MoM +23.4%, YoY +45.7%)
- SVOLT 배터리 출하량 1.9GWh(MoM +5.5%, YoY +23.0%)
- 기타 배터리 출하량 12.0GWh(MoM +19.8%, YoY +25.7%)

중국 기업별 배터리 출하량 추이



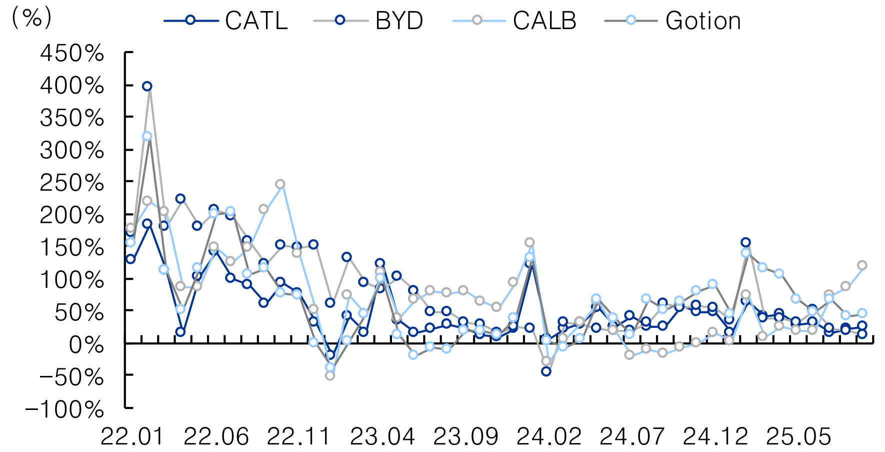
자료: SNE Research, IBK투자증권

중국 기업별 배터리 출하량 추이(MoM)



자료: SNE Research, IBK투자증권

중국 기업별 배터리 출하량 추이(YoY)



자료: SNE Research, IBK투자증권

중국 Battery Shipment(배터리 기업별)

(단위: GWh)		1월	2월	3월	4월	5월	6월	7월	8월	9월	10월	11월	12월	1Q	2Q	3Q	4Q	SUM	YTD
2024	CATL	14.3	8.9	16.0	14.6	18.0	20.0	19.1	20.0	23.4	24.9	29.2	34.0	39.2	52.7	62.5	88.1	242.5	154.4
	BYD	6.4	3.6	9.7	9.4	10.4	11.0	10.8	12.7	15.1	15.5	16.3	18.0	19.7	30.8	38.6	49.8	138.9	89.1
	CALB	1.8	1.1	2.5	2.7	3.3	3.3	2.5	2.9	2.9	2.9	3.1	3.8	5.4	9.3	8.2	9.7	32.7	22.9
	Gotion	1.3	0.7	1.2	1.3	1.6	1.6	1.5	2.0	2.4	2.5	2.9	3.0	3.2	4.5	5.9	8.4	22.1	13.6
	SVOLT	1.2	0.5	1.5	1.1	1.3	1.6	1.6	1.5	1.5	1.6	1.6	2.0	3.2	3.9	4.6	5.2	16.9	11.7
	etc	4.1	2.8	4.4	4.4	5.4	5.4	5.6	7.5	9.5	8.7	10.2	11.8	11.4	15.2	22.7	30.8	80.0	49.2
	Grand Total	29.0	17.7	35.3	33.4	40.0	43.0	41.1	46.6	54.9	56.1	63.3	72.7	82.0	116.4	142.6	192.1	533.1	341.0
2025	CATL	16.4	14.6	22.8	21.3	23.2	26.7	22.0	24.4	29.2				53.9	71.2	75.5			200.6
	BYD	8.6	9.2	13.3	12.9	13.5	16.5	13.2	15.1	16.9				31.1	42.9	45.2			119.3
	CALB	1.8	2.0	2.8	3.4	3.8	3.9	4.3	5.4	6.3				6.6	11.1	16.0			33.7
	Gotion	1.8	1.7	2.6	2.6	2.7	2.4	2.5	2.9	3.6				6.1	7.7	9.0			22.8
	SVOLT	1.3	1.0	1.5	1.4	1.7	1.6	1.7	1.8	1.9				3.8	4.7	5.4			14.0
	etc	6.0	5.9	9.9	8.8	10.2	9.9	9.6	10.0	12.0				21.9	28.9	31.6			82.4
	Grand Total	36.0	34.5	52.9	50.4	55.2	61.1	53.4	59.5	69.8				123.4	166.7	182.7			472.8
YoY(%)	CATL	14.7	64.5	43.1	46.2	28.6	33.1	14.9	21.7	24.9				37.6	35.2	20.8			30.0
	BYD	34.6	153.9	37.3	37.2	30.6	49.7	22.9	18.6	11.6				58.0	39.5	17.1			33.9
	CALB	2.1	73.0	10.7	25.7	17.5	17.4	73.8	86.7	119.0				20.9	19.8	94.1			46.7
	Gotion	45.4	138.5	114.2	105.3	66.4	49.5	68.8	43.2	45.7				92.7	71.4	50.6			67.3
	SVOLT	9.3	107.6	1.7	30.4	31.9	6.1	5.5	22.4	23.0				20.6	21.3	16.6			19.2
	etc	45.9	109.0	125.4	98.7	90.7	84.3	70.3	33.8	25.7				92.4	90.7	39.5			67.5
	Grand Total	23.9	94.7	50.1	50.7	38.2	42.2	29.7	27.8	27.2				50.4	43.3	28.1			38.6
MoM(%)	CATL	-51.6	-11.0	55.9	-6.6	8.9	14.9	-17.6	10.8	19.9									
	BYD	-52.3	7.9	44.1	-3.0	4.7	22.0	-19.9	13.9	12.2									
	CALB	-51.5	7.7	41.2	21.7	13.9	1.3	9.9	26.1	16.4									
	Gotion	-40.1	-4.7	47.5	3.2	0.8	-9.1	3.5	14.7	23.4									
	SVOLT	-37.2	-22.6	53.9	-9.4	23.6	-4.1	5.3	3.2	5.5									
	etc	-49.1	-1.6	66.7	-11.5	17.0	-3.0	-3.2	3.9	19.8									
	Grand Total	-50.5	-4.1	53.3	-4.7	9.6	10.6	-12.7	11.5	17.4									

자료: SNE Research, IBK투자증권

글로벌 Battery Shipment(배터리 타입별)

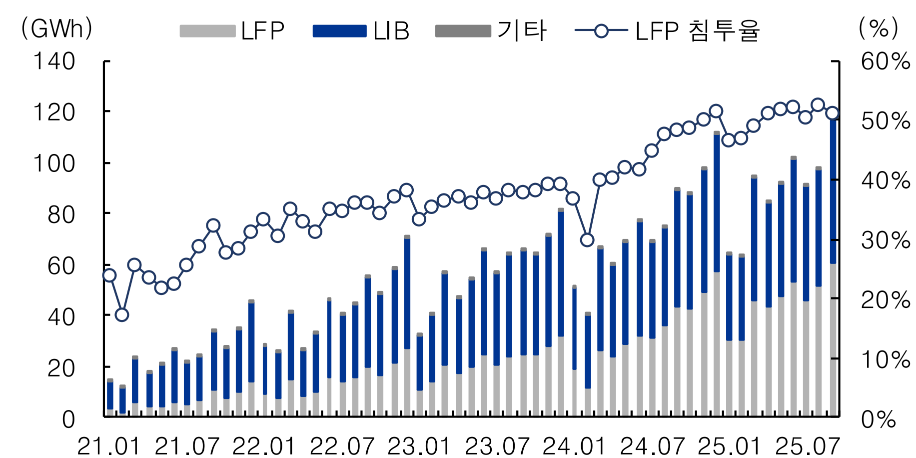
▶ 9월 글로벌 LFP 배터리 침투율 51.2% (MoM -1.3%p, YoY +2.9%p)

- LIB 타입 배터리 출하량 57.6GWh(MoM +25.0%, YoY +25.5%)
- LFP 타입 배터리 출하량 60.9GWh(MoM +18.3%, YoY +40.5%)
- 기타 타입 배터리 출하량 0.5GWh(MoM +4.6%, YoY -5.7%)

▶ 9월 글로벌(중국 제외) LFP 배터리 침투율 15.6% (MoM +0.4%p, YoY +3.3%p)

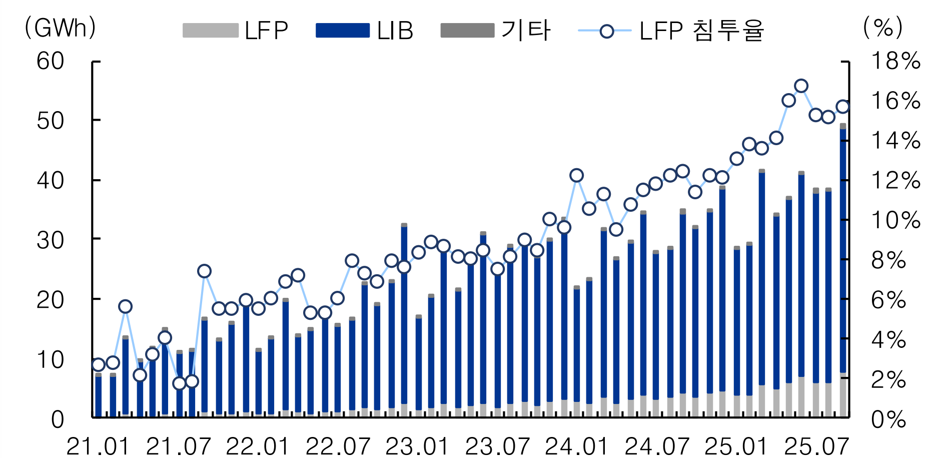
- LIB 타입 배터리 출하량 41.1GWh(MoM +27.3%, YoY +36.4%)
- LFP 타입 배터리 출하량 7.7GWh(MoM +31.4%, YoY +78.3%)
- 기타 타입 배터리 출하량 0.4GWh(MoM +3.6%, YoY -6.4%)

글로벌 배터리 타입별 추이



자료: SNE Research, IBK투자증권

글로벌(중국 제외) 배터리 타입별 추이



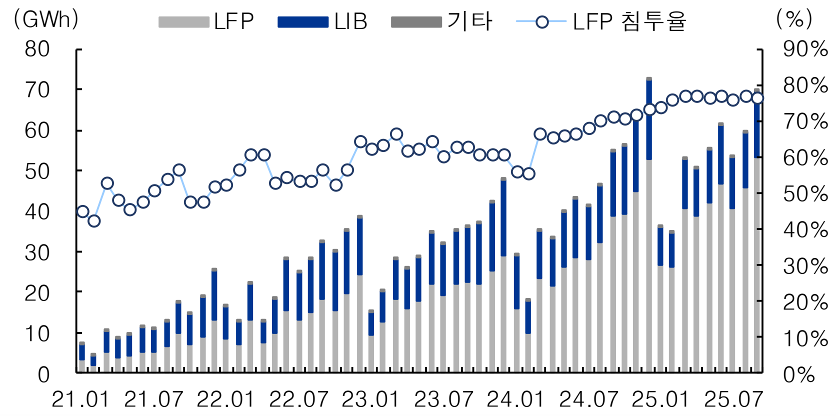
자료: SNE Research, IBK투자증권

글로벌 Battery Shipment(배터리 타입별)

▶ 9월 글로벌 LFP 배터리 침투율 51.2% (MoM -1.3%p, YoY +2.9%p)

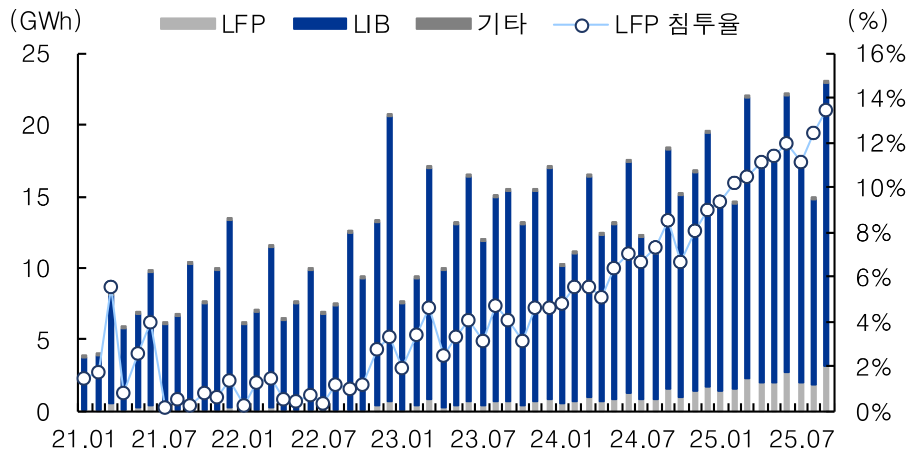
- LIB 타입 배터리 출하량 57.6GWh(MoM +25.0%, YoY +25.5%)
- LFP 타입 배터리 출하량 60.9GWh(MoM +18.3%, YoY +40.5%)
- 기타 타입 배터리 출하량 0.5GWh(MoM +4.6%, YoY -5.7%)

중국 지역 배터리 타입별 추이



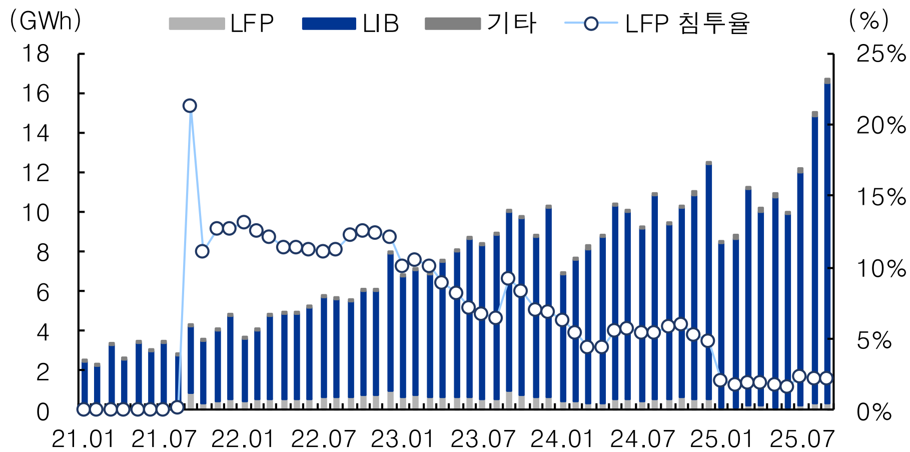
자료: SNE Research, IBK투자증권

유럽 지역 배터리 타입별 추이



자료: SNE Research, IBK투자증권

미국 지역 배터리 타입별 추이



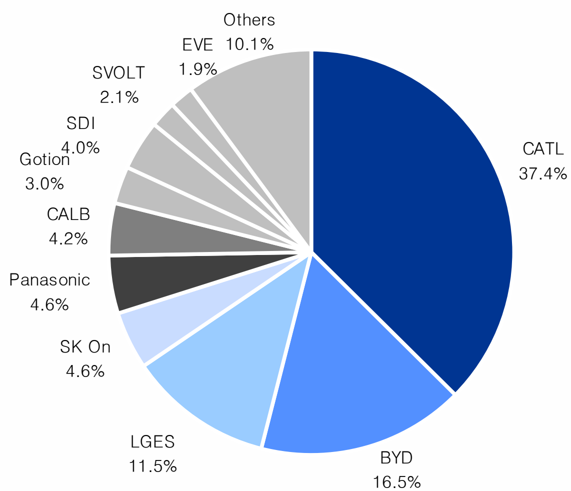
자료: SNE Research, IBK투자증권

Global Battery Shipment(기업별)

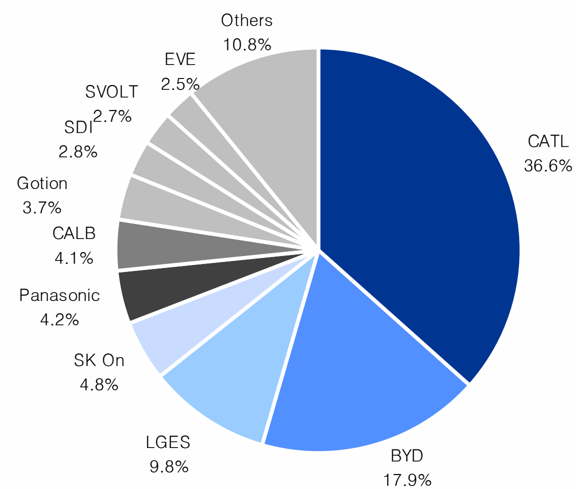
글로벌 배터리 Top10 공급 추이

(단위: GWh, %)		2024. 1~9월	MS (%)	2024. 9월	MS (%)	2025. 1~9월	MS (%)	2025. 8월	MS (%)	2025. 9월	MS (%)	MoM (%)	YTD (%)	YTD YoY(%)
1	CATL	225,245	37.4	32,992	36.7	297,165	36.6	34,028	34.7	41,957	35.3	23.3	31.9	27.2
2	BYD	99,541	16.5	16,601	18.5	145,026	17.9	17,719	18.1	20,329	17.1	14.7	45.7	22.5
3	LGES	69,397	11.5	10,005	11.1	79,678	9.8	9,892	10.1	12,328	10.4	24.6	14.8	23.2
4	SK On	27,735	4.6	3,491	3.9	39,254	4.8	5,909	6.0	7,020	5.9	18.8	41.5	101.1
5	Panasonic	27,803	4.6	3,556	4.0	34,484	4.2	4,419	4.5	5,355	4.5	21.2	24.0	50.6
6	CALB	25,071	4.2	2,890	3.2	32,982	4.1	4,388	4.5	6,019	5.1	37.2	31.6	108.3
7	Gotion	17,883	3.0	3,294	3.7	29,691	3.7	3,819	3.9	4,620	3.9	21.0	66.0	40.3
8	SDI	24,006	4.0	2,223	2.5	23,030	2.8	2,562	2.6	2,954	2.5	15.3	-4.1	32.9
9	SVOLT	12,639	2.1	1,878	2.1	21,933	2.7	2,483	2.5	2,921	2.5	17.6	73.5	55.5
10	EVE	11,480	1.9	1,993	2.2	20,474	2.5	2,491	2.5	2,853	2.4	14.5	78.4	43.1
Others		60,930	10.1	10,855	12.1	87,949	10.8	10,307	10.5	12,661	10.6	22.8	44.3	16.6
Total		601,730	100.0	89,778	100.0	811,665	100.0	98,018	100.0	119,017	100.0	21.4	34.9	32.6

글로벌 배터리 기업별 공급 비중(2024년 1~9월)

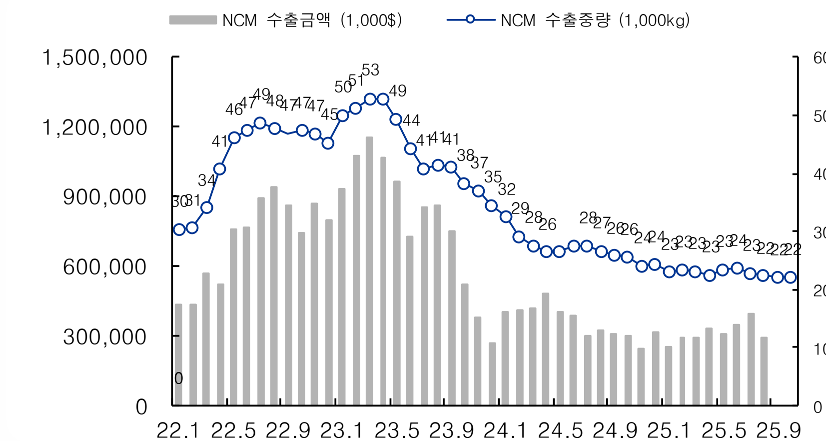


글로벌 배터리 기업별 공급 비중(2025년 1~9월)



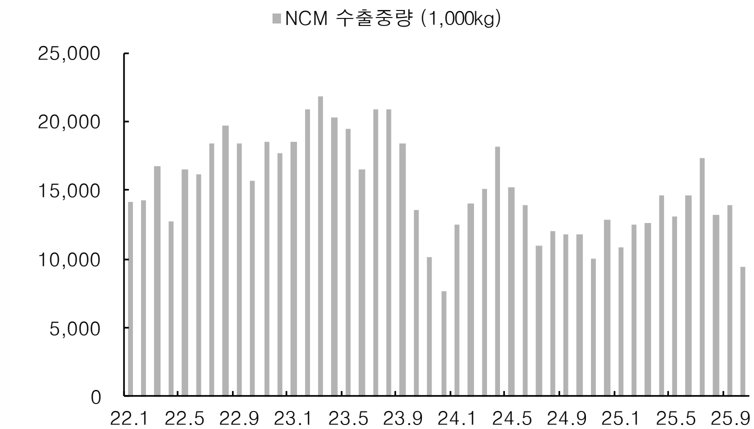
자료: SNE Research, IBK투자증권

NCM 수출금액



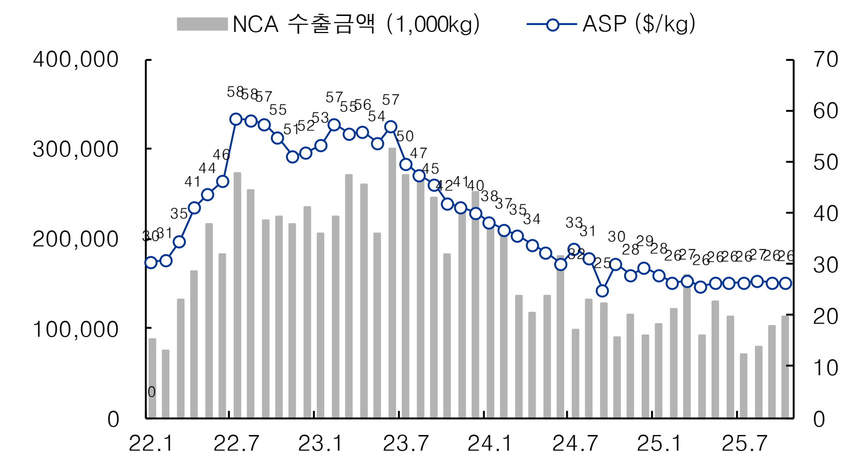
자료: KITA, IBK투자증권

NCM 수출중량



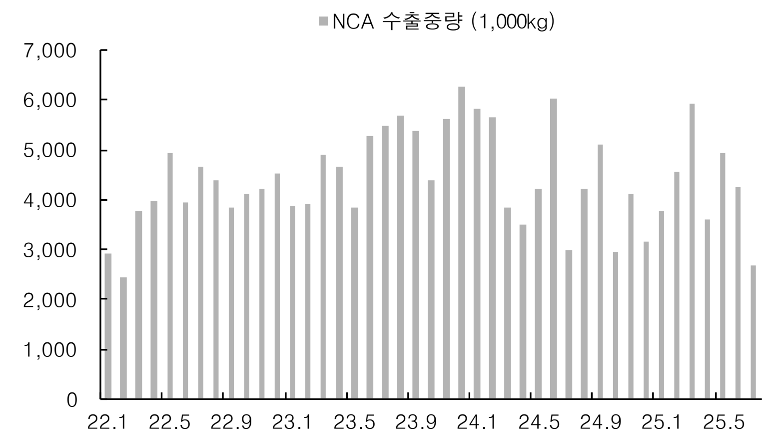
자료: KITA, IBK투자증권

NCA 수출 금액



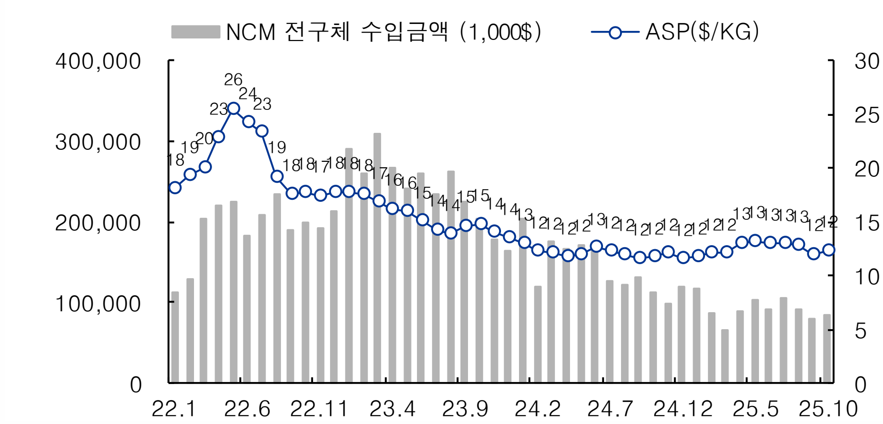
자료: KITA, IBK투자증권

NCA 수출중량



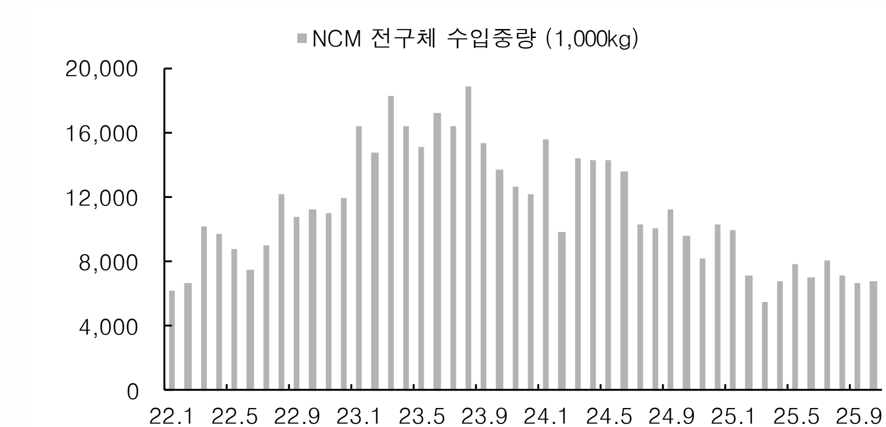
자료: KITA, IBK투자증권

NCM 전구체 수입금액



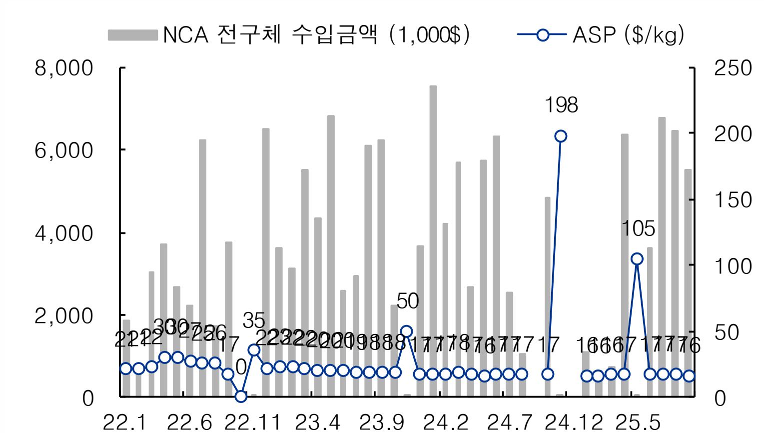
자료: KITA, IBK투자증권

NCM 전구체 수입중량



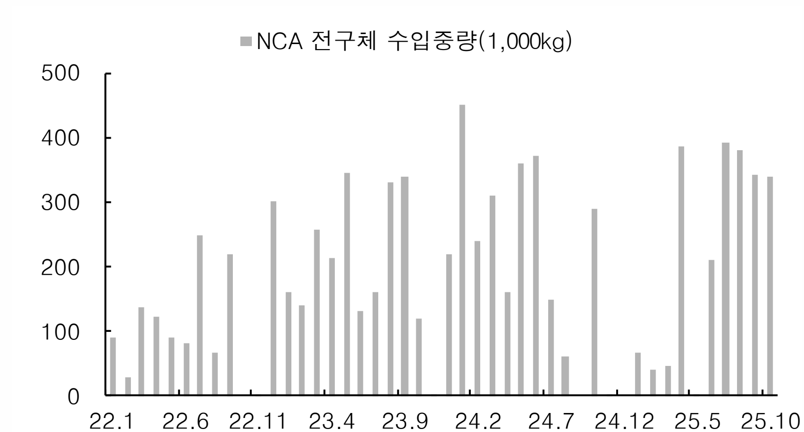
자료: KITA, IBK투자증권

NCA 전구체 수입금액



자료: KITA, IBK투자증권

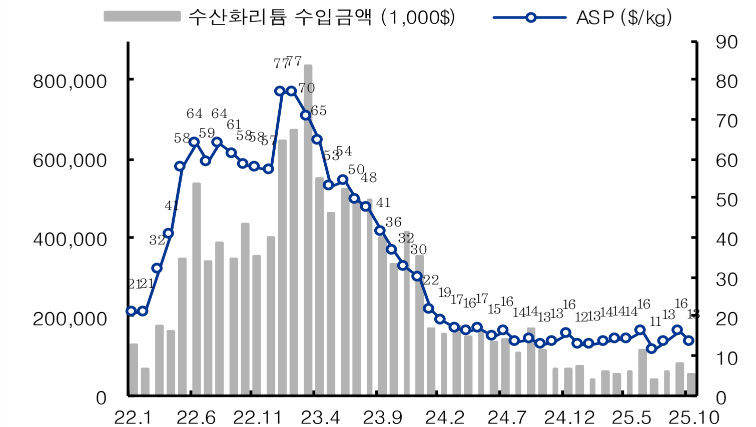
NCA 전구체 수입중량



자료: KITA, IBK투자증권

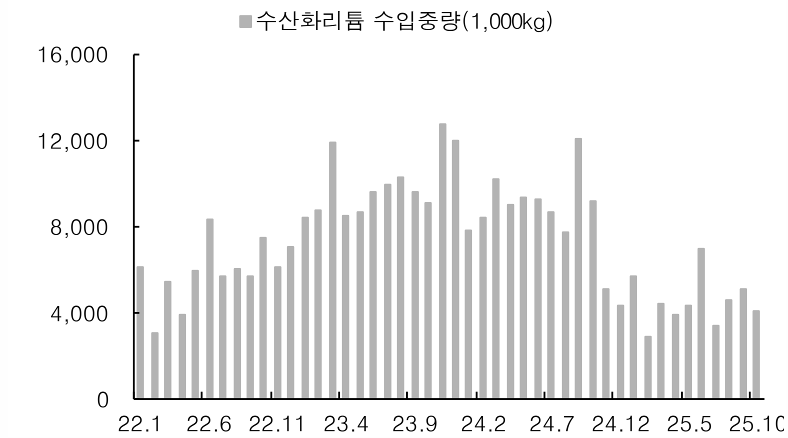
배터리 주요 소재 수출입 추이

수산화리튬 수입금액



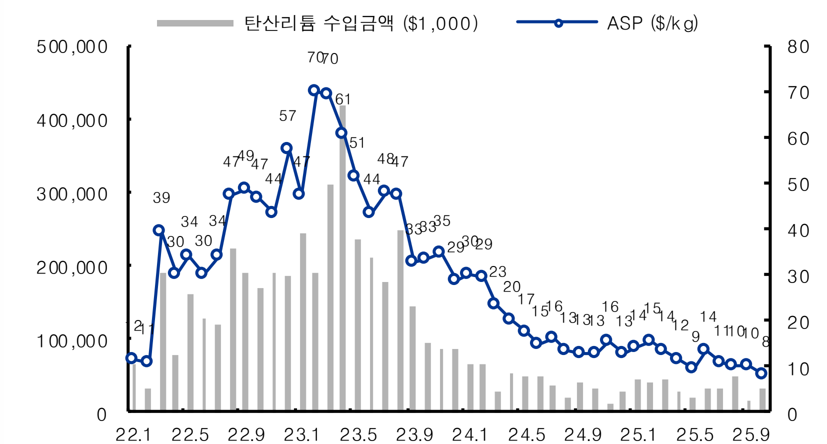
자료: KITA, IBK투자증권

수산화리튬 수입중량



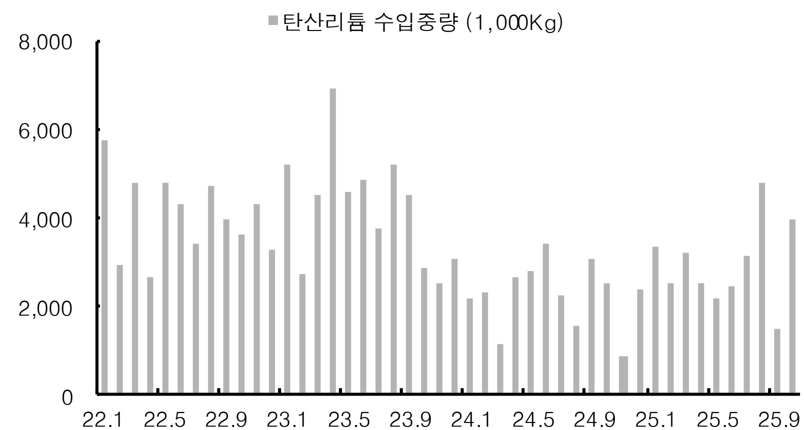
자료: KITA, IBK투자증권

탄산리튬 수입금액



자료: KITA, IBK투자증권

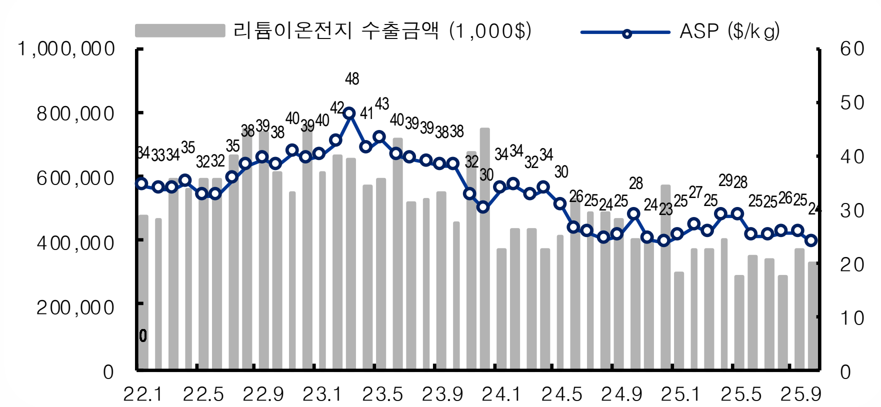
탄산리튬 수입중량



자료: KITA, IBK투자증권

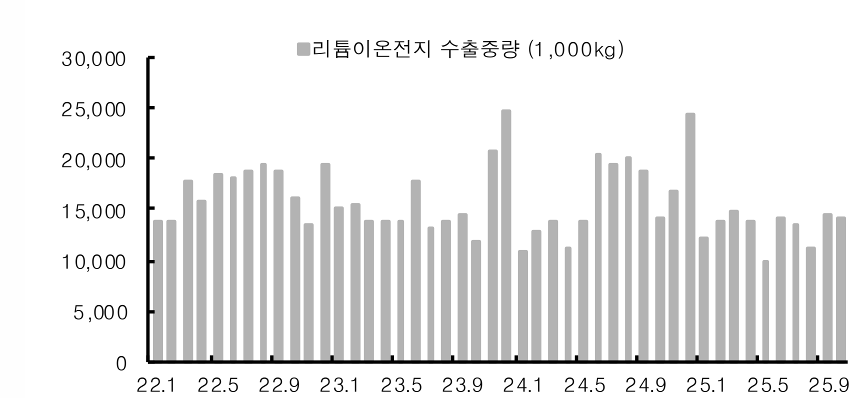
배터리 주요 소재 수출입 추이

리튬이온전지 수출금액



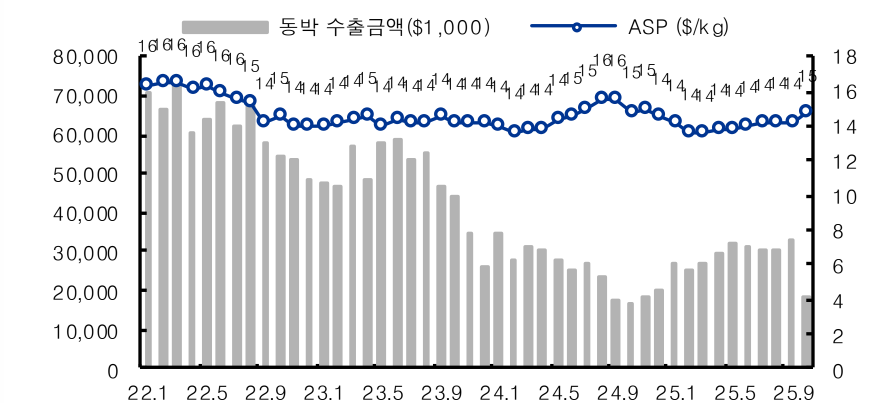
자료: KITA, IBK투자증권

리튬이온전지 수출중량



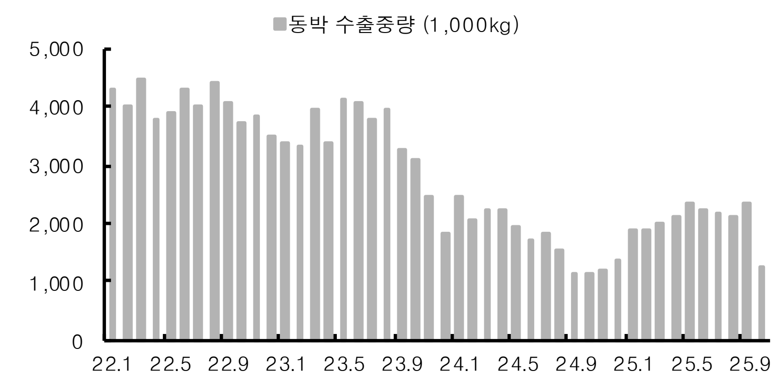
자료: KITA, IBK투자증권

동박 수출금액



자료: KITA, IBK투자증권

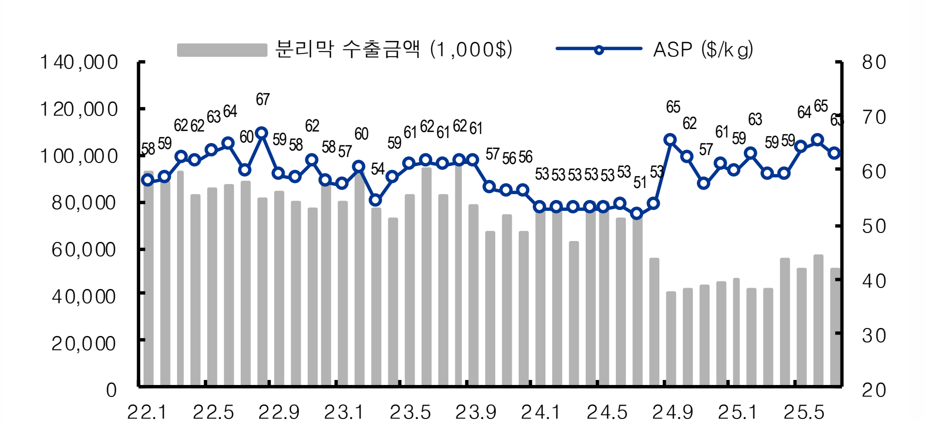
동박 수출중량



자료: KITA, IBK투자증권

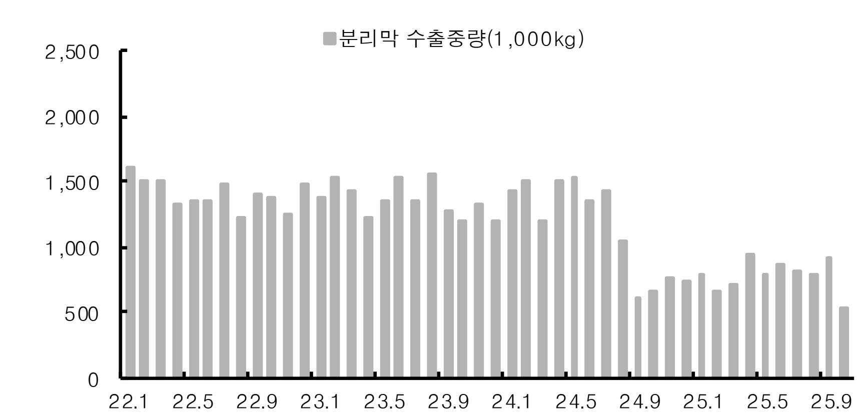
배터리 주요 소재 수출입 추이

분리막 수출금액



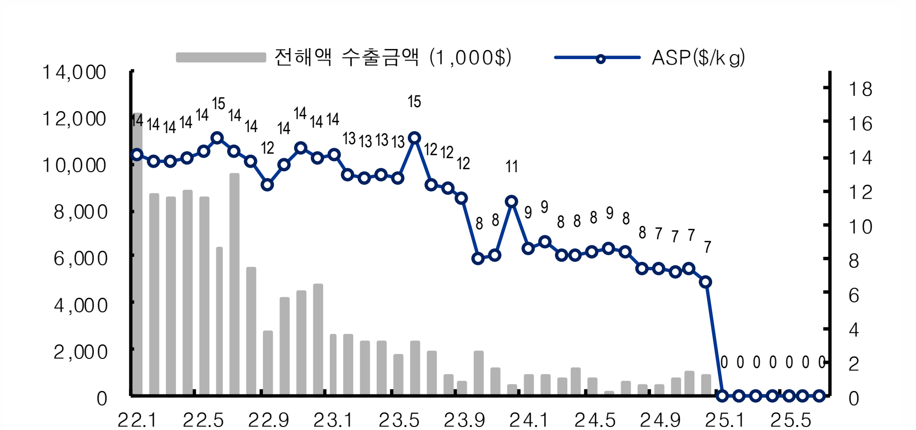
자료: KITA, IBK투자증권

분리막 수출중량



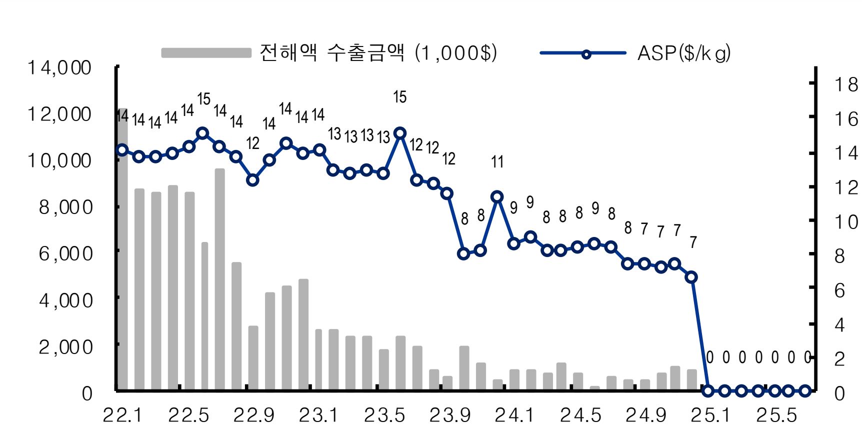
자료: KITA, IBK투자증권

전해액 수출금액



자료: KITA, IBK투자증권

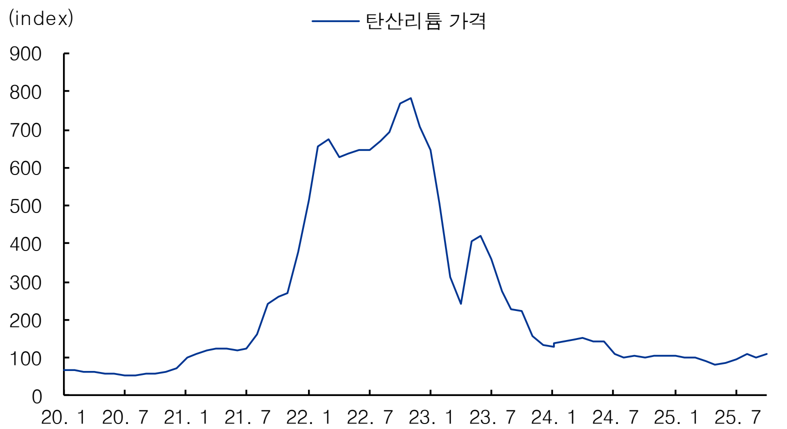
전해액 수출중량



자료: KITA, IBK투자증권

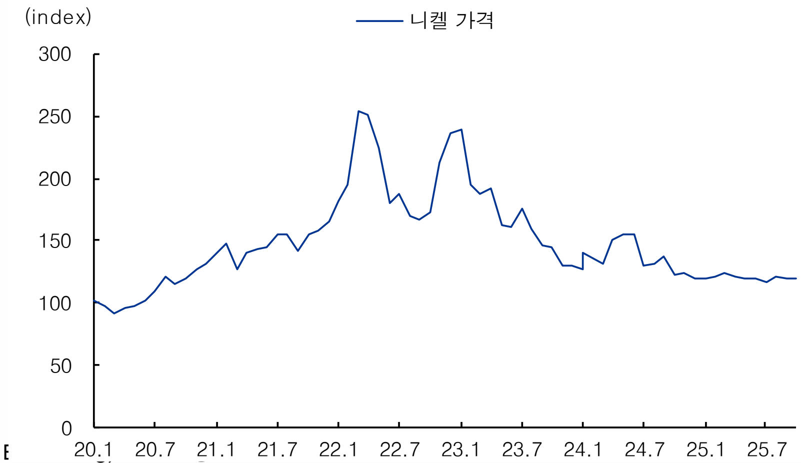
배터리 주요 광물 가격 추이

탄산리튬 가격, 지수화 (2019.06=100)



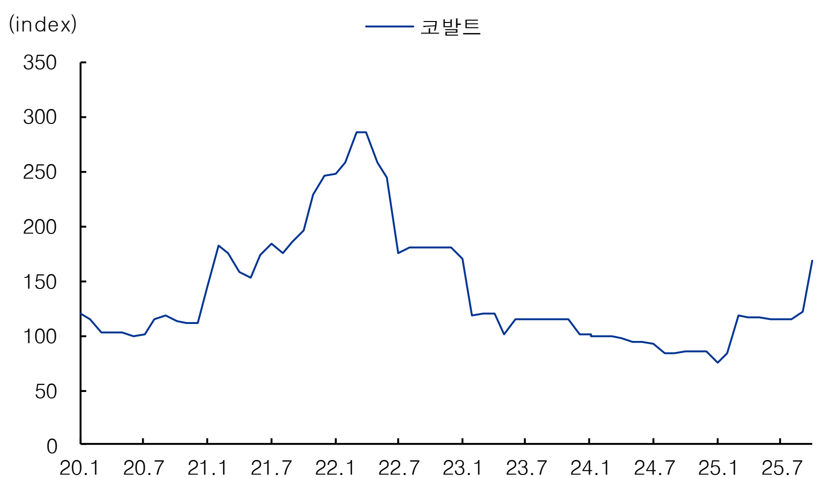
자료: Bloomberg, IBK투자증권

니켈 가격, 지수화 (2019.06=100)



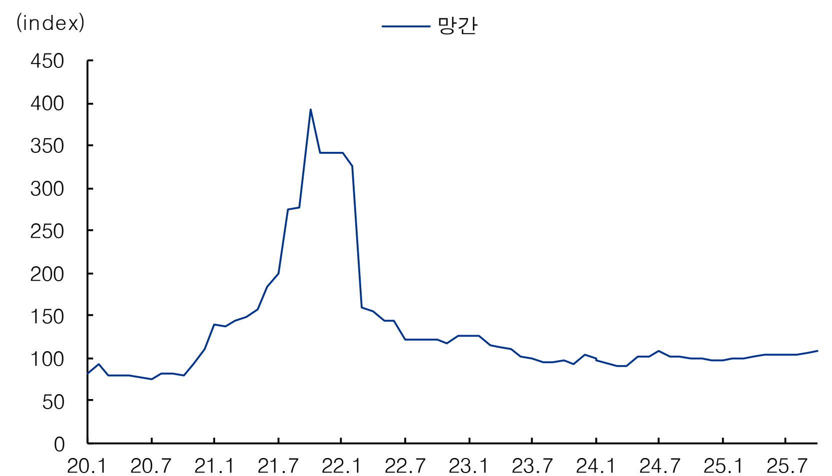
자료:

코발트 가격, 지수화 (2019.06=100)



자료: Bloomberg, IBK투자증권

망간 가격, 지수화 (2019.06=100)



자료: Bloomberg, IBK투자증권

자동차 글로벌 Supply Chain Peer Table

업체명	주가	시가총액	주가수익률 (%)			PER (배)			PBR (배)			EV/EBITDA (배)		
	(US$)	(US$,Mn)	1M	3M	YTD	25F	26F	27F	25F	26F	27F	25F	26F	27F
완성차														
현대자동차	204.0	41,767	32.5	38.8	37.5	6.5	6.3	5.9	0.6	0.6	0.6	11.5	11.0	10.3
기아	82.4	32,434	13.0	16.8	16.9	5.8	5.3	5.0	0.8	0.7	0.6	2.3	1.8	1.4
테슬라	456.6	1,518,436	6.2	50.9	13.1	274.9	203.5	143.0	19.0	17.4	15.5	115.2	98.2	72.2
제너럴 모터스	69.1	64,451	14.9	31.5	29.7	6.8	6.0	5.9	1.0	0.9	0.7	3.3	3.0	2.6
포드 모터 컴퍼니	13.1	52,316	3.6	21.3	32.6	12.2	9.3	8.4	1.1	1.1	1.0	4.1	3.5	3.2
스텔란티스	10.1	29,292	-5.5	15.4	-22.3	18.5	5.3	4.0	0.3	0.3	0.3	1.8	1.2	1.2
폭스바겐	105.2	52,561	-3.0	-0.3	-1.1	7.5	4.0	3.3	0.2	0.2	0.2	0.9	0.8	0.7
메르세데스 벤츠 그룹	64.6	62,216	1.1	13.9	4.1	10.1	8.3	6.9	0.6	0.6	0.5	1.2	1.1	1.0
BMW	93.3	59,147	-7.1	-1.5	2.4	7.6	7.1	6.2	0.5	0.5	0.5	5.5	3.5	3.0
토요타자동차	20.4	321,473	10.5	15.2	-0.3	9.1	12.1	10.1	1.1	1.1	1.0	11.4	13.6	13.3
혼다자동차	10.1	53,423	2.3	-1.1	1.6	7.5	10.7	8.2	0.5	0.5	0.5	5.4	10.9	9.3
닛산 자동차	2.3	8,515	-1.7	6.6	-26.4	N/A	N/A	28.1	0.2	0.3	0.3	11.8	23.4	14.7
비야디	14.0	123,040	-9.0	-6.1	5.5	22.3	17.1	14.0	3.8	3.2	2.8	7.2	5.5	4.3
지리 기차 공고	2.3	23,251	-7.8	1.1	20.5	10.3	8.6	7.1	1.6	1.4	1.2	5.2	3.9	2.7
부품														
현대모비스	209.6	19,239	0.8	5.6	26.6	6.8	6.1	5.6	0.6	0.5	0.5	5.2	4.5	3.8
현대위아	41.2	1,121	18.8	22.7	55.8	9.9	10.1	8.9	0.4	0.4	0.4	4.1	3.7	3.4
한온시스템	3.0	2,069	38.5	37.8	8.6	240.9	25.5	15.3	1.1	1.1	1.0	6.9	6.0	5.3
에이치엘만도	26.7	1,254	12.4	12.9	-6.2	11.4	7.7	6.8	0.7	0.7	0.6	4.6	4.1	3.6
SNT모티브	22.7	604	-7.1	3.2	61.3	9.0	7.2	6.6	0.8	0.7	0.7	3.0	2.3	1.6
덴소	14.0	40,810	0.3	3.4	-2.4	14.1	12.2	10.7	1.2	1.2	1.1	5.8	6.1	5.5
아이신 정기	18.0	13,659	8.7	28.4	56.1	20.0	13.6	11.2	1.1	1.0	0.9	5.3	5.2	4.7
앱티브	81.1	17,524	-7.8	23.5	34.1	10.5	9.7	8.7	1.9	1.7	1.4	7.3	6.7	6.0
마그나 인터내셔널	47.2	13,304	-3.7	14.3	13.0	9.0	7.9	7.1	1.0	1.0	0.9	4.9	4.6	4.3
보그워너	43.0	9,190	-4.0	14.5	35.1	9.1	8.4	7.7	1.5	1.3	1.2	5.1	4.8	4.4
오토리브	116.8	8,873	-8.8	5.9	24.5	12.2	10.5	9.2	3.5	3.1	2.6	6.9	6.2	5.6
발레오	13.0	3,180	-0.4	20.9	41.5	9.3	5.7	4.2	0.7	0.7	0.6	2.5	2.3	2.1
리어	104.7	5,428	0.6	12.5	10.5	8.6	7.4	6.4	1.1	1.0	0.9	4.4	4.1	3.8
타이어														
한국타이어앤테크놀로지	32.5	4,026	20.5	8.3	21.0	5.6	5.0	4.6	0.5	0.5	0.4	3.7	2.9	2.4
넥센타이어	4.4	429	5.7	10.0	4.3	5.7	4.6	4.3	0.3	0.3	0.3	5.1	4.4	4.0
금호타이어	3.2	933	-1.5	0.1	-2.8	6.2	4.6	3.8	0.7	0.6	0.5	3.6	3.3	2.8
굳이어 타이어 & 러버	6.9	1,971	-10.8	-31.7	-23.4	12.7	5.6	4.4	0.4	0.4	0.3	4.4	3.8	3.2
미쉐린	31.9	22,548	-11.3	-10.6	-12.9	11.0	9.2	7.9	1.0	1.0	0.9	4.8	4.2	3.7
콘티넨탈	75.5	15,097	12.6	19.7	34.9	11.3	9.0	7.9	1.3	1.2	1.1	5.6	4.6	4.0
브리지스톤	43.9	31,311	-1.2	8.6	26.7	16.3	10.9	9.6	1.2	1.2	1.1	6.4	5.5	5.3
스미토모상사	29.1	35,248	3.8	15.4	30.9	9.7	9.4	9.0	1.1	1.1	1.0	12.5	11.0	10.5
요코하마고무	35.8	5,964	0.5	24.9	62.5	9.6	8.3	7.4	0.9	0.8	0.8	6.9	6.0	5.3
윈난 언제 신재료	6.8	6,603	3.9	64.2	51.7	215.7	51.3	34.2	1.9	1.8	1.7	24.7	16.8	14.4

자료: Bloomberg, IBK투자증권

2차전지 글로벌 Supply Chain Peer Table

업체명	주가 (US$)	시가총액 (US$,Mn)	주가수익률 (%) 1M	3M	YTD	PER (배) 25F	26F	27F	PBR (배) 25F	26F	27F	EV/EBITDA (배) 25F	26F	27F
배터리 셀														
LG에너지솔루션	332.72	77,856	19.2	27.5	36.6	N/A	135.4	49.7	5.5	5.2	4.7	26.8	19.7	14.5
삼성SDI	228.81	18,439	58.4	72.1	35.0	N/A	68.9	19.9	1.3	1.2	1.1	8.3	14.7	9.7
SK이노베이션	88.51	14,964	20.6	24.0	12.9	N/A	762.3	41.9	0.8	0.8	0.8	12.5	13.2	10.9
CATL	54.34	250,539	-3.8	47.0	46.1	25.1	20.0	16.5	5.7	4.8	4.1	27.0	12.2	9.7
Panasonic	11.66	28,632	6.0	21.9	9.5	13.2	13.5	9.3	0.9	0.8	0.8	7.2	7.1	5.1
BYD	12.80	123,057	-9.0	-14.4	12.0	20.7	16.1	13.3	3.5	3.0	2.6	13.0	5.6	4.4
Guoxuan High Tech	6.15	11,105	-6.2	52.1	106.3	36.0	34.7	25.9	2.8	2.6	2.4	41.4	16.2	14.0
EVE Energy	11.74	24,023	-8.2	90.3	78.8	36.6	22.6	17.7	4.2	3.7	3.2	31.8	15.0	12.0
양극재														
포스코퓨처엠	153.59	13,661	49.8	60.1	59.4	436.2	261.8	119.6	5.3	5.2	5.0	70.6	53.3	38.5
에코프로비엠	115.38	11,285	41.8	53.7	50.0	655.2	377.4	113.4	9.8	9.4	8.6	59.8	58.1	34.3
엘앤에프	86.42	3,138	67.3	85.4	52.5	N/A	204.3	41.7	9.2	8.6	7.2	142.2	34.4	22.0
코스모신소재	38.83	1,263	39.3	49.4	7.8	315.3	58.4	23.4	3.6	3.4	3.0	N/A	N/A	N/A
Umicore	19.08	4,702	9.3	23.4	66.1	13.6	12.4	11.5	1.9	1.8	1.6	5.7	6.8	6.3
Sumitomo Metal	32.93	9,576	3.5	50.0	40.5	32.8	17.5	13.5	0.8	0.7	0.7	7.7	15.6	16.1
Nichia	37.38	2,535	5.2	-1.6	3.0	12.7	13.9	12.5	1.7	1.7	1.6	8.4	7.4	6.8
Ningbo ShanShan	1.86	4,179	-16.9	24.1	77.4	40.1	28.4	20.3	1.3	1.2	1.1	9.8	14.8	13.3
Beijing Easpring	9.32	5,071	-0.2	60.2	64.6	46.2	34.7	25.9	2.5	2.4	2.2	12.0	18.8	13.9
음극재														
포스코퓨처엠	153.59	13,661	49.8	60.1	59.4	436.2	261.8	119.6	5.3	5.2	5.0	70.6	53.3	38.5
대주전자재료	53.88	834	16.7	8.6	2.9	61.1	39.8	31.0	4.7	4.2	3.7	81.1	23.3	19.7
China Baoan Group(BTR)	1.57	4,049	-10.4	22.2	22.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hitachi	34.49	158,028	23.7	22.6	35.1	38.2	31.2	27.1	4.1	3.9	3.6	17.5	15.8	14.0
Ningbo ShanShan	1.86	4,179	-16.9	24.1	77.4	40.1	28.4	20.3	1.3	1.2	1.1	9.8	14.8	13.3
Putailai	4.06	8,671	-6.6	64.1	81.5	25.8	20.3	16.4	3.0	2.7	2.4	16.0	12.0	10.0
Mitsubishi	5.23	7,536	-3.6	3.3	0.8	17.6	8.9	11.3	0.7	0.6	0.6	7.0	6.8	5.5
분리막														
SKIET	21.87	1,788	16.4	18.1	38.6	N/A	N/A	114.6	1.1	1.1	1.1	18.3	31.7	17.0
더블유씨피	5.43	184	19.6	9.0	-30.0	N/A	N/A	N/A	0.3	0.3	0.3	4.5	15.9	9.6
SEMCORP(창신신소재)	6.82	6,603	3.9	64.1	51.7	215.6	51.3	34.2	1.9	1.8	1.7	10.6	16.8	14.4
Ashai Kasei	7.67	10,475	1.8	9.8	8.2	14.0	12.1	9.9	0.9	0.8	0.8	7.5	6.0	5.4
Toray Industries	6.14	10,011	-1.7	-9.3	-5.5	16.4	17.0	13.8	0.8	0.8	0.8	9.2	8.4	7.5
Shenzhen Senior	1.97	2,650	-4.0	20.0	44.0	57.4	29.9	21.5	1.9	1.8	1.7	15.0	13.7	10.3
W-Scope	1.64	91	10.5	5.4	-9.0	N/A	N/A	N/A	0.3	N/A	N/A	1.2	N/A	N/A
Sinoma	4.45	7,473	-6.8	16.8	142.3	28.0	21.6	17.4	2.6	2.4	2.1	13.9	N/A	N/A
전해액/전해질														
엔켐	61.93	1,348	27.0	37.6	-33.4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
솔브레인	198.02	1,540	-1.6	28.6	71.1	19.0	13.3	11.6	2.0	1.8	1.6	9.3	6.0	5.4
동화기업	7.00	354	13.5	13.0	20.8	N/A	N/A	N/A	0.6	0.6	0.6	N/A	12.0	7.0
천보	51.50	515	65.0	73.2	102.5	N/A	N/A	332.0	2.0	2.1	2.1	37.7	25.0	17.4
후성	6.44	690	51.8	99.8	84.9	N/A	53.2	28.4	3.2	3.0	2.7	41.8	16.8	12.9
Shenzhen Capchem	7.14	5,337	-4.9	50.9	35.7	31.9	24.0	19.4	3.6	3.2	2.8	23.6	15.3	12.9
Tinci	5.65	10,812	5.3	112.3	103.8	80.1	51.9	37.0	5.7	5.2	4.8	22.2	25.6	19.6
Stella Chemifa	26.59	345	0.4	-4.3	-7.2	14.1	15.6	13.8	N/A	N/A	N/A	N/A	N/A	N/A

자료: Bloomberg, IBK투자증권

Compliance Notice

동 자료에 게재된 내용들은 외부의 압력이나 부당한 간섭 없이 본인의 의견을 정확하게 반영하여 작성되었음을 확인합니다.
동 자료는 기관투자가 또는 제3자에게 사전 제공한 사실이 없습니다.
동 자료는 조사분석자료 작성에 참여한 외부인(계열회사 및 그 임직원등)이 없습니다.
조사분석 담당자 및 배우자는 해당종목과 재산적 이해관계가 없습니다.
동 자료에 언급된 종목의 지분율 1%이상 보유하고 있지 않습니다.
당사는 상기 명시한 사항 외 고지해야 하는 특별한 이해관계가 없습니다.

IBK기업은행 금융그룹
IBK투자증권